



08 Feb.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,477	(0.2) %	13.4 %
BSE SENSEX	34,083	(0.3) %	14.0 %
CNX BANK	25,670	(0.5) %	19.1 %
CNX MIDCAP	19,480	0.4 %	12.4 %
CNX SMALLCAP	8,269	2.3 %	16.9 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,893	(0.1) %	0.3 %
S&P 500	2,682	(0.5) %	(0.5) %
FTSE 100	7,279	1.9 %	(4.8) %
HANG SENG	30,323	(0.9) %	(0.6) %
NIKKEI	21,645	0.2 %	(7.9) %
SHANGHAI COMPOSITE	3,309	(1.8) %	(1.2) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.28	0.3 %	1.0 %
EUR/USD	1.23	(0.8) %	2.2 %
GBP/USD	1.39	(0.4) %	2.8 %
USD/JPY	109.35	0.6 %	(3.0) %
USD/AUD	1.28	0.4 %	(0.1) %
USD/SGD	1.32	0.2 %	(0.8) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	63	(1.2) %	5.0 %
Gold(INR/10g)	30,182	(0.8) %	2.8 %
Gold Comex(USD/oz)	1,332	(1.1) %	1.8 %
SILVER(INR/1Kg)	38,367	(1.1) %	(0.6) %
Aluminium(USD/MT)	2,196	(0.3) %	(2.7) %
Copper(USD/MT)	7,060	0.1 %	(1.7) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	0.1 %	0.3 %

Global Economy: The European Commission raised its growth projections for the euro area citing stronger cyclical momentum in Europe and better than expected pick-up in global economic activity and trade. In the Winter Economic Forecast, the commission said the currency bloc will grow 2.3% in 2018, up from the previous projection of 2.1%. Germany's industrial production declined in December but the momentum was strong in 2017 on annual basis. Industrial output slipped 0.6% month-on-month in December, in contrast to a revised 3.1 percent rise in November, data from Destatis showed. On a yearly basis, industrial production expanded at a pace of 6.5%.

Global Equities: A late correction pulled the US markets lower. A pickup in consumer prices could warrant as many as four rate hikes by year's end, according to Chicago Federal Reserve President Charles Evans. The New York Fed President William Dudley also said that the recent downturn in the stock market does not change the outlook for interest rates or the broader economy.

Indian Economy: The Reserve Bank of India (RBI) kept interest rates at 6% for the third consecutive policy meeting. Five of the six members of the MPC voted in favour of keeping rate unchanged, while one member, M.D. Patra, wanted a rate hike of 25 bps. While holding rates, the central bank said the stance of the policy remained neutral. Households' inflation expectations, measured by the Reserve Bank's survey of households, remained elevated for both three-month ahead and one-year ahead horizons even as inflation expectation for one-year ahead horizon moderated marginally. Firms responding to the Reserve Bank's Industrial Outlook Survey (IOS) continued to report input price pressures and increase in selling prices in Q3. This is also confirmed by manufacturing and services firms polled by PMI. Organised sector wage growth remained firm, while the rural wage growth decelerated.

Equity Markets: The local stocks closed the lackluster trading session with modest losses. Market opened with modest to strong gains on bargain hunting after a recent slump, but failed to hold-on to the gains as the session progressed. Mixed Asian stocks also hampered investors' risk appetite as domestic indices struggled for direction. The Sensex and the Nifty, both hit their lowest closing levels in more than one month.

Corporate News: Drug major Lupin said that its joint venture with Japanese firm Yoshindo, YL Biologics, has completed global phase III trials of its Etanercept biosimilar which has met successful outcome for rheumatoid arthritis. The Cabinet has given ex-post facto approval to modifications carried out in the Bill that replaced the Insolvency and Bankruptcy Code (Amendment) Bill 2017. This Bill was passed by Parliament as the Insolvency and Bankruptcy Code (Amendment) Act, 2018. Aurobindo Pharma said its fiscal third -quarter profit rose 2.8% to Rs 595 crore, helped by higher sales of generic drugs in US and Europe. The company posted a net profit of Rs 579 crore in the same period previous year. Total revenue rose 11.2% to Rs 4369.2 crore.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(267.4)	(13.0)	14.6
MF(INR cr)	1,312.1	237.5	552.9

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	38,142	45,075	33,421
F&O(INR cr)	726,958	898,826	638,477

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	30.0	24.5	11.1
NSE VIX	19.5	17.0	12.6

