



07 Aug.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,948	0.8 %	(6.2) %
BSE SENSEX	36,977	0.8 %	(4.9) %
CNX BANK	28,022	1.4 %	(7.6) %
CNX MIDCAP	15,804	2.0 %	(13.8) %
CNX SMALLCAP	5,423	1.8 %	(19.5) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,030	1.2 %	11.6 %
S&P 500	2,882	1.3 %	15.0 %
FTSE 100	7,172	(0.7) %	6.5 %
HANG SENG	25,976	(0.7) %	3.4 %
NIKKEI	20,585	(0.7) %	5.2 %
SHANGHAI COMPOSITE	2,778	(1.6) %	12.7 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	69.52	0.1 %	0.1 %
EUR/USD	1.11	0.1 %	(3.0) %
GBP/USD	1.22	0.2 %	(4.6) %
USD/JPY	106.63	(0.2) %	(2.7) %
USD/AUD	1.47	0.0 %	3.6 %
USD/SGD	1.38	0.1 %	1.0 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	54	(2.9) %	15.2 %
Gold(INR/10g)	36,463	0.5 %	15.6 %
Gold Comex(USD/oz)	1,498	2.3 %	16.0 %
SILVER(INR/1Kg)	41,830	(0.5) %	9.3 %
Aluminium(USD/MT)	1,740	0.0 %	(6.4) %
Copper(USD/MT)	5,666	0.3 %	(3.0) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.7	0.0 %	(0.9) %

**Global Economy:** Mary Daly, Federal Reserve Bank of San Francisco president said she is focused on US and China trade tensions as a factor in figuring out the central bank's next step on interest rates. Data from Destatis showed that German factory orders rose by 2.5% on a monthly basis in June, offsetting a revised 2% drop in May. Germany's construction activity declined for the first time in nine months in July, survey data from IHS Markit revealed. The construction purchasing managers' index fell to 49.5 in July from 50.0 in June. Japan's leading index fell to the lowest level in nearly nine-and-a-half years in June, preliminary data from the Cabinet Office showed. The leading index, which measures the future economic activity, fell to 93.3 in June from 94.9 in May. Australia's central bank left its key interest rate unchanged at a record low. Board of the Reserve Bank of Australia, governed by Philip Lowe, maintained the cash rate at a record low 1%. Global food commodity prices saw a slight drop in July 2019, led by lower prices for some cereals, dairy and sugar, more than offsetting firmer prices for meat and oils. FAO's Food Price Index (FPI) - a trade-weighted index that measures prices of five major food commodities on international markets - averaged 170.9 points in July 2019, slipping 1.1% below its level in June but up 2.3% from a year earlier.

**Global Equities:** Sentiments saw some revival following recent pounding. Chinese yuan stabilized to hold above 7 per dollar, suggesting the People's Bank of China is not ready to let the currency slip further just yet.

**Indian Economy:** SBI noted in its latest research update Ecwrap that its Composite Leading Indicator which is a basket of 33 major leading indicators is showing a flattening trend in Q1FY20. The percentage of indicators showing acceleration has come down from 45% in Q4 FY20 to 26% in June. SBI is expecting the GDP growth to slow down further from 5.8% in Q4 of FY19 to % in 5.6 Q1 FY20 on account of automobile sales, deceleration in air traffic movements, flattening of core sector growth and declining Government capex. SBI's primary estimate suggests that GDP growth will be closer to 6.5% in FY20. Bank credit to the NBFC and HFC sector has risen by nearly Rs 90,000 crore since September 2018, helping address the sector's liquidity needs, noted a latest update from the Ministry of Finance. Solvent Extractors' Association of India reported that the export of oilmeals during July 2019 is provisionally estimated at 166,301 tons compared to 215,716 tons in July, 2018 i.e. down by 23%.

**Equity Markets:** Local stocks edged higher after testing multi month lows on Monday as investors awaited the central bank's monetary policy decision scheduled on Wednesday. Nifty trimmed gains after briefly crossing 11,000 mark as profit booking emerged at higher levels. S&P BSE Sensex, rose 277.01 points or 0.75% to 36,976.85. Nifty 50 index rose 85.65 points or 0.79% to 10,948.25. Domestic shares bounced back from a steep selloff in the previous trading session, which was triggered by the government's move to scrap special status of the disputed Kashmir region.

