



07 Jun.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,797	1.0 %	5.7 %
BSE SENSEX	35,179	0.8 %	6.9 %
CNX BANK	26,726	1.4 %	9.9 %
CNX MIDCAP	18,705	1.4 %	(2.1) %
CNX SMALLCAP	7,585	2.1 %	(4.3) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,146	1.4 %	1.3 %
S&P 500	2,772	0.9 %	2.8 %
FTSE 100	7,712	0.3 %	0.8 %
HANG SENG	31,259	0.5 %	2.4 %
NIKKEI	22,626	0.4 %	(3.7) %
SHANGHAI COMPOSITE	3,115	0.0 %	(7.0) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	66.93	(0.3) %	5.1 %
EUR/USD	1.18	0.5 %	(1.8) %
GBP/USD	1.34	0.2 %	(0.6) %
USD/JPY	110.08	0.2 %	(2.3) %
USD/AUD	1.31	0.0 %	2.1 %
USD/SGD	1.33	(0.1) %	(0.2) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	65	(1.2) %	7.2 %
Gold(INR/10g)	30,660	0.1 %	4.4 %
Gold Comex(USD/oz)	1,301	(0.0) %	(0.6) %
SILVER(INR/1Kg)	39,493	0.7 %	2.3 %
Aluminium(USD/MT)	2,318	0.1 %	2.7 %
Copper(USD/MT)	7,147	2.5 %	(0.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	0.0 %	0.5 %

Global Economy: The US trade deficit unexpectedly narrowed in the month of April. The Commerce Department said the trade deficit narrowed to \$46.2 billion in April from a revised \$47.2 billion in March. European Central Bank chief economist, Peter Praet, indicated that the central bank could be approaching end to its quantitative easing program. He commented that signals showing the convergence of inflation towards our aim have been improving, in turn reflecting that the bank could decide as soon as next week to wind down its EUR30 billion-a-month (\$35.09 billion) bond-buying program, which is credited for supporting a robust economic recovery in the 19-nation currency union. Germany's construction sector activity expanded at the fastest pace in four months in May, survey data from IHS Markit showed Wednesday. The construction Purchasing Managers' Index rose to 53.9 in May from 50.9 in April. Any reading above 50 indicates expansion in the sector. Australia's gross domestic product (GDP) gained a seasonally adjusted 1% on quarter in the first three months of 2018, the Australian Bureau of Statistics said on Wednesday. The current reading followed a 0.4% gain in the previous three months. On a yearly basis, GDP rose 3.1%, up from 2.4% in the three months before.

Global Equities: European stocks fell on worries about the central bank policies. However, global mood remains rather choppy following the recent strength in the major stock indices.

Indian Economy: All the six members of RBI's monetary policy meeting have voted in favour of a rate hike, while maintaining a neutral stance. On the basis of an assessment of the current and evolving macroeconomic situation at its meeting, the Monetary Policy Committee (MPC) decided to increase the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points to 6.25%. Consequently, the reverse repo rate under the LAF stands adjusted to 6%, and the marginal standing facility (MSF) rate and the Bank Rate to 6.50%. The decision of the MPC is consistent with the neutral stance of monetary policy in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth. This was the first rate hike by the Indian central bank in four-and-a-half years.

Equity Markets: Local stocks surged after the central bank maintained its neutral stance while raising repo rate by 0.25%. The Sensex settled above the psychologically important 35,000 mark after regaining that level in morning trade. Banks and Auto shares surged while the supportive Asian equities also boosted sentiments for local markets.

Corporate News: Tata Consultancy Services announced that in collaboration with Intel Corporation, it is setting up a Center for Advanced Computing to develop advanced solutions in the areas of High Performance Computing (HPC), High Performance Data Analytics (HPDA), and Artificial Intelligence (AI). The World Bank has forecast a growth rate of 7.3% for India this year and 7.5% for the next two years, making it the fastest growing country among major emerging economies. Union Cabinet has approved Rs 8,000 crore bailout package for the sugar sector, which includes Rs 4,500 crore as soft loan for building ethanol production capacity and creating a 3 million tonne stockpile to deal with the excess supply.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	20.0	161.0	(41.9)
MF(INR cr)	112.5	112.5	519.9

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,217	25,001	33,793
F&O(INR cr)	829,823	650,359	799,228

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	11.6	12.6	15.8
NSE VIX	12.6	13.3	13.7

