



07 May.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,598	0.0 %	(0.6) %
BSE SENSEX	38,600	(0.9) %	(0.7) %
CNX BANK	29,618	0.0 %	(2.3) %
CNX MIDCAP	17,336	0.0 %	(5.4) %
CNX SMALLCAP	6,406	0.0 %	(4.9) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,438	(0.3) %	13.3 %
S&P 500	2,932	(0.5) %	17.0 %
FTSE 100	7,381	0.4 %	9.6 %
HANG SENG	29,210	(2.9) %	16.2 %
NIKKEI	22,259	(0.2) %	13.8 %
SHANGHAI COMPOSITE	2,906	(5.6) %	17.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.32	(0.4) %	(0.2) %
EUR/USD	1.12	(0.3) %	(2.2) %
GBP/USD	1.31	0.4 %	2.9 %
USD/JPY	110.76	(0.6) %	1.0 %
USD/AUD	1.43	0.8 %	0.7 %
USD/SGD	1.36	0.3 %	(0.1) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	62	0.5 %	33.8 %
Gold(INR/10g)	31,490	0.9 %	(0.1) %
Gold Comex(USD/oz)	1,284	0.3 %	(0.5) %
SILVER(INR/1Kg)	36,905	1.5 %	(3.6) %
Aluminium(USD/MT)	1,784	(0.9) %	(4.0) %
Copper(USD/MT)	6,180	(0.5) %	5.8 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.5	(0.1) %	(0.2) %

Global Economy: China's private sector growth slowed in April while the services sector growth rose marginally, survey data showed on Monday. The Caixin composite output index fell to 52.7 in April from 52.9 in March. The services Purchasing Managers' Index, or PMI, rose to 54.5 from 54.4 a month ago. That was the highest since January 2018. New business in services increased, but the pace softened marginally since March. Eurozone private sector grew at the slowest pace in three months in April, due to the weaker performance in both manufacturing and services sectors, final data from IHS Markit's purchasing managers' survey showed on Monday. The final Eurozone Composite Purchasing Managers' Index, or PMI, fell to a three-month low of 51.5 in April from 51.6 in March. The flash reading was 51.3. Eurozone investor confidence index rose for a third successive month to 5.3 in May from -0.3 in April, survey data from the behavioral finance research group Sentix showed. The current situation index of the survey climbed sharply to 11 from 3.8. The expectations measure rose to -0.3 from -4.3, rising for the fourth successive month. The reading was the highest since March 2018. Eurozone retail sales were flat on a monthly basis, after rising 0.5% in February. On a year-on-year basis, retail sales rose 1.9% in March after a 3% increase in February. The growth was the weakest since December's 0.6% gain.

Global Equities: Sentiments turned wobbly after US President Donald Trump's threat to raise tariffs on China. Commodities also continued to ease.

Indian Economy: The Indian service sector lost momentum in April, with rates of new business and output growth both cooling to seven-month lows. That said, predictions that economic conditions will normalise after the elections underpinned optimism regarding the outlook and supported a stronger upturn in employment. At the same time, rates of inflation for input costs and output charges remained weak by historical standards. Falling from 52.0 in March to 51.0 at the start of the 2019 financial year, the seasonally adjusted Nikkei India Services Business Activity Index pointed to the weakest upturn in output since last September. Moreover, the headline figure dipped below the average seen over 2018 (51.6). Growth was linked to greater bookings, improved facilities and effective marketing, though curbed by competitive pressures and the elections.

Equity Markets: Local markets started the week on a poor note. Key benchmark indices dropped sharply as fresh fears of a US-China trade war spooked global stock markets. The Sensex fell 362.92 points or 0.93% to settle at 38,600.34. The Nifty 50 index fell 114 points or 0.97% to settle at 11,598.25. Indices hovered near day's low in afternoon trade amid dismal global cues. Stocks extended fall in mid-afternoon trade.

