



06 Apr.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,325	1.9 %	1.1 %
BSE SENSEX	33,597	1.7 %	1.0 %
CNX BANK	24,760	2.6 %	1.8 %
CNX MIDCAP	19,419	2.0 %	1.7 %
CNX SMALLCAP	8,129	2.3 %	2.5 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,505	1.0 %	(1.3) %
S&P 500	2,663	0.7 %	(1.2) %
FTSE 100	7,200	2.4 %	(5.9) %
HANG SENG	29,519	(2.2) %	(3.3) %
NIKKEI	21,645	1.5 %	(7.9) %
SHANGHAI COMPOSITE	3,131	(0.2) %	(6.5) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.96	(0.1) %	2.0 %
EUR/USD	1.23	(0.2) %	2.1 %
GBP/USD	1.40	(0.5) %	3.7 %
USD/JPY	107.15	0.6 %	(4.9) %
USD/AUD	1.30	0.3 %	1.8 %
USD/SGD	1.32	0.5 %	(1.4) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	63	0.5 %	4.9 %
Gold(INR/10g)	30,491	(1.1) %	3.9 %
Gold Comex(USD/oz)	1,335	(0.2) %	2.0 %
SILVER(INR/1Kg)	37,824	(1.3) %	(2.0) %
Aluminium(USD/MT)	1,972	(1.9) %	(12.6) %
Copper(USD/MT)	6,625	(1.9) %	(7.7) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.8	0.0 %	0.3 %

Global Economy: Eurozone private sector activity expanded at the weakest pace since the start of 2017 as rates of growth moderated in manufacturing and services, final data from IHS Markit showed Thursday. The composite output index fell to 55.2 in March from 57.1 in February. The score was also below the flash estimate of 55.3. The headline index has signaled expansion in each of the past 57 months. Manufacturing production rose to the lowest extent since November 2016, whereas service sector business activity increased at the weakest pace since August last year. The services Purchasing Managers' Index came in at 54.9 in March, down from 56.2 in February and the flash 55.0. Eurozone retail sales increased at a slower-than-expected pace in February after falling in the previous two months, data from Eurostat showed. The volume of retail sales edged up 0.1% month-over-month in February, reversing January's 0.3% drop.

Global Equities: Asian and European stocks gained as investors bought back into risky assets as concerns over trade tensions between US and China ebbed. Representatives from China and the US left the door open for a negotiated solution to avoid tariff proposals that wouldn't take effect for months.

Indian Economy: The RBI raised growth outlook as several factors are expected to accelerate the pace of economic activity in 2018-19. There are now clearer signs of revival in investment activity as reflected in the sustained expansion in capital goods production and still rising imports, albeit at a slower pace than in January. Global demand has been improving, which should encourage exports and boost fresh investment. On the whole, GDP growth is projected to strengthen from 6.6% in 2017-18 to 7.4% in 2018-19. High frequency indicators of urban consumption present a mixed picture. While consumer durables production remained subdued during the larger part of 2017-18, domestic air passenger traffic, and passenger cars and utility vehicles sales showed robust growth. Going forward, urban consumption is expected to strengthen with the likely implementation of the award on salaries and allowances at the level of states and other public sector entities, stated the bank.

Equity Markets: Local stocks jumped in tandem with world stocks, as concerns over trade tensions between US and China ebbed. Market participants were also upbeat after the Reserve Bank of India Monetary policy committee kept repo rate unchanged. The central bank CPI inflation forecast reduced marginally 4.7-5.1% in H1 and 4.4% in H2. India's services activity rebounded in March, driven by a marginal rise in new businesses. The seasonally adjusted Nikkei India Services Business Activity Index rose to 50.3 in March from 47.8 in February. A reading above 50 indicates economic expansion, while a reading below 50 signals contraction.

