



06 Jul.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,638	0.3 %	4.3 %
BSE SENSEX	31,246	0.1 %	4.5 %
CNX BANK	23,353	0.6 %	8.4 %
CNX MIDCAP	18,044	1.0 %	4.1 %
CNX SMALLCAP	7,467	1.3 %	5.6 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,478	(0.0) %	8.0 %
S&P 500	2,433	0.2 %	7.7 %
FTSE 100	7,368	0.1 %	2.6 %
HANG SENG	25,522	0.5 %	15.2 %
NIKKEI	20,082	0.3 %	2.5 %
SHANGHAI COMPOSITE	3,207	0.8 %	2.3 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.74	(0.2) %	(4.0) %
EUR/USD	1.14	(0.0) %	7.2 %
GBP/USD	1.29	0.1 %	5.3 %
USD/JPY	112.89	(0.3) %	(2.7) %
USD/AUD	1.31	0.5 %	(4.1) %
USD/SGD	1.38	(0.1) %	(3.5) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	47	0.0 %	(10.1) %
Gold(INR/10g)	28,066	(0.3) %	0.9 %
Gold Comex(USD/oz)	1,227	0.3 %	6.0 %
SILVER(INR/1Kg)	37,050	(0.7) %	(4.8) %
Aluminium(USD/MT)	1,904	(0.7) %	11.8 %
Copper(USD/MT)	5,847	(0.8) %	4.9 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.3	(0.0) %	(0.1) %

Global Economy: The Federal Reserve plans to reduce their bloated balance sheet but failed to provide a specific timeline to begin the process, the minutes of the June Federal Open Market Committee showed Wednesday. "Several" policy makers were in favor of starting the reduction of its \$4.5 trillion balance sheet within a "couple of months." The information reviewed for the June 13-14 meeting showed that labor market conditions continued to strengthen in recent months and suggested that real gross domestic product (GDP) was expanding at a faster pace in the second quarter than in the first quarter, the minutes noted. New orders for US manufactured goods fell by more than expected in the month of May, according to a report released by the Commerce Department on Wednesday. The Commerce Department said factory orders slumped by 0.8% to \$464.9 billion in May after falling by a revised 0.3% in April.

Global Equities: US stocks witnessed a mixed outing as tech stocks turned in a lackluster performance on Wednesday.

Indian Economy: Business conditions in India's service sector continued to improve in June as a solid and accelerated upturn in new work resulted in a faster increase in activity. Moreover, job creation was maintained at May's 47-month record pace. Meanwhile, inflationary pressures gathered speed, with both input costs and output charges rising at quicker rates. Up from 52.2 in May to an eight-month high of 53.1 in June, the seasonally adjusted Nikkei India Services PMI Business Activity Index signalled a solid and accelerated upturn in output across the sector. Additionally, the headline measure averaged 51.8 for the first quarter of the 2017 financial year, the highest quarterly figure since Q2 (FY) 2016. In contrast to the trend for services, manufacturing lost growth momentum in June, with the upturn in production moderating for the third month in a row to the weakest since February. Across the private sector as a whole, however, the upward trend in the rate of expansion for activity was sustained. The seasonally adjusted Nikkei India Composite PMI Output Index rose from 52.5 in May to an eight-month high of 52.7.

Equity Markets: Local stocks managed to settle with small gains after hovering in small range near the flat line throughout the session. A private survey showing India's service sector expanding at its fastest pace in eight months in June and gains in most global stocks provided support to local indices. However, the market movement remained lackluster amid geopolitical concerns after North Korea launched a long-range ballistic missile. Bank stocks gained.

Corporate News: India's largest two-wheeler maker Hero MotoCorp has begun developing Bharat Stage (BS) VI compliant models as it aims to introduce such products much before the official timeline of 2020. The Central GST (CGST) rate on supply of certain goods, such as chena or paneer, natural honey, wheat, rice and other cereals, pulses, flour of cereals and pulses, other than those put up in unit container and bearing a registered brand name, is NIL. Supply of such goods, when put up in unit container and bearing a registered brand name attracts 2.5% CGST rate. Oil marketing companies would be in focus following the run up in global crude oil prices. Oil prices extended their recovery, touching the strongest level in a month, underpinned by a decline in US output.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(178.7)	(158.6)	23.6
MF(INR cr)	871.2	871.2	493.2

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	25,185	25,272	29,277
F&O(INR cr)	470,334	424,924	532,002

