



06 Aug.2019

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,863	(1.2) %	(6.9) %
BSE SENSEX	36,700	(1.1) %	(5.6) %
CNX BANK	27,648	(2.0) %	(8.8) %
CNX MIDCAP	15,489	(1.4) %	(15.5) %
CNX SMALLCAP	5,328	(2.0) %	(20.9) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,718	(2.9) %	10.2 %
S&P 500	2,845	(3.0) %	13.5 %
FTSE 100	7,224	(2.5) %	7.3 %
HANG SENG	26,151	(2.9) %	4.1 %
NIKKEI	20,720	(1.7) %	5.9 %
SHANGHAI COMPOSITE	2,822	(1.6) %	14.4 %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	69.52	0.8 %	0.1 %
EUR/USD	1.11	0.4 %	(3.0) %
GBP/USD	1.22	0.3 %	(4.6) %
USD/JPY	106.63	(1.7) %	(2.7) %
USD/AUD	1.47	0.6 %	3.6 %
USD/SGD	1.38	0.2 %	1.0 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	55	(0.9) %	17.6 %
Gold(INR/10g)	36,289	2.7 %	15.1 %
Gold Comex(USD/oz)	1,463	1.6 %	13.4 %
SILVER(INR/1Kg)	42,040	3.2 %	9.9 %
Aluminium(USD/MT)	1,740	(0.5) %	(6.4) %
Copper(USD/MT)	5,647	(2.1) %	(3.3) %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.7	(0.1) %	(0.9) %

**Global Economy:** The ISM said its non-manufacturing index fell to 53.7 in July after dropping to 55.1 in June. A reading above 50 still indicates service sector growth. China Caixin composite output index rose to 50.9 in July from 50.6 in June, survey data from IHS Markit showed Monday. A score above 50 indicates expansion in the sector. The indicator logged a slight growth reflecting the stabilization in manufacturing output following a drop in June. Chinese services companies reported a moderate growth. The services Purchasing Managers' Index fell to 51.6 from 52.0 in June. This was the lowest score in five months. Euroarea investor confidence deteriorated sharply in August to its lowest level in nearly five years, survey data from the behavioral research institute Sentix showed. Euroarea investor confidence index of the survey tumbled to -13.7 from -5.8 in July, marking its lowest level since October 2014 said Sentrix. Euro area private sector growth softened largely due to deepening downturn in manufacturing activity in July, final data from IHS Markit showed. The final composite output index fell to 51.5 in July from 52.2 in June. The reading came in line with the preliminary estimate. Euro area services Purchasing Managers' Index fell to 53.2 in July from 53.6 in June. The flash reading was 53.3. UK IHS Markit/Chartered Institute of Procurement & Supply services Purchasing Managers' Index rose to 51.4 in July from 50.2 in June, on renewed increase in new work. UK services sector expanded for the fourth straight month with the latest growth fastest in nine months.

**Global Equities:** Currency wars hurt the global sentiment. China let the yuan tumble beyond the key 7-per-dollar level for the first time in more than a decade on Monday. DOW fell 3%.

**Indian Economy:** According to HIS Markit, Indian service providers signalled that their subdued business performance at the end of the first quarter of fiscal year 2019/2020 dissipated in July, with activity returning to growth and new work intakes rising at the fastest rate in just under three years. Job creation picked up to the strongest since early-2011 in response to strengthening demand conditions and upbeat predictions for the economic outlook. Another positive development in July included the continuation of subdued input cost inflation. This led to only a marginal increase in output prices over the month, noted HIS. Rising from 49.6 in June to 53.8 in July, the IHS Markit India Services Business Activity Index pointed to the quickest increase in output in one year. Four of the five monitored sub-sectors posted expansion, the sole exception being Real Estate & Business Services.

