



06 Jun.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,022	(0.6) %	3.0 %
BSE SENSEX	40,084	(0.5) %	3.1 %
CNX BANK	31,589	(0.2) %	4.2 %
CNX MIDCAP	18,119	(0.1) %	(1.2) %
CNX SMALLCAP	6,556	(0.2) %	(2.7) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,540	0.8 %	9.5 %
S&P 500	2,826	0.8 %	12.7 %
FTSE 100	7,220	0.1 %	7.2 %
HANG SENG	26,895	0.5 %	7.0 %
NIKKEI	20,776	1.8 %	6.2 %
SHANGHAI COMPOSITE	2,861	(0.0) %	16.1 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	69.16	(0.0) %	(0.4) %
EUR/USD	1.13	0.4 %	(1.7) %
GBP/USD	1.27	0.3 %	(0.5) %
USD/JPY	108.09	(0.1) %	(1.4) %
USD/AUD	1.43	(0.4) %	0.8 %
USD/SGD	1.37	(0.1) %	0.2 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	(2.4) %	11.0 %
Gold(INR/10g)	32,407	0.6 %	2.8 %
Gold Comex(USD/oz)	1,328	0.2 %	2.9 %
SILVER(INR/1Kg)	36,518	0.1 %	(4.6) %
Aluminium(USD/MT)	1,766	0.8 %	(5.0) %
Copper(USD/MT)	5,833	0.5 %	(0.1) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.1	0.0 %	(0.5) %

**Global Economy:** The World Bank downgraded its global growth outlook to the weakest pace in three years, citing downturn in investment and a decade-low growth in trade, amid escalating disputes. Global growth is estimated to ease to 2.6 % this year, reflecting weaker-than-expected trade and investment, the lender said in its semi-annual Global Economic Prospects report, released Wednesday. Growth is projected to gradually rise to 2.7% in 2020 and to 2.8% in 2021. The 2019 growth outlook was revised down from 2.9% and the 2020 estimate from 2.8%. The US Fed's Beige Book noted the assessment of the overall economy reflected a slight improvement over the slight-to-moderate growth indicated in the previous report. The Fed said almost all districts reported some growth, with a few districts reporting moderate gains in economic activity. The ISM said its non-manufacturing index rose to 56.9 in May after falling to 55.5 in April, with a reading above 50 indicating growth in service sector activity. The International Monetary Fund cut China's growth forecast for this year and next, citing downside risks and high uncertainty surrounding trade tensions. The lender lowered the growth forecast for this year to 6.2% from 6.3% in April. The projection for next year was also trimmed to 6% from 6.1%.

**Global Equities:** Sentiments stay supportive on optimism about an interest rate cut after Federal Reserve Chairman Jerome Powell's pledged to sustain the US economic expansion.

**Indian Economy:** India's service sector Purchasing Manager's Index (PMI) dropped to 50.2 in May as against 51 in April, recording the weakest expansion in a year. According to a report prepared by the IHS Market, India's service economy had weakened in May due to disruptions arising from the elections in the earlier part of the month. There were signs that the slowdown may prove temporary as companies stepped up hiring and became more confident about future prospects. The report also mentioned that a resilient manufacturing industry acted to offset the service sector weakness, as faster production growth meant that the upturn in private sector output steadied. The composite PMI output managed to stay at 51.7 in May. World Bank noted that growth in India is projected to accelerate to 7.5% in FY20.

**Equity Markets:** Key indices settled with modest losses in last session as investors await the Reserve Bank of India (RBI's) decision on interest rates. The RBI's Monetary Policy Committee (MPC) meeting is scheduled from 3 to 6 June 2019. The MPC of the RBI will announce its resolution under the Second Bi-monthly Monetary Policy Statement for 2019-20 today.

**Corporate News:** Indian Oil Corporation Limited (Indian Oil), Bharat Petroleum Corporation Limited (BPCL) and Hindustan Petroleum Corporation Limited (HPCL) have signed an Agreement for formation of a Joint Venture Company for implementation and subsequent operation of 2757 Km long LPG Pipeline from Kandla, Gujarat to Gorakhpur, UP. Indian Oil, BPCL and HPCL would have 50%, 25% and 25% equity holding in the JV Company. Wipro stated that it signed definitive agreement to acquire International TechneGroup. Tata Motors said that Jaguar Land Rover & BMW Group announced collaboration for electrification technology. Electric drive units will be manufactured by each partner in their own production facilities.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	142.4	64.7	106.0
MF(INR cr)	516.2	235.9	14.4

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	34,123	35,794	35,368
F&O(INR cr)	948,526	1,332,726	1,180,632

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.1	17.3	15.1
NSE VIX	15.6	15.8	21.9