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,368	0.4 %	8.4 %	Energy	13,614	0.5 %	2.4 %
IT	13,529	0.9 %	6.5 %	Pharma	8,234	1.4 %	(4.5) %
Metals	3,620	1.9 %	2.3 %	Finance	10,965	0.7 %	6.9 %
Auto	11,156	1.5 %	0.9 %	PSU	2,954	2.5 %	3.5 %
FMCG	28,602	0.9 %	7.9 %	Real Estate	283	1.5 %	(4.6) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bosch	18,959	5.8 %	2.4 %	Tech Mahin	692	(1.4) %	8.0 %
Avenue Sup	1,520	4.5 %	12.0 %	H P C L	311	(1.3) %	(9.8) %
Hind.Zinc	297	4.5 %	(1.9) %	Asian Pain	1,263	(0.8) %	9.8 %
Idea Cellu	59	4.2 %	(24.2) %	Cipla	538	(0.7) %	(6.6) %
Bharti Air	380	4.2 %	(3.9) %	Dabur Indi	379	(0.6) %	12.7 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Trade Balance (APR)	07-06-2018	1:30	AUD	-	-
Foreign Reserves (Australian dollar) (MAY)	07-06-2018	6:30	AUD	-	-
Unemployment Rate (MAY)	07-06-2018	5:45	CHF	-	0.027
Unemployment Rate s.a. (MAY)	07-06-2018	5:45	CHF	-	0.027
Foreign Currency Reserves (MAY)	07-06-2018	7:00	CHF	-	-
German Factory Orders (MoM) (APR)	07-06-2018	6:00	EUR	-	(0.009)
German Factory Orders n.s.a. (YoY) (APR)	07-06-2018	6:00	EUR	-	0.031
Euro-Zone Government Expenditure (QoQ) (1Q)	07-06-2018	9:00	EUR	-	0.003
Euro-Zone Gross Domestic Product s.a. (QoQ) (1Q F)	07-06-2018	9:00	EUR	-	0.004
Euro-Zone Gross Domestic Product s.a. (YoY) (1Q F)	07-06-2018	9:00	EUR	-	0.025
Euro-Zone Gross Fixed Capital (QoQ) (1Q)	07-06-2018	9:00	EUR	-	0.009
Euro-Zone Household Consumption (QoQ) (1Q)	07-06-2018	9:00	EUR	-	0.002
BOE's Ramsden Speaks at Conference in London	07-06-2018	15:00	GBP	-	-
Halifax House Prices (MoM) (MAY)	07-06-2018	7:30	GBP	-	(0.031)
Halifax House Price 3Mths/Year (MAY)	07-06-2018	7:33	GBP	-	0.022
Adjusted Current Account Total (Yen) (APR)	07-06-2018	23:50	JPY	-	-
Bank Lending Ex-Trusts (YoY) (MAY)	07-06-2018	23:50	JPY	-	0.02
Bank Lending incl Trusts (YoY) (MAY)	07-06-2018	23:50	JPY	-	0.021
BoP Current Account Balance (APR)	07-06-2018	23:50	JPY	-	-
GDP Business Spending (QoQ) (1Q F)	07-06-2018	23:50	JPY	-	(0.001)
Gross Domestic Product Annualized s.a. (QoQ) (1Q F)	07-06-2018	23:50	JPY	-	(0.006)
Gross Domestic Product Deflator (YoY) (1Q F)	07-06-2018	23:50	JPY	-	0.005
Gross Domestic Product Private Consumption (QoQ) (1Q F)	07-06-2018	23:50	JPY	-	0
Gross Domestic Product s.a. (QoQ) (1Q F)	07-06-2018	23:50	JPY	-	(0.002)
Nominal Gross Domestic Product (QoQ) (1Q F)	07-06-2018	23:50	JPY	-	(0.004)
Trade Balance - BOP Basis (Yen) (APR)	07-06-2018	23:50	JPY	-	-
Coincident Index (APR P)	07-06-2018	5:00	JPY	-	116.3
Leading Index CI (APR P)	07-06-2018	5:00	JPY	-	104.4
Continuing Claims (MAY 20)	07-06-2018	12:00	USD	-	-



Initial Jobless Claims (JUN 02)	07-06-2018	12:30	USD	-	-
EIA Natural Gas Storage Change (JUN 01)	07-06-2018	14:30	USD	-	96
EIA Working Natural Gas Implied Flow (JUN 01)	07-06-2018	14:30	USD	-	96
Household Change in Net Worth (1Q)	07-06-2018	16:00	USD	-	-
Consumer Credit (APR)	07-06-2018	19:00	USD	-	-

..... End of Report