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	25,670	(0.5) %	19.1 %	Energy	13,707	0.9 %	16.0 %
IT	12,450	(0.9) %	17.5 %	Pharma	8,936	0.7 %	(14.9) %
Metals	3,880	0.5 %	24.9 %	Finance	10,540	(0.3) %	19.4 %
Auto	11,215	0.3 %	13.0 %	PSU	3,433	(0.2) %	(2.6) %
FMCG	26,734	0.2 %	13.1 %	Real Estate	319	1.7 %	45.4 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bharat Ele	158	5.8 %	8.6 %	Siemens	1,217	(3.1) %	(6.5) %
H P C L	396	5.0 %	14.6 %	Punjab Nat	157	(2.8) %	4.4 %
Ashok Leyl	133	4.7 %	58.0 %	Ambuja Cem	248	(2.7) %	4.5 %
Piramal En	2,651	3.8 %	36.9 %	Shriram Tr	1,325	(2.7) %	20.0 %
Container	1,343	3.2 %	32.8 %	A B B	1,579	(2.5) %	19.4 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
NAB Business Confidence (4Q)	08-02-2018	0:30	AUD	-	7
RBA Governor Lowe Gives Speech in Sydney	08-02-2018	9:00	AUD	-	-
Bank of Canada Senior Deputy Governor Carolyn Wilkins Speech	08-02-2018	17:45	CAD	-	-
Housing Starts (JAN)	08-02-2018	13:15	CAD	-	-
New Housing Price Index (MoM) (DEC)	08-02-2018	13:30	CAD	-	0.001
New Housing Price Index (YoY) (DEC)	08-02-2018	13:30	CAD	-	0.034
ECB Publishes Economic Bulletin	08-02-2018	9:00	EUR	-	-
ECB's Mersch Speaks in London	08-02-2018	10:30	EUR	-	-
ECB's Praet Speaks in Frankfurt	08-02-2018	10:45	EUR	-	-
German Current Account (euros) (DEC)	08-02-2018	7:00	EUR	-	-
German Exports s.a. (MoM) (DEC)	08-02-2018	7:00	EUR	-	0.041
German Imports s.a. (MoM) (DEC)	08-02-2018	7:00	EUR	-	0.023
German Trade Balance (DEC)	08-02-2018	7:00	EUR	-	-
Bank of England Bank Rate (8 FEB)	08-02-2018	12:00	GBP	-	0.005
Bank of England Inflation Report	08-02-2018	12:00	GBP	-	-
BOE Asset Purchase Target (FEB)	08-02-2018	12:00	GBP	-	-
BOE Corporate Bond Target (FEB)	08-02-2018	12:00	GBP	-	-
RICS House Price Balance (JAN)	08-02-2018	0:01	GBP	-	0.08
Bankruptcies (YoY) (JAN)	08-02-2018	4:30	JPY	-	(0.0197)
BOJ Suzuki makes a speech in Wakayama	08-02-2018	1:30	JPY	-	-
Japan Money Stock M2+CD (YoY) (JAN)	08-02-2018	23:50	JPY	-	0.036
Japan Money Stock M3 (YoY) (JAN)	08-02-2018	23:50	JPY	-	0.031
Tokyo Avg Office Vacancies (JAN)	08-02-2018	2:00	JPY	-	3.12
Overnight Rate (FEB 08)	08-02-2018	19:00	MXN	-	0.0725
ANZ Truckometer Heavy (MoM) (JAN)	08-02-2018	21:00	NZD	-	(0.042)
QV House Prices (YoY) (JAN)	08-02-2018	16:00	NZD	-	0.066
RBNZ's Spencer at Parliament Select Committee	08-02-2018	0:00	NZD	-	-
Continuing Claims (27 JAN)	08-02-2018	13:30	USD	-	-
FIA Natural Gas Storage Change (2 FEB)	08-02-2018	15:00	USD	-	(00)



EIA Working Natural Gas Implied Flow (2 FEB)	08-02-2018	15:30	USD	-	(99)
Fed's Harker Speaks on Economy: Outlook and Impact for College	08-02-2018	13:00	USD	-	-
Fed's Kashkari Speaks in Moderated Q&A	08-02-2018	14:00	USD	-	-
Initial Jobless Claims (3 FEB)	08-02-2018	13:30	USD	-	-
U.S. to Sell USD16 Bln 30-Year Bonds	08-02-2018	18:00	USD	-	-

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