



07 Mar.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,055	0.0 %	8.3 %
BSE SENSEX	36,636	0.5 %	10.4 %
CNX BANK	27,588	(0.1) %	13.4 %
CNX MIDCAP	17,417	(0.3) %	(8.8) %
CNX SMALLCAP	6,347	(0.5) %	(19.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,673	(0.5) %	10.1 %
S&P 500	2,771	(0.7) %	10.6 %
FTSE 100	7,196	0.2 %	6.9 %
HANG SENG	29,038	0.3 %	15.5 %
NIKKEI	21,597	(0.6) %	10.4 %
SHANGHAI COMPOSITE	3,102	1.6 %	25.8 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.28	(0.9) %	1.2 %
EUR/USD	1.13	(0.3) %	(1.3) %
GBP/USD	1.32	0.1 %	3.4 %
USD/JPY	111.68	(0.2) %	1.9 %
USD/AUD	1.42	0.4 %	(0.1) %
USD/SGD	1.36	0.1 %	(0.6) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	56	(0.6) %	20.8 %
Gold(INR/10g)	32,174	0.1 %	2.0 %
Gold Comex(USD/oz)	1,288	0.0 %	(0.2) %
SILVER(INR/1Kg)	38,076	0.3 %	(0.5) %
Aluminium(USD/MT)	1,846	(1.2) %	(0.6) %
Copper(USD/MT)	6,505	(0.7) %	11.4 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.7	(0.0) %	0.1 %

Global Economy: Global economic growth will continue to weaken this year, with Euro Area countries experiencing the biggest slowdown, according to the Organisation for Economic Co-operation and Development (OECD). In its Interim Economic Statement, the OECD revised down growth for almost all of the world's 20 biggest economies, with the biggest downgrades in Germany and Italy. Vulnerabilities stemming from China and the weakening European economy, combined with a slowdown in trade and global manufacturing, high policy uncertainty and risks in financial markets, could undermine strong and sustainable medium-term growth worldwide. The OECD projects that the global economy will grow by 3.3% in 2019 and 3.4% in 2020. The outlook and projections cover all G20 economies. The US economy will continue to grow at a good rate of 2.6% this year - revised downwards by just 0.1%. However, the world's largest economy is expected to grow by 2.2% in 2020, as the boost from the Trump tax reforms fades. Compared to its last Economic Outlook in November, the OECD has cut the prospect of German growth by almost a whole percentage point from 1.6% to 0.7%. Italy suffers an even bigger downgrade, with growth prospects revised down by a massive 1.1% - pushing Italy into a contraction of -0.2%. The Euro Area as a whole is set for growth of 1% this year - revised down from 1.8% in November. In 2018 the Euro Area grew by 1.8%, according to the OECD. China is seen growing at 6.2% in 2019 and 6% in 2020 as compared to 6.6% in 2018. The US Commerce Department said the trade deficit widened to \$59.8 billion in December from a revised \$50.3 billion in November. The trade deficit for 2018 was also the biggest since 2008, widening to \$621.0 billion from \$552.3 billion in 2017. The US economic activity continued to expand in late January and February, according to the Federal Reserve's Beige Book.

Global Equities: Sentiments were mixed on continued focus on trade talks. Global growth concerns also marked their presence.

Indian Economy: According to OECD, Indian economic growth is seen improving to 7.2% in 2019 and 7.3% in 2020 after growing by 7% in 2018. However, the projections for 2019 and 2020 have been trimmed by 0.10% compared to the November estimate by the OECD. Business confidence and investment remain strong, and activity should benefit from easing financial conditions, lower oil prices, accommodative fiscal policy and recent structural reforms.

Equity Markets: Domestic stocks logged gains for third consecutive session of trade on steady buying demand in index pivots. Gains were led by index heavyweights Reliance Industries, ICICI Bank and HDFC. The Nifty ended above the psychologically important 11,000 mark.