**Equity Markets:** Key equity benchmarks tumbled on Monday, after a recovery in the previous trading session. The government's move to scrap special status of the disputed Kashmir region spooked investors. Weak global cues triggered by US President Donald Trump's decision to impose tariffs on more Chinese imports also put pressure on domestic shares. Sensex fell 418.38 points or 1.13% to settle at 36,699.84, its lowest closing level since 8 March 2019. Nifty 50 index fell 134.75 points or 1.23% to settle at 10,862.60, its lowest closing level since 28 February 2019. Finance Minister Nirmala Sitharaman said the government planned steps to improve the state of the economy fairly quickly after getting inputs from business leaders.

**Corporate News:** Banking stocks could be in focus. The ASSOCHAM expects the Reserve Bank of India to cut the benchmark policy Repo rate by 50 basis points or more, in the wake of a realistic assessment of the state of economy which needs an immediate demand push and investment support by way of reduced cost of borrowing. IT stocks could see some recovery following the massive slide in Indian Rupee. Indian rupee plummeted to a five-month low, closing at 70.73, down around 1 rupee against US dollar.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(416.4)	(292.7)	23.2
MF(INR cr)	93,566.0	93,566.0	1,374.4

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	35,452	37,202	34,173
F&O(INR cr)	957,213	1,633,071	1,248,422

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	24.6	20.0	14.9
NSE VIX	16.6	15.4	17.9

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	27,648	(2.0) %	(8.8) %	Energy	14,041	(2.7) %	(15.1) %
IT	15,519	0.6 %	(2.0) %	Pharma	7,808	(0.8) %	(16.7) %
Metals	2,415	(1.8) %	(22.1) %	Finance	12,330	(1.4) %	(1.4) %
Auto	6,845	(1.3) %	(18.7) %	PSU	2,610	(1.7) %	(22.9) %
FMCG	28,778	(0.5) %	(4.7) %	Real Estate	258	(1.8) %	(3.5) %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Bharti Air	358	4.1 %	14.3 %	Yes Bank	81	(8.2) %	(70.6) %
TCS	2,249	2.0 %	10.7 %	UPL	541	(5.7) %	(13.2) %
Tech Mahin	648	1.9 %	(17.5) %	Tata Motor	59	(5.6) %	(36.4) %
Coal India	201	1.7 %	(15.1) %	Vodafone I	6	(5.5) %	(66.2) %
Bandhan Ba	472	1.5 %	(11.0) %	Tata Motor	124	(5.3) %	(33.9) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
ANZ Job Advertisements (MoM) (JUL)	06-08-2019	1:30	AUD	-	0.046
Trade Balance (JUN)	06-08-2019	1:30	AUD	-	-
AiG Performance of Construction Index (JUL)	06-08-2019	22:30	AUD	-	43
RBA Cash Rate Target (AUG 6)	06-08-2019	4:30	AUD	-	0.01
German Factory Orders (MoM) (JUN)	06-08-2019	6:00	EUR	-	(0.022)
German Factory Orders n.s.a. (YoY) (JUN)	06-08-2019	6:00	EUR	-	(0.086)
Markit Germany Construction PMI (JUL)	06-08-2019	7:30	EUR	-	50
BOJ Summary of Opinions	06-08-2019	23:50	JPY	-	-
Official Reserve Assets (JUL)	06-08-2019	23:50	JPY	-	-
Coincident Index (JUN P)	06-08-2019	5:00	JPY	-	103.4
Leading Index CI (JUN P)	06-08-2019	5:00	JPY	-	94.9
QV House Prices (YoY) (JUL)	06-08-2019	17:00	NZD	-	0.02
Reserve Bank of New Zealand 2-Year Inflation Expectation (3Q)	06-08-2019	3:00	NZD	-	0.0201
JOLTS Job Openings (JUN)	06-08-2019	14:00	USD	-	7323
Fed's Bullard Speaks on U.S. Economy in Washington	06-08-2019	16:00	USD	-	-
U.S. to Sell USD38 Bln 3-Year Notes	06-08-2019	17:00	USD	-	-

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