



07 Feb.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,138	0.4 %	4.0 %
BSE SENSEX	41,306	0.4 %	6.3 %
CNX BANK	31,304	1.0 %	3.2 %
CNX MIDCAP	18,246	0.7 %	(0.5) %
CNX SMALLCAP	6,240	0.6 %	(7.4) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	29,380	0.3 %	2.9 %
S&P 500	3,346	0.3 %	3.6 %
FTSE 100	7,505	0.3 %	(1.3) %
HANG SENG	27,494	2.6 %	(3.7) %
NIKKEI	23,874	2.4 %	2.9 %
SHANGHAI COMPOSITE	2,867	1.7 %	(7.1) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.10	(0.4) %	(0.2) %
EUR/USD	1.10	(0.4) %	(1.7) %
GBP/USD	1.30	(0.5) %	(1.3) %
USD/JPY	109.63	1.0 %	0.9 %
USD/AUD	1.48	(0.8) %	3.9 %
USD/SGD	1.38	0.9 %	2.5 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	2.3 %	(14.8) %
Gold(INR/10g)	40,406	0.9 %	3.6 %
Gold Comex(USD/oz)	1,568	0.6 %	1.6 %
SILVER(INR/1Kg)	46,143	1.4 %	0.2 %
Aluminium(USD/MT)	1,723	1.4 %	(2.8) %
Copper(USD/MT)	5,621	(1.8) %	(8.8) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.7	0.0 %	(0.3) %

Global Economy: US labor productivity jumped by 1.4% in the fourth quarter after edging down by 0.2% in the third quarter, the Labor Department reported on Thursday. The rebound in productivity, a measure of output per hour, came as output spiked by 2.5% compared to the 1.1% increase in hours worked. First-time claims for US unemployment benefits fell by much more than expected in the week ended February 1st, the Labor Department reported on Thursday. The report said initial jobless claims slid to 202,000, a decrease of 15,000 from the previous week's revised level of 217,000. China announced that it will cut tariffs on \$75 billion of US imports by half. In a statement, China's Ministry of Finance said 10% tariffs on some U.S. goods would be cut to 5%, while other goods that have faced 5% levies will have those cut to 2.5%. Germany's factory orders decreased in December, data from Destatis revealed Thursday. Factory orders slipped 2.1% month-on-month in December, following a revised 0.8% drop in November. Excluding major orders, manufacturing orders decreased 1.3% on a monthly basis in December. Domestic orders rose 1.4%, while foreign demand decreased 4.5% in December. On a yearly basis, new orders slid 8.7% versus a 6% fall in November. Germany's construction sector expanded at the fastest pace in ten months in January and was the second fastest over past two years, led by home building and commercial activity, survey data from IHS Markit showed. The construction Purchasing Managers' Index rose to 54.9 in January from 53.8 in December.

Global Equities: Bullish sentiment was seen driven by hopes that stepped up Coronavirus containment efforts could cap the effects on global economy. US stocks hit record high.

Indian Economy: The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) at its meeting has decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 5.15%. Consequently, the reverse repo rate under the LAF remains unchanged at 4.90% and the marginal standing facility (MSF) rate and the Bank Rate at 5.40%. The MPC also decided to continue with the accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target. Reserve Bank of India (RBI) has decided to extend the benefit of one-time restructuring without an asset classification downgrade to standard accounts of GST registered MSMEs that were in default as on 1 January 2020. The restructuring under the scheme has to be implemented latest by 31 December 2020. This will benefit the eligible MSME entities which could not be restructured under the provisions of the circular dated 1 January 2019 as also the MSME entities which have become stressed thereafter. Reserve Bank of India (RBI) has decided that from the fortnight beginning on February 15, 2020, the Reserve Bank shall conduct term repos of one-year and three-year tenors of appropriate sizes for up to a total amount of Rs 1,00,000 crore at the policy repo rate. Union Cabinet has approved amendments to the Banking Regulation Act to bring cooperative banks under the regulatory mechanism of Reserve Bank of India, according to media reports.

