



07 Jun.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,844	(1.5) %	1.5 %
BSE SENSEX	39,530	(1.4) %	1.7 %
CNX BANK	30,857	(2.3) %	1.8 %
CNX MIDCAP	17,819	(1.7) %	(2.8) %
CNX SMALLCAP	6,434	(1.9) %	(4.5) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,721	0.7 %	10.3 %
S&P 500	2,843	0.6 %	13.4 %
FTSE 100	7,260	0.6 %	7.8 %
HANG SENG	26,965	0.3 %	7.3 %
NIKKEI	20,774	(0.0) %	6.2 %
SHANGHAI COMPOSITE	2,828	(1.2) %	14.7 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	69.16	(0.0) %	(0.4) %
EUR/USD	1.13	0.4 %	(1.7) %
GBP/USD	1.27	0.3 %	(0.5) %
USD/JPY	108.09	(0.1) %	(1.4) %
USD/AUD	1.43	(0.4) %	0.8 %
USD/SGD	1.37	(0.1) %	0.2 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	(2.4) %	11.0 %
Gold(INR/10g)	32,407	0.6 %	2.8 %
Gold Comex(USD/oz)	1,328	0.2 %	2.9 %
SILVER(INR/1Kg)	36,518	0.1 %	(4.6) %
Aluminium(USD/MT)	1,766	0.8 %	(5.0) %
Copper(USD/MT)	5,833	0.5 %	(0.1) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.5) %

**Global Economy:** The US Commerce Department said the trade deficit narrowed to \$50.8 billion in April from a revised \$51.9 billion in March. The narrower deficit came as the value of imports fell by \$5.7 billion or 2.2% to \$257.6 billion, while the value of exports dropped by \$4.6 billion or 2.2% to \$206.8 billion. The European Central Bank left its main refi rate at a record low zero percent and the deposit rate at -0.40%. The marginal lending facility rate is at 0.25%. The ECB Governing Council now expects the key ECB interest rates to remain at their present levels at least through the first half of 2020, and in any case for as long as necessary to ensure the continued sustained convergence of inflation to levels that are below, but close to, 2% over the medium term. Data published by Destatis showed that German factory orders grew 0.3% month-on-month in April, weaker than the revised 0.8% increase seen in March, but better than the expected 0.2%.

**Global Equities:** Sentiments were muted. Traders are broadly optimistic about a potential interest rate cut by the Federal Reserve against lingering concerns about on-going trade spat.

**Indian Economy:** The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) at its Second Bi-monthly Monetary Policy Statement 2019-20 has announced 25 bps reduction in the policy repo rate under the liquidity adjustment facility (LAF) to 5.75% from 6.0% with immediate effect. Consequently, the reverse repo rate under the LAF stands adjusted to 5.50%, and the marginal standing facility (MSF) rate and the Bank Rate to 6.0%. The MPC also decided to change the stance of monetary policy from neutral to accommodative. These decisions are in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth.

**Equity Markets:** Heavy correction was seen in local stocks yesterday. Domestic stocks dropped sharply after the Reserve Bank of India (RBI) cut repo rate by 25 basis points, as expected, and changed policy stance to accommodative from neutral. The Sensex fell 553.82 points or 1.38% to settle at 39,529.72. The Nifty 50 index fell 177.90 points or 1.48% to settle at 11,843.75.

**Corporate News:** Wipro appointed Azim Premji as Non-Executive Director for 5 years and re-appointed Rishad Premji as Whole-Time Director. Azim Premji to retire from his current position as Executive Chairman & MD. JSW Steel has agreed to acquire the entire issued and paid-up share capital of Piombino Steel Limited. Alembic Pharmaceuticals announced that the Company has received approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Carbidopa and Levodopa Extended-Release Tablets USP, 2.5 mg/100 mg and 50 mg/200 mg.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	19.6	179.1	109.4
MF(INR cr)	(58.0)	(189.1)	4.3

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	40,558	37,382	35,486
F&O(INR cr)	2,474,907	1,713,453	1,210,048

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.1	17.3	15.1
NSE VIX	15.5	15.7	21.8