Corporate News: ICICI Bank reported a 5% drop in net profit to Rs 969 crore in Q4FY19, following higher expenses. Total expenses soared 18.1% to Rs 14,680 crore. The bank had posted a net profit of Rs 1,020 crore in the same period last year. NIIT Technologies stated that the net profit grew 44% YoY for FY19 to Rs 403.3 crore on revenue growth of 23% YoY. Operating margin slipped by 80 basis points though. Pharma major Wockhardt's loss narrowed to Rs 14 crore Q4FY19 on account of cost reduction. The company posted a net loss of Rs 155 crore during the same period of the previous year. Sales for Q4FY19 fell 4% to Rs 979 crore compared to Rs 1,018 crore in the year-ago period.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(13.0)	32.7	142.3
MF(INR cr)	152.9	(330.2)	(250.5)

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,007	32,659	34,686
F&O(INR cr)	684,285	1,181,210	1,186,314

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.9	13.6	13.0
NSE VIX	26.4	24.5	21.5

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	29,618	(1.1) %	(2.3) %	Energy	16,503	(0.4) %	(0.2) %
IT	16,111	0.1 %	1.7 %	Pharma	9,190	(0.3) %	(2.0) %
Metals	3,019	(2.0) %	(2.7) %	Finance	12,477	(1.3) %	(0.2) %
Auto	8,268	(1.3) %	(1.7) %	PSU	3,049	(1.3) %	(9.9) %
FMCG	29,576	(0.6) %	(2.0) %	Real Estate	259	(1.5) %	(3.1) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
B P C L	390	2.5 %	(0.4) %	Zee Entert	388	(5.7) %	(10.2) %
H P C L	292	2.2 %	3.0 %	Motherson	134	(5.6) %	(13.0) %
MRF	53,818	1.3 %	(10.5) %	Yes Bank	166	(5.5) %	(39.7) %
Vodafone I	16	1.2 %	(7.9) %	Titan Comp	1,083	(5.4) %	(3.3) %
TCS	2,158	1.2 %	6.2 %	Tata Motor	96	(4.7) %	3.6 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Retail Sales (MoM) (MAR)	07-05-2019	01:30	AUD	-	0.008
Retail Sales Ex Inflation (QoQ) (1Q)	07-05-2019	01:30	AUD	-	0.001
Trade Balance (MAR)	07-05-2019	01:30	AUD	-	-
RBA Cash Rate Target (MAY 7)	07-05-2019	04:30	AUD	-	0.015
Foreign Reserves (Australian dollar) (APR)	07-05-2019	06:30	AUD	-	-
Ivey Purchasing Managers Index s.a. (APR)	07-05-2019	14:00	CAD	-	54.3
UBS Real Estate Bubble Index (1Q)	07-05-2019	06:00	CHF	-	0.87
Foreign Currency Reserves (APR)	07-05-2019	07:00	CHF	-	-
German Factory Orders (MoM) (MAR)	07-05-2019	06:00	EUR	-	(0.042)
German Factory Orders n.s.a. (YoY) (MAR)	07-05-2019	06:00	EUR	-	(0.084)
Markit Germany Construction PMI (APR)	07-05-2019	07:30	EUR	-	55.6
EU Commission Economic Forecasts	07-05-2019	09:00	EUR	-	-
Halifax House Price 3Mths/Year (APR)	07-05-2019	07:30	GBP	-	0.026
Halifax House Prices (MoM) (APR)	07-05-2019	07:30	GBP	-	(0.016)
New Car Registrations (YoY) (APR)	07-05-2019	08:00	GBP	-	(0.034)
BOE's Cunliffe speaks in London.	07-05-2019	09:20	GBP	-	-
BOE's Haldane speaks in Sheffield.	07-05-2019	16:30	GBP	-	-
BRC Sales Like-For-Like (YoY) (APR)	07-05-2019	23:01	GBP	-	(0.011)
Nikkei Japan PMI Manufacturing (APR F)	07-05-2019	00:30	JPY	-	49.5
BOJ Outright Bond Purchase 1~3 Years	07-05-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 10~25 Years	07-05-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 25 Years~	07-05-2019	01:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	07-05-2019	01:10	JPY	-	-
Vehicle Sales (YoY) (APR)	07-05-2019	05:00	JPY	-	(0.047)
BOJ Minutes of March Policy Meeting (MAR)	07-05-2019	23:50	JPY	-	-
Monetary Base (YoY) (APR)	07-05-2019	23:50	JPY	-	0.038
Monetary Base End of period (APR)	07-05-2019	23:50	JPY	-	-
Reserve Bank of New Zealand 2-Year Inflation Expectation (2Q)	07-05-2019	03:00	NZD	-	0.0202
India-Korea Summit in Beijing on Mediated Basis	07-05-2019	11:00	USD	-	-



JOLTS Job Openings (MAR)	07-05-2019	14:00	USD	-	7087
Fed's Quarles Discusses Financial Regulation	07-05-2019	15:35	USD	-	-
U.S. to Sell USD38 Bln 3-Year Notes	07-05-2019	17:00	USD	-	-
Consumer Credit (MAR)	07-05-2019	19:00	USD	-	-

..... End of Report