**Corporate News:** Banking stocks would be in focus ahead of the RBI monetary policy decision. Reliance Industries Limited (RIL) and BP announced that they have agreed to form a new joint venture that will include a retail service station network and aviation fuels business across India. Tata Steel subsidiary TS Global Holdings' bid to sell-off its struggling overseas subsidiaries Tata Steel (Thailand) Public Company and NatSteel Holdings Pte has hit a roadblock due to delay in getting regulatory approvals.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(308.6)	(298.0)	19.4
MF(INR cr)	93,566.0	93,566.0	1,374.4

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	37,245	37,213	34,208
F&O(INR cr)	966,435	1,466,412	1,245,181

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	24.6	20.0	14.9
NSE VIX	16.1	15.6	17.8

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	28,022	1.4 %	(7.6) %	Energy	14,017	(0.2) %	(15.2) %
IT	15,515	(0.0) %	(2.1) %	Pharma	7,819	0.1 %	(16.6) %
Metals	2,448	1.4 %	(21.1) %	Finance	12,521	1.6 %	0.2 %
Auto	6,942	1.4 %	(17.5) %	PSU	2,647	1.4 %	(21.8) %
FMCG	28,847	0.2 %	(4.5) %	Real Estate	262	1.8 %	(1.8) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Indiabulls	514	7.8 %	(39.3) %	Vodafone I	6	(5.8) %	(68.2) %
Yes Bank	85	5.2 %	(69.1) %	Zee Entert	312	(5.6) %	(27.6) %
HDFC Life	512	5.1 %	33.4 %	Cipla	500	(3.6) %	(4.9) %
L&T Fin.Ho	99	4.2 %	(35.1) %	Petronet L	232	(2.0) %	(6.3) %
Bajaj Fin.	3,272	3.6 %	9.0 %	Power Grid	198	(1.5) %	1.3 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Home Loans (MoM) (JUN)	07-08-2019	1:30	AUD	-	(0.001)
Investment Lending (JUN)	07-08-2019	1:30	AUD	-	(0.017)
Owner-Occupier Loan Value (MoM) (JUN)	07-08-2019	1:30	AUD	-	(0.027)
RBA's Bullock Gives Speech in Toowoomba	07-08-2019	21:30	AUD	-	-
Ivey Purchasing Managers Index s.a. (JUL)	07-08-2019	14:00	CAD	-	52.4
UBS Real Estate Bubble Index (2Q)	07-08-2019	6:00	CHF	-	0.83
Foreign Currency Reserves (JUL)	07-08-2019	7:00	CHF	-	-
German Industrial Production n.s.a. and w.d.a. (YoY) (JUN)	07-08-2019	6:00	EUR	-	(0.037)
German Industrial Production s.a. (MoM) (JUN)	07-08-2019	6:00	EUR	-	0.003
RICS House Price Balance (JUL)	07-08-2019	23:01	GBP	-	(0.01)
Halifax House Price 3Mths/Year (JUL)	07-08-2019	7:30	GBP	-	0.057
Halifax House Prices (MoM) (JUL)	07-08-2019	7:30	GBP	-	(0.003)
Adjusted Current Account Total (Yen) (JUN)	07-08-2019	23:50	JPY	-	-
Bank Lending Ex-Trusts (YoY) (JUL)	07-08-2019	23:50	JPY	-	0.024
Bank Lending incl Trusts (YoY) (JUL)	07-08-2019	23:50	JPY	-	0.023
BoP Current Account Balance (JUN)	07-08-2019	23:50	JPY	-	-
Foreign Buying Japan Bonds (AUG 2)	07-08-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (AUG 2)	07-08-2019	23:50	JPY	-	-
Housing Loans (YoY) (2Q)	07-08-2019	23:50	JPY	-	0.024
Japan Buying Foreign Bonds (Yen) (AUG 2)	07-08-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (AUG 2)	07-08-2019	23:50	JPY	-	-
Trade Balance - BOP Basis (Yen) (JUN)	07-08-2019	23:50	JPY	-	-
RBNZ Official Cash Rate (AUG 7)	07-08-2019	2:00	NZD	-	0.015
RBNZ Governor at Parliament Select Committee on MPS	07-08-2019	20:10	NZD	-	-
RBNZ Governor News Conference After OCR Decision	07-08-2019	3:00	NZD	-	-
MBA Mortgage Applications (AUG 2)	07-08-2019	11:00	USD	-	(0.014)
DOE Cushing OK Crude Inventory (AUG 2)	07-08-2019	14:30	USD	-	-
DOE U.S. Crude Oil Inventories (AUG 2)	07-08-2019	14:30	USD	-	-
DOE U.S. Distillate Inventories (AUG 2)	07-08-2019	14:30	USD	-	-



DOE U.S. Gasoline Inventories (AUG 2)	07-08-2019	14:30	USD	-	-
U.S. to Sell USD27 Bln 10-Year Notes	07-08-2019	17:00	USD	-	-
Consumer Credit (JUN)	07-08-2019	19:00	USD	-	-
Fed's Evans Holds Media Breakfast in Chicago	07-08-2019	4:00	USD	-	-

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