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	30,857	(2.3) %	1.8 %	Energy	16,335	(1.8) %	(1.2) %
IT	16,012	(0.6) %	1.1 %	Pharma	8,279	(1.8) %	(11.7) %
Metals	2,923	(1.1) %	(5.8) %	Finance	13,346	(1.9) %	6.8 %
Auto	8,226	(0.9) %	(2.2) %	PSU	3,114	(4.9) %	(8.0) %
FMCG	30,057	(0.5) %	(0.4) %	Real Estate	281	(1.8) %	5.1 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Coal India	269	2.2 %	13.9 %	GAIL (Indi	316	(11.7) %	(10.8) %
Titan Comp	1,269	1.7 %	13.3 %	Shriram Tr	1,066	(8.6) %	(13.8) %
Hero Motoc	2,789	1.3 %	9.0 %	Indiabulls	736	(7.6) %	(13.1) %
Power Grid	195	1.3 %	(0.1) %	L&T Fin.Ho	127	(7.2) %	(16.8) %
Hind. Unil	1,838	1.2 %	8.7 %	IndusInd B	1,523	(7.0) %	(12.6) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Home Loans (MoM) (APR)	07-06-2019	1:30	AUD	-	(0.028)
Investment Lending (APR)	07-06-2019	1:30	AUD	-	(0.027)
Owner-Occupier Loan Value (MoM) (APR)	07-06-2019	1:30	AUD	-	(0.034)
Foreign Reserves (Australian dollar) (MAY)	07-06-2019	6:30	AUD	-	-
Capacity Utilization Rate (1Q)	07-06-2019	12:30	CAD	-	0.817
Full Time Employment Change (MAY)	07-06-2019	12:30	CAD	-	-
Hourly Wage Rate Permanent Employees (YoY) (MAY)	07-06-2019	12:30	CAD	-	0.026
Net Change in Employment (MAY)	07-06-2019	12:30	CAD	-	-
Part Time Employment Change (MAY)	07-06-2019	12:30	CAD	-	-
Participation Rate (MAY)	07-06-2019	12:30	CAD	-	65.9
Unemployment Rate (MAY)	07-06-2019	12:30	CAD	-	0.057
Unemployment Rate (MAY)	07-06-2019	5:45	CHF	-	0.024
Unemployment Rate s.a. (MAY)	07-06-2019	5:45	CHF	-	0.024
Foreign Currency Reserves (MAY)	07-06-2019	7:00	CHF	-	-
German Current Account (euros) (APR)	07-06-2019	6:00	EUR	-	-
German Exports s.a. (MoM) (APR)	07-06-2019	6:00	EUR	-	0.015
German Imports s.a. (MoM) (APR)	07-06-2019	6:00	EUR	-	0.004
German Industrial Production n.s.a. and w.d.a. (YoY) (APR)	07-06-2019	6:00	EUR	-	(0.009)
German Industrial Production s.a. (MoM) (APR)	07-06-2019	6:00	EUR	-	0.005
German Trade Balance (APR)	07-06-2019	6:00	EUR	-	-
Labor Costs SA (QoQ) (1Q)	07-06-2019	6:00	EUR	-	(0.001)
Labor Costs WDA (YoY) (1Q)	07-06-2019	6:00	EUR	-	0.02
Halifax House Price 3Mths/Year (MAY)	07-06-2019	7:30	GBP	-	0.05
Halifax House Prices (MoM) (MAY)	07-06-2019	7:30	GBP	-	0.011
BoE/TNS Inflation Next 12 Mths (MAY)	07-06-2019	8:30	GBP	-	0.032
BOJ Outright Bond Purchase 10~25 Years	07-06-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	07-06-2019	1:10	JPY	-	-
BOJ Outright Bond Purchase 5~10 Years	07-06-2019	1:10	JPY	-	-
Central Bank of India (APR)	07-06-2019	5:00	INR	-	00.4



Leading Index CI (APR P)	07-06-2019	5:00	JPY	-	95.9
Bi-Weekly Core CPI (MAY 31)	07-06-2019	13:00	MXN	-	0.0009
Bi-Weekly CPI (MAY 31)	07-06-2019	13:00	MXN	-	(0.003)
Bi-Weekly CPI (YoY) (MAY 31)	07-06-2019	13:00	MXN	-	0.0443
CPI (MoM) (MAY)	07-06-2019	13:00	MXN	-	0.0005
CPI (YoY) (MAY)	07-06-2019	13:00	MXN	-	0.0441
CPI Core (MoM) (MAY)	07-06-2019	13:00	MXN	-	0.0046
Average Hourly Earnings (MoM) (MAY)	07-06-2019	12:30	USD	-	0.002
Average Hourly Earnings (YoY) (MAY)	07-06-2019	12:30	USD	-	0.032
Average Weekly Hours All Employees (MAY)	07-06-2019	12:30	USD	-	34.4
Change in Manufact. Payrolls (MAY)	07-06-2019	12:30	USD	-	-
Change in Non-farm Payrolls (MAY)	07-06-2019	12:30	USD	-	-
Change in Private Payrolls (MAY)	07-06-2019	12:30	USD	-	-
Labor Force Participation Rate (MAY)	07-06-2019	12:30	USD	-	0.628
Two-Month Payroll Net Revision (MAY)	07-06-2019	12:30	USD	-	-
Underemployment Rate (MAY)	07-06-2019	12:30	USD	-	0.073
Unemployment Rate (MAY)	07-06-2019	12:30	USD	-	0.036
Wholesale Inventories (MoM) (APR F)	07-06-2019	14:00	USD	-	0.007
Wholesale Trade Sales (MoM) (APR)	07-06-2019	14:00	USD	-	0.023
Baker Hughes U.S. Rig Count (JUN 7)	07-06-2019	17:00	USD	-	984
Consumer Credit (APR)	07-06-2019	19:00	USD	-	-
Fed's Daly Speaks to University Students in Singapore	07-06-2019	4:00	USD	-	-

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