Corporate News: Investments by private equity and venture capital funds surged 60 per cent to a record high of \$26 billion in 2017, while the bull markets helped register highest ever exits in a year, a report said on Thursday. The exits grew 60% to \$15.7 billion with the public market being the preferred mode, consultant Bain & Company said. Glenmark Pharmaceuticals is recalling over one lakh bottles of anti-inflammatory Indomethacin capsules from the US market due to incorrect instructions on the labelling, latest Enforcement report of the US regulator has said. The All India Gems & Jewellery Domestic Council today said it has set a target of USD 100 billion by 2025 for the domestic gems and jewellery sector. At present, the domestic gems and jewellery sector is estimated at \$75 billion.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	44.9	(22.6)	(22.6)
MF(INR cr)	42.4	374.6	374.6

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	33,755	33,120	33,120
F&O(INR cr)	1,270,693	744,674	744,674

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	20.1	21.6	21.6
NSE VIX	14.8	15.4	15.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	24,760	2.6 %	1.8 %	Energy	13,432	1.3 %	1.1 %
IT	12,683	1.5 %	(0.2) %	Pharma	8,656	1.0 %	0.4 %
Metals	3,609	4.1 %	2.0 %	Finance	10,415	2.4 %	1.5 %
Auto	11,406	1.9 %	3.1 %	PSU	2,993	4.9 %	4.8 %
FMCG	26,676	0.9 %	0.7 %	Real Estate	302	2.6 %	1.8 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Hindalco I	214	6.6 %	1.4 %	Cipla	560	(1.7) %	(2.8) %
L&T Fin.Ho	172	6.1 %	6.9 %	General In	732	(0.8) %	(1.0) %
Shriram Tr	1,538	5.7 %	4.8 %	Bosch	19,539	(0.7) %	5.5 %
Vedanta	290	5.7 %	2.7 %	SBI Life I	675	(0.7) %	(1.3) %
Bank of Ba	148	5.6 %	4.2 %	Marico	324	(0.6) %	(1.4) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Full Time Employment Change (MAR)	06-04-2018	12:30	CAD	-	(39.3)
Hourly Earnings Permanent Employees (YoY) (MAR)	06-04-2018	12:30	CAD	-	0.031
Ivey Purchasing Managers Index s.a. (MAR)	06-04-2018	14:00	CAD	-	59.6
Net Change in Employment (MAR)	06-04-2018	12:30	CAD	-	-
Part Time Employment Change (MAR)	06-04-2018	12:30	CAD	-	54.7
Participation Rate (MAR)	06-04-2018	12:30	CAD	-	65.5
Unemployment Rate (MAR)	06-04-2018	12:30	CAD	-	0.058
Foreign Currency Reserves (MAR)	06-04-2018	7:00	CHF	-	-
German Industrial Production n.s.a. and w.d.a. (YoY) (FEB)	06-04-2018	6:00	EUR	-	0.055
German Industrial Production s.a. (MoM) (FEB)	06-04-2018	6:00	EUR	-	(0.001)
Markit Eurozone Retail PMI (MAR)	06-04-2018	8:10	EUR	-	52.3
Markit France Retail PMI (MAR)	06-04-2018	8:10	EUR	-	51.8
Markit Germany Construction PMI (MAR)	06-04-2018	7:30	EUR	-	52.7
Markit Germany Retail PMI (MAR)	06-04-2018	8:10	EUR	-	53.8
Markit Italy Retail PMI (MAR)	06-04-2018	8:10	EUR	-	50.4
Unit Labor Costs (YoY) (4Q)	06-04-2018	8:30	GBP	-	0.013
BOJ Outright Bond Purchase 1~3 Years	06-04-2018	1:10	JPY	-	-
BOJ Outright Bond Purchase 3~5 Years	06-04-2018	1:10	JPY	-	-
Coincident Index (FEB P)	06-04-2018	5:00	JPY	-	114.9
Labor Cash Earnings (YoY) (FEB)	06-04-2018	0:00	JPY	-	0.007
Leading Index CI (FEB P)	06-04-2018	5:00	JPY	-	105.6
Real Cash Earnings (YoY) (FEB)	06-04-2018	0:00	JPY	-	(0.009)
Average Hourly Earnings (MoM) (MAR)	06-04-2018	12:30	USD	-	0.001
Average Hourly Earnings (YoY) (MAR)	06-04-2018	12:30	USD	-	0.026
Average Weekly Hours All Employees (MAR)	06-04-2018	12:30	USD	-	34.5
Baker Hughes U.S. Rig Count (APR 6)	06-04-2018	17:00	USD	-	993
Change in Manufact. Payrolls (MAR)	06-04-2018	12:30	USD	-	-
Change in Non-farm Payrolls (MAR)	06-04-2018	12:30	USD	-	-
Change in Private Payrolls (MAR)	06-04-2018	12:30	USD	-	-



Consumer Credit (FEB)	06-04-2018	19:00	USD	-	-
Fed Chairman Powell to Give Speech on Economic Outlook	06-04-2018	17:30	USD	-	-