Equity Markets: Domestic shares advanced for fourth trading session on Thursday after Reserve Bank of India (RBI)'s Monetary Policy Committee (MPC) on Thursday refrained from slashing repo rate and maintained an accommodative stance. Sentiment improved after RBI estimated a 6% GDP growth rate for 2020-21 while projecting a 6.2% growth rate for Q3 December 2020. It revised the CPI inflation projection for Q4 March 2020 to 6.5% and 5.4-5% in the first six months of 2020-21 and 3.2% in the third quarter of 2020-21. The barometer BSE S&P Sensex rose 165.86 points or 0.40% to 41,308.52, as per the provisional closing data. The Nifty 50 index added 43.20 points or 0.36% to 12,132.35, as per the provisional closing data. Trading was volatile due to weekly expiry of index option on the NSE.

Corporate News: Wipro said that Marelli has awarded it a multi-year, global, strategic IT deal. This partnership will help Marelli to standardize, simplify and further enhance their IT services at a global level and consolidate several current vendors across applications management services & workplace end user services. Marelli is a leading global Tier-1



automotive technology supplier. Hero MotoCorp reported 16.32% rise in consolidated net profit to Rs 901.81 crore on 10.56% fall in total income to Rs 7,284.06 crore in Q3 December 2019 over Q3 December 2018. The company announced an interim dividend of 3250% amounting to Rs 65 per share. Bharti Airtel said the Department of Telecommunications has approved the merger of consumer mobile operations of Tata group with Bharti Airtel. Tata Steel and NTPC will release numbers for the third quarter today, 7 February 2020.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	74.4	154.2	44.2
MF(INR cr)	62.9	141.7	251.4

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	3,196	36,513	37,142
F&O(INR cr)	3,544,836	1,982,424	1,401,555

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	15.0	0	0
NSE VIX	13.8	15.0	16.4

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	31,304	1.0 %	3.2 %	Energy	15,229	0.9 %	(7.9) %
IT	16,371	(0.5) %	3.3 %	Pharma	8,228	1.3 %	(12.2) %
Metals	2,689	0.9 %	(13.3) %	Finance	14,546	1.0 %	16.4 %
Auto	8,142	0.1 %	(3.2) %	PSU	2,316	2.8 %	(31.6) %
FMCG	30,737	(0.6) %	1.8 %	Real Estate	326	(0.0) %	22.1 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Indiabulls	319	15.3 %	(62.4) %	Interglobe	1,405	(3.2) %	(0.9) %
L&T Fin.Ho	128	8.1 %	(15.8) %	DLF	246	(2.8) %	26.0 %
Piramal En	1,570	7.6 %	(40.3) %	Tata Motor	73	(2.7) %	(20.6) %
Shriram Tr	1,219	7.6 %	(1.4) %	Page Indus	24,047	(2.7) %	(5.8) %
New India	151	6.1 %	(19.9) %	Tata Motor	179	(2.7) %	(4.5) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Foreign Reserves (Australian dollar) (JAN)	07-02-2020	11:00	AUD	-	-
AiG Performance of Service Index (JAN)	07-02-2020	3:00	AUD	-	48.7
RBA's Lowe Semi-annual Testimony to Parliament Committee	07-02-2020	4:00	AUD	-	-
RBA Statement on Monetary Policy	07-02-2020	6:00	AUD	-	-
Net Change in Employment (JAN)	07-02-2020	19:00	CAD	-	-
Ivey Purchasing Managers Index s.a. (JAN)	07-02-2020	20:30	CAD	-	51.9
Foreign Currency Reserves (JAN)	07-02-2020	13:30	CHF	-	-
German Industrial Production n.s.a. and w.d.a. (YoY) (DEC)	07-02-2020	12:30	EUR	-	(0.026)
Coincident Index (DEC P)	07-02-2020	10:30	JPY	-	94.7
Labor Cash Earnings (YoY) (DEC)	07-02-2020	5:00	JPY	-	(0.002)
BOJ Outright Bond Purchase 1~3 Years	07-02-2020	6:40	JPY	-	-
CPI (YoY) (JAN)	07-02-2020	17:30	MXN	-	0.0283
Reserve Bank of New Zealand 2-Year Inflation Expectation (1Q)	07-02-2020	7:30	NZD	-	0.018
Fed Releases Semi-Annual Monetary Policy Report to Congress	07-02-2020	21:30	USD	-	-
Baker Hughes U.S. Rig Count (FEB 7)	07-02-2020	23:30	USD	-	790
Fed's Quarles Discusses Monetary Policy and Economic Outlook	07-02-2020	5:45	USD	-	-

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