



06 May.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,476	(0.8) %	0.1 %
BSE SENSEX	73,878	(1.0) %	(0.2) %
CNX BANK	48,924	(0.6) %	2.8 %
CNX MIDCAP	50,935	(0.4) %	4.1 %
CNX SMALLCAP	16,937	(0.5) %	7.4 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	38,676	1.2 %	2.5 %
S&P 500	5,128	1.3 %	8.1 %
FTSE 100	8,213	0.5 %	6.4 %
HANG SENG	18,476	1.5 %	10.1 %
NIKKEI	38,236	(0.1) %	14.9 %
SHANGHAI COMPOSITE	3,105	(0.3) %	4.8 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	83.43	(0.0) %	0.5 %
EUR/USD	1.07	0.3 %	(2.9) %
GBP/USD	1.25	0.2 %	(1.6) %
USD/JPY	154.68	(1.7) %	9.6 %
USD/AUD	1.53	(0.8) %	4.0 %
USD/SGD	1.36	(0.4) %	2.9 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	79	(4.5) %	12.2 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,303	0.1 %	10.8 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,517	0.3 %	7.7 %
Copper(USD/MT)	9,737	0.8 %	15.5 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.5	(0.1) %	0.6 %

Global Economy: Business activity in the US services sector continued to increase in April, but the rate of expansion slowed amid the first reduction in new orders since last October. Employment was also reduced as firms showed a reluctance to replace departed staff. The seasonally adjusted S&P Global US Services PMI Business Activity Index fell for the third month running in April to 51.3 from 51.7 in March. The index pointed to a modest monthly increase in business activity. The U.S. Labor Department said non-farm payroll employment climbed by 175,000 jobs in April after surging by an upwardly revised 315,000 jobs in March. The U.S. unemployment rate crept up to 3.9 percent in April from 3.8 percent in March. China's service economy expanded moderately in the opening month of the second quarter of 2024. Faster new business growth, the quickest in nearly a year, supported the latest rise in activity and an improvement in confidence. New export business also rose at a faster rate in April. The seasonally adjusted headline Caixin China General Services Business Activity Index fell to 52.5 in April, down from 52.7 in March. The Composite Output Index rose to 52.8 in April, up from 52.7 in March, to indicate a sustained expansion of overall Chinese business activity for the sixth successive month and at the fastest pace since May 2023. The seasonally adjusted unemployment rate was 6.5 percent in March, which is the same level as in the previous four months, data from Eurostat showed.

Global Indices: For the week, the S&P 500 climbed by 0.6 percent, while the Dow advanced by 1.1 percent and the Nasdaq jumped by 1.4 percent.

Indian Economy: Reserve Bank of India (RBI) has released monthly data on India's international trade in services. The central bank noted that services exports stood at US\$30028 million in March 2024, down 1.3% on year. Services imports also dipped 2.1% on year to US\$16608 million in March 2024. In the third consecutive weekly decline, India's forex reserves dropped \$2.412 billion to \$637.922 billion during the seven days ended April 26, according to the RBI data.

Equity Market: The barometer index, the S&P BSE Sensex, tumbled 732.96 points or 0.98% to 73,878.15. The Nifty 50 index fell 172.35 points or 0.76% to 22,475.85.

Corporate News: Titan Company recorded a standalone net profit of Rs 786 crore for the quarter ended March FY24, growing 7.1 percent over the corresponding period of the previous fiscal year, impacted by a weak operating margin. Revenue from operations for the quarter, at Rs 11,257 crore, increased by 16 percent over the same period in the in the previous fiscal. Force Motors has reported total sales for the month of April 2024 at 2,624 units, growing 43.5 percent over 1,828 units sold in the same month in the in the previous fiscal year. Its domestic sales grew by 36.46 percent Y-o-Y to 2,268 units, and exports increased by 114.5 percent YoY to 356 units in April.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(83.3)	(83.3)	(62.1)
MF(INR cr)	70.0	70.0	1,566.4

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	134,550	134,159	105,633
F&O(INR cr)	68,569,792	36,050,534	36,050,534

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.5	14.5	16.0
NSE VIX	14.6	14.0	11.9

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	48,924	(0.6) %	2.8 %	Energy	40,571	(0.6) %	2.7 %
IT	32,908	(0.9) %	(6.1) %	Pharma	19,133	0.0 %	(0.4) %
Metals	9,276	(0.0) %	8.3 %	Finance	21,797	(0.3) %	2.8 %
Auto	22,541	(0.8) %	5.4 %	PSU	7,529	(0.8) %	5.8 %
FMCG	54,274	(0.4) %	0.7 %	Real Estate	963	(1.0) %	2.4 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Coal India	475	4.6 %	7.4 %	SRF	2,568	(3.8) %	(1.9) %
Shree Ceme	25,747	3.7 %	(2.7) %	Larsen & T	3,500	(2.8) %	(8.8) %
Power Fin.	480	2.7 %	19.8 %	Trent	4,524	(2.6) %	16.4 %
Torrent Ph	2,735	2.4 %	2.2 %	Maruti Suz	12,492	(2.4) %	(0.6) %
Grasim Ind	2,481	1.8 %	8.2 %	Nestle Ind	2,456	(2.2) %	(5.0) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
MI Inflation Gauge m/m	06-05-2024	06:30	AUD	-	0.001
ANZ Job Advertisements m/m	06-05-2024	07:00	AUD	-	(0.01)
SNB Chairman Jordan Speaks	06-05-2024	17:55	CHF	-	-
Caixin Services PMI	06-05-2024	07:15	CNY	-	52.7
Spanish Unemployment Change	06-05-2024	12:30	EUR	-	-
Spanish Services PMI	06-05-2024	12:45	EUR	-	56.1
Italian Services PMI	06-05-2024	13:15	EUR	-	54.6
French Final Services PMI	06-05-2024	13:20	EUR	-	50.5
German Final Services PMI	06-05-2024	13:25	EUR	-	53.3
Final Services PMI	06-05-2024	13:30	EUR	-	52.9
Sentix Investor Confidence	06-05-2024	14:00	EUR	-	(5.9)
PPI m/m	06-05-2024	14:30	EUR	-	(0.01)
German Buba President Nagel Speaks	06-05-2024	17:00	EUR	-	-
FOMC Member Barkin Speaks	06-05-2024	22:20	USD	-	-
FOMC Member Williams Speaks	06-05-2024	22:30	USD	-	-

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