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	11.2	11.2	11.4
NSE VIX	11.2	11.2	11.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	23,353	0.6 %	8.4 %	Energy	11,921	1.0 %	0.9 %
IT	10,161	(0.5) %	(4.1) %	Pharma	9,589	0.7 %	(8.7) %
Metals	3,083	1.1 %	(0.7) %	Finance	9,546	0.2 %	8.2 %
Auto	10,705	0.7 %	7.9 %	PSU	3,313	0.8 %	(6.0) %
FMCG	27,349	(0.7) %	15.7 %	Real Estate	270	1.5 %	23.2 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Shriram Tr	1,096	4.8 %	(0.8) %	ITC	331	(1.8) %	17.6 %
Lupin	1,084	3.8 %	(24.4) %	Infosys	951	(1.2) %	(5.7) %
Bharat Ele	170	3.8 %	6.1 %	A B B	1,435	(1.1) %	8.6 %
United Spi	2,595	2.8 %	26.8 %	Wipro	258	(0.8) %	1.7 %
Torrent Ph	1,273	2.6 %	(15.4) %	Bharti Air	376	(0.8) %	10.1 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
AiG Performance of Construction Index (JUN)	06-07-2017	23:30	AUD	-	56.7
Trade Balance (Australian dollar) (MAY)	06-07-2017	1:30	AUD	-	-
Building Permits (MoM) (MAY)	06-07-2017	12:30	CAD	-	(0.002)
International Merchandise Trade (Canadian dollar) (MAY)	06-07-2017	12:30	CAD	-	-
Consumer Price Index (MoM) (JUN)	06-07-2017	7:15	CHF	-	0.002
Consumer Price Index (YoY) (JUN)	06-07-2017	7:15	CHF	-	0.005
CPI EU Harmonized (MoM) (JUN)	06-07-2017	7:15	CHF	-	(0.002)
CPI EU Harmonized (YoY) (JUN)	06-07-2017	7:15	CHF	-	0.004
ECB account of the monetary policy meeting	06-07-2017	11:30	EUR	-	-
ECB's Praet Speaks in Paris	06-07-2017	10:00	EUR	-	-
German Factory Orders n.s.a. (YoY) (MAY)	06-07-2017	6:00	EUR	-	0.035
German Factory Orders s.a. (MoM) (MAY)	06-07-2017	6:00	EUR	-	(0.021)
Markit Eurozone Retail PMI (JUN)	06-07-2017	8:10	EUR	-	52
Markit France Retail PMI (JUN)	06-07-2017	8:10	EUR	-	53.3
Markit Germany Construction PMI (JUN)	06-07-2017	7:30	EUR	-	55.3
Markit Germany Retail PMI (JUN)	06-07-2017	8:10	EUR	-	55
Markit Italy Retail PMI (JUN)	06-07-2017	8:10	EUR	-	45.5
ADP Employment Change (JUN)	06-07-2017	12:15	USD	-	-
Challenger Job Cuts (YoY) (JUN)	06-07-2017	11:30	USD	-	0.097
Continuing Claims (JUN 24)	06-07-2017	12:30	USD	-	-
DOE Cushing OK Crude Inventory (JUN 30)	06-07-2017	15:00	USD	-	-
DOE U.S. Crude Oil Inventories (JUN 30)	06-07-2017	15:00	USD	-	-
DOE U.S. Distillate Inventory (JUN 30)	06-07-2017	15:00	USD	-	-
DOE U.S. Gasoline Inventories (JUN 30)	06-07-2017	15:00	USD	-	-
Fed's Fischer Speaks on Government Policy, Labor Productivity	06-07-2017	23:30	USD	-	-
Fed's Powell Speaks in Washington on Housing Finance Reform	06-07-2017	14:00	USD	-	-
Fed's Williams Speaks in Hobart, Tasmania	06-07-2017	7:45	USD	-	-
Initial Jobless Claims (JUL 01)	06-07-2017	12:30	USD	-	-
ISM Services (New Manufacturing Companies) (JUN)	06-07-2017	14:00	USD	-	56.0



Markit US Composite PMI (JUN F)	06-07-2017	13:45	USD	-	53
Markit US Services PMI (JUN F)	06-07-2017	13:45	USD	-	53
MBA Mortgage Applications (JUN 30)	06-07-2017	11:00	USD	-	(0.062)
Trade Balance (MAY)	06-07-2017	12:30	USD	-	-

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