



07 Jun.2024

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,821	0.9 %	1.6 %
BSE SENSEX	75,075	0.9 %	1.4 %
CNX BANK	49,292	0.5 %	3.6 %
CNX MIDCAP	52,414	2.2 %	7.2 %
CNX SMALLCAP	16,826	3.3 %	6.7 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	38,886	0.2 %	3.1 %
S&P 500	5,353	(0.0) %	12.9 %
FTSE 100	8,285	0.5 %	7.3 %
HANG SENG	18,477	0.3 %	10.1 %
NIKKEI	38,704	0.6 %	16.3 %
SHANGHAI COMPOSITE	3,049	(0.5) %	2.9 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	83.48	0.4 %	0.5 %
EUR/USD	1.09	0.2 %	(1.4) %
GBP/USD	1.28	0.2 %	0.4 %
USD/JPY	155.35	(0.9) %	10.1 %
USD/AUD	1.50	0.1 %	2.3 %
USD/SGD	1.35	(0.2) %	2.0 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	73	(1.3) %	4.1 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,370	1.5 %	14.0 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,577	(1.0) %	10.3 %
Copper(USD/MT)	9,769	(0.9) %	15.9 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.3	(0.1) %	0.4 %

**Global Economy:** With the value of imports jumping by much more than the value of exports, the Commerce Department released a report on Thursday showing the U.S. trade deficit widened significantly in the month of April. The Commerce Department said the trade deficit surged to \$74.6 billion in April from a downwardly revised \$68.6 billion in March. The increase in the size of the trade deficit came as the value of imports shot up by 2.4 percent to \$338.2 billion in April after slumping by 1.5 percent to \$330.2 billion in March. Meanwhile, the report said the value of exports climbed by 0.8 percent to \$263.7 billion in April after tumbling by 1.7 percent to \$261.6 billion in March. The European Central Bank lowered interest rates for the first time in five years on Thursday, in line with expectations, citing an improvement in the inflation outlook. The Governing Council cut the main refinancing rate by 25 basis points to 4.25 percent. The deposit facility rate was lowered from a record high to 3.75 percent and the marginal lending rate was reduced to 4.50 percent. This was the first ECB rate cut since 2019. Germany's factory orders posted an unexpected decline in April on sharp reduction in large-scale orders, data from Destatis showed. Factory orders dropped 0.2 percent month-on-month in April, confounding expectations for an increase of 0.3 percent.

**Global Indices:** While the Dow rose 78.84 points or 0.2 percent to 38,886.17, the Nasdaq slipped 14.78 points or 0.1 percent to 17,173.12 and the S&P 500 edged down 1.07 points or less than a tenth of a percent to 5,352.96.

**Indian Economy:** India's bank credit growth (y-o-y) increased by 15.3 per cent in FY24, net of merger of a non-bank with a bank with effect from July 1, 2023 (19.1 per cent including the merger impact) during 2023-24 as compared to 15.8 per cent rise in the previous financial year. During 2023-24, all major activities recorded double digit growth in bank credit. Private sector banks recorded over 15 per cent growth for the third consecutive year.

**Equity Market:** The broader market outperformed the headline indices. The S&P BSE Mid-Cap index jumped 2.28% and the S&P BSE Small-Cap index rallied 3.06%.

**Corporate News:** Hero MotoCorp will acquire an additional 2.2% stake in a Bengaluru-based startup, Ather Energy, for Rs 124 crore. Hero MotoCorp currently holds a 39.7% share in Ather Energy. Wipro bagged a \$500 million deal from a US communication service provider. This five-year contract marks the first big deal win under Wipro's new CEO Srini Pallia. Wipro will deliver managed services for select products and provide industry-specific solutions, as per the agreement.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(576.1)	(406.1)	(130.2)
MF(INR cr)	(6,274.3)	(1,453.3)	1,773.1

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	160,061	141,805	119,447
F&O(INR cr)	97,414,700	54,796,264	37,239,670

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	12.6	13.0	14.5
NSE VIX	16.8	20.8	16.6

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	49,292	0.5 %	3.6 %	Energy	39,340	1.6 %	(0.4) %
IT	34,024	2.8 %	(2.9) %	Pharma	19,232	(0.3) %	0.1 %
Metals	9,633	1.4 %	12.5 %	Finance	21,895	1.0 %	3.3 %
Auto	24,397	0.5 %	14.1 %	PSU	7,194	2.9 %	1.1 %
FMCG	57,374	(0.3) %	6.5 %	Real Estate	1,048	4.7 %	11.5 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Hind.Aeron	4,667	6.9 %	37.1 %	Avenue Sup	4,687	(3.6) %	4.5 %
REC Ltd	490	6.7 %	6.4 %	Hindalco I	678	(2.6) %	19.2 %
GAIL (Indi	208	6.5 %	14.0 %	Pidilite I	3,089	(2.4) %	1.2 %
I R C T C	973	5.9 %	0.3 %	Hero Motoc	5,534	(2.2) %	18.2 %
Power Fin.	472	5.6 %	17.7 %	Hind. Unil	2,550	(2.0) %	11.5 %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
RBA Deputy Gov Hauser Speaks	07-06-2024	08:30	AUD	-	-
Employment Change	07-06-2024	18:00	CAD	-	-
Foreign Currency Reserves	07-06-2024	12:30	CHF	-	-
German Industrial Production m/m	07-06-2024	11:30	EUR	-	(0.004)
French Trade Balance	07-06-2024	12:15	EUR	-	-
Final Employment Change q/q	07-06-2024	14:30	EUR	-	0.003
Household Spending y/y	07-06-2024	05:00	JPY	-	(0.012)
Leading Indicators	07-06-2024	10:30	JPY	-	1.122
Manufacturing Sales q/q	07-06-2024	04:15	NZD	-	(0.007)
Final Wholesale Inventories m/m	07-06-2024	19:30	USD	-	0.002

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