Corporate News: Tata Consultancy Services has been recognized as a Leader in the Gartner Magic Quadrant for Data and Analytics Services, Worldwide. Mahindra & Mahindra reported total production of 58189 units in February 2019 compared to 50964 units in February 2018. Sales stood at 52799 units in February 2019 compared to 48423 units in February 2018. Exports were reported at 3086 units in February 2019 compared to 2654 units in February 2018. Indian Rupee extended gains to hit two month high yesterday. Soaring local stocks pushed INR up by 20 paise to 70.28 per dollar. This can weigh on the IT counters.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(264.2)	161.3	(19.0)
MF(INR cr)	357.6	194.3	400.2

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	42,213	40,750	34,439
F&O(INR cr)	1,020,987	755,956	963,920

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	15.7	14.7	16.6
NSE VIX	15.6	15.9	15.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,626	0.3 %	13.6 %	Energy	15,363	1.7 %	15.6 %
IT	15,735	0.5 %	23.8 %	Pharma	9,155	1.1 %	6.2 %
Metals	3,021	0.7 %	(14.6) %	Finance	11,581	0.7 %	12.9 %
Auto	8,652	(0.3) %	(21.8) %	PSU	2,911	0.5 %	2.0 %
FMCG	29,710	0.2 %	12.1 %	Real Estate	237	0.8 %	(20.1) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
New India	206	11.3 %	(41.6) %	P & G Hygi	10,669	(3.1) %	13.6 %
Vodafone I	31	4.9 %	(59.8) %	Zee Entert	471	(2.8) %	(18.7) %
Piramal En	2,577	4.7 %	4.3 %	Tata Motor	189	(2.7) %	(44.3) %
ICICI Pru	341	4.3 %	(11.3) %	Oracle Fin	3,511	(1.8) %	(10.9) %
L&T Fin.Ho	141	4.2 %	(12.1) %	Axis Bank	721	(1.6) %	44.4 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Retail Sales (MoM) (JAN)	07-03-2019	00:30	AUD	-	(0.004)
Trade Balance (JAN)	07-03-2019	00:30	AUD	-	-
Foreign Reserves (Australian dollar) (FEB)	07-03-2019	05:30	AUD	-	-
Building Permits (MoM) (JAN)	07-03-2019	13:30	CAD	-	0.06
Bank of Canada's Lynn Patterson speech in Hamilton	07-03-2019	17:00	CAD	-	-
Unemployment Rate (FEB)	07-03-2019	06:45	CHF	-	0.028
Unemployment Rate s.a. (FEB)	07-03-2019	06:45	CHF	-	0.024
Foreign Currency Reserves (FEB)	07-03-2019	08:00	CHF	-	-
Foreign Reserves (FEB)	07-03-2019	00:00	CNY	-	-
Euro-Zone Employment (QoQ) (4Q F)	07-03-2019	10:00	EUR	-	0.003
Euro-Zone Employment (YoY) (4Q F)	07-03-2019	10:00	EUR	-	0.012
Euro-Zone Government Expenditure (QoQ) (4Q)	07-03-2019	10:00	EUR	-	0.002
Euro-Zone Gross Domestic Product s.a. (QoQ) (4Q F)	07-03-2019	10:00	EUR	-	0.002
Euro-Zone Gross Domestic Product s.a. (YoY) (4Q F)	07-03-2019	10:00	EUR	-	0.012
Euro-Zone Gross Fixed Capital (QoQ) (4Q)	07-03-2019	10:00	EUR	-	0.002
Euro-Zone Household Consumption (QoQ) (4Q)	07-03-2019	10:00	EUR	-	0.001
ECB Deposit Facility Rate (MAR 07)	07-03-2019	12:45	EUR	-	(0.004)
ECB Marginal Lending Facility (MAR 07)	07-03-2019	12:45	EUR	-	0.0025
European Central Bank Rate Decision (MAR 07)	07-03-2019	12:45	EUR	-	0
ECB's Draghi Speaks in Frankfurt After Policy Decision	07-03-2019	13:30	EUR	-	-
Halifax House Price 3Mths/Year (FEB)	07-03-2019	08:30	GBP	-	0.008
Halifax House Prices (MoM) (FEB)	07-03-2019	08:30	GBP	-	(0.029)
BOE's Tenreyro Speaks in Glasgow.	07-03-2019	09:30	GBP	-	-
Tokyo Avg Office Vacancies (FEB)	07-03-2019	02:00	JPY	-	1.82
Coincident Index (JAN P)	07-03-2019	05:00	JPY	-	101.8
Leading Index CI (JAN P)	07-03-2019	05:00	JPY	-	97.5
Overall Household Spending (YoY) (JAN)	07-03-2019	23:30	JPY	-	0.001
Adjusted Current Account Total (Yen) (JAN P)	07-03-2019	23:50	JPY	-	-
Bank Lending Facility Rate (YoY) (FEB)	07-03-2019	22:50	INR	-	0.024