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,589	(0.2) %	4.2 %	Energy	16,642	(0.7) %	0.7 %
IT	16,105	(1.6) %	1.7 %	Pharma	8,433	(1.2) %	(10.1) %
Metals	2,956	0.2 %	(4.7) %	Finance	13,610	(0.2) %	8.9 %
Auto	8,300	(0.3) %	(1.4) %	PSU	3,274	0.3 %	(3.3) %
FMCG	30,198	(0.3) %	0.0 %	Real Estate	286	(0.4) %	6.9 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
United Spi	572	2.5 %	4.1 %	Page Indus	20,115	(4.7) %	(21.2) %
MRF	57,382	2.5 %	(4.6) %	Ambuja Cem	227	(4.3) %	(3.2) %
Yes Bank	153	2.2 %	(44.6) %	ACC	1,658	(3.9) %	0.7 %
Bharti Inf	274	2.0 %	(12.8) %	Zee Entert	346	(3.8) %	(19.8) %
ICICI Lomb	1,244	1.9 %	22.5 %	Shree Ceme	21,201	(3.1) %	12.8 %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Trade Balance (APR)	06-06-2019	1:30	AUD	-	-
AiG Performance of Construction Index (MAY)	06-06-2019	22:30	AUD	-	42.6
International Merchandise Trade (Canadian dollar) (APR)	06-06-2019	12:30	CAD	-	-
Ivey Purchasing Managers Index s.a. (MAY)	06-06-2019	14:00	CAD	-	55.9
ECB Deposit Facility Rate (JUN 6)	06-06-2019	11:45	EUR	-	(0.004)
ECB Marginal Lending Facility (JUN 6)	06-06-2019	11:45	EUR	-	0.0025
European Central Bank Rate Decision (JUN 6)	06-06-2019	11:45	EUR	-	0
ECB's Draghi Speaks After Policy Decision in Vilnius	06-06-2019	12:30	EUR	-	-
German Factory Orders (MoM) (APR)	06-06-2019	6:00	EUR	-	0.006
German Factory Orders n.s.a. (YoY) (APR)	06-06-2019	6:00	EUR	-	(0.06)
Markit Germany Construction PMI (MAY)	06-06-2019	7:30	EUR	-	53
Euro-Zone Employment (QoQ) (1Q F)	06-06-2019	9:00	EUR	-	0.003
Euro-Zone Employment (YoY) (1Q F)	06-06-2019	9:00	EUR	-	0.013
Euro-Zone Government Expenditure (QoQ) (1Q)	06-06-2019	9:00	EUR	-	0.007
Euro-Zone Gross Domestic Product s.a. (QoQ) (1Q F)	06-06-2019	9:00	EUR	-	0.004
Euro-Zone Gross Domestic Product s.a. (YoY) (1Q F)	06-06-2019	9:00	EUR	-	0.012
Euro-Zone Gross Fixed Capital (QoQ) (1Q)	06-06-2019	9:00	EUR	-	0.006
Euro-Zone Household Consumption (QoQ) (1Q)	06-06-2019	9:00	EUR	-	0.002
BOE Governor Mark Carney Speaks in Tokyo	06-06-2019	9:00	GBP	-	-
Labor Cash Earnings (YoY) (APR)	06-06-2019	23:30	JPY	-	(0.019)
Overall Household Spending (YoY) (APR)	06-06-2019	23:30	JPY	-	0.021
Real Cash Earnings (YoY) (APR)	06-06-2019	23:30	JPY	-	(0.025)
BOJ Kuroda speaks in Tokyo at 2019 IIF Spring Membership Meeti	06-06-2019	8:25	JPY	-	-
ANZ Commodity Price (MAY)	06-06-2019	1:00	NZD	-	0.025
Volume of All Buildings SA (QoQ) (1Q)	06-06-2019	22:45	NZD	-	0.027
Challenger Job Cuts (YoY) (MAY)	06-06-2019	11:30	USD	-	0.109
Continuing Claims (MAY 25)	06-06-2019	12:30	USD	-	-
Initial Jobless Claims (JUN 1)	06-06-2019	12:30	USD	-	-
Manufacturing Production (1Q F)	06-06-2019	12:30	USD	-	0.027



Revisions: Trade Balance	06-06-2019	12:30	USD	-	-
Trade Balance (APR)	06-06-2019	12:30	USD	-	-
Unit Labor Costs (1Q F)	06-06-2019	12:30	USD	-	(0.009)
Fed's Kaplan Speaks at Boston College	06-06-2019	12:40	USD	-	-
EIA Natural Gas Storage Change (MAY 31)	06-06-2019	14:30	USD	-	114
U.S. to Sell 4-Week Bills	06-06-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	06-06-2019	15:30	USD	-	-
Household Change in Net Worth (1Q)	06-06-2019	16:00	USD	-	-
Fed's Williams Discusses International Economics	06-06-2019	17:00	USD	-	-

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