Bank Lending incl Trusts (YoY) (FEB)	07-03-2019	23:50	JPY	-	0.024
BoP Current Account Balance (JAN)	07-03-2019	23:50	JPY	-	-
GDP Business Spending (QoQ) (4Q F)	07-03-2019	23:50	JPY	-	0.024
Gross Domestic Product Annualized s.a. (QoQ) (4Q F)	07-03-2019	23:50	JPY	-	0.014
Gross Domestic Product Deflator (YoY) (4Q F)	07-03-2019	23:50	JPY	-	(0.003)
Gross Domestic Product Private Consumption (QoQ) (4Q F)	07-03-2019	23:50	JPY	-	0.006
Gross Domestic Product s.a. (QoQ) (4Q F)	07-03-2019	23:50	JPY	-	0.003
Nominal Gross Domestic Product (QoQ) (4Q F)	07-03-2019	23:50	JPY	-	0.003
Trade Balance - BOP Basis (Yen) (JAN P)	07-03-2019	23:50	JPY	-	-
Bi-Weekly Core CPI (FEB 28)	07-03-2019	14:00	MXN	-	0.0026
Bi-Weekly CPI (FEB 28)	07-03-2019	14:00	MXN	-	(0.001)
Bi-Weekly CPI (YoY) (FEB 28)	07-03-2019	14:00	MXN	-	0.0389
CPI (MoM) (FEB)	07-03-2019	14:00	MXN	-	0.0009
CPI (YoY) (FEB)	07-03-2019	14:00	MXN	-	0.0437
CPI Core (MoM) (FEB)	07-03-2019	14:00	MXN	-	0.002
Manufacturing Activity (4Q)	07-03-2019	21:45	NZD	-	0.02
Manufacturing Activity Volume (QoQ) (4Q)	07-03-2019	21:45	NZD	-	(0.016)
Volume of All Buildings SA (QoQ) (4Q)	07-03-2019	21:45	NZD	-	0.007
Challenger Job Cuts (YoY) (FEB)	07-03-2019	12:30	USD	-	0.187
Continuing Claims (FEB 23)	07-03-2019	13:30	USD	-	-
Initial Jobless Claims (MAR 02)	07-03-2019	13:30	USD	-	-
Nonfarm Productivity (4Q F)	07-03-2019	13:30	USD	-	0.023
Unit Labor Costs (4Q F)	07-03-2019	13:30	USD	-	0.009
EIA Natural Gas Storage Change (MAR 01)	07-03-2019	15:30	USD	-	(166)
EIA Working Natural Gas Implied Flow (MAR 01)	07-03-2019	15:30	USD	-	(166)
U.S. to Sell 4-Week Bills	07-03-2019	16:30	USD	-	-
U.S. to Sell 8-Week Bills	07-03-2019	16:30	USD	-	-
Household Change in Net Worth (4Q)	07-03-2019	17:00	USD	-	-
Fed's Brainard Speaks on Economy and Monetary Policy Outlook	07-03-2019	17:15	USD	-	-
Consumer Credit (JAN)	07-03-2019	20:00	USD	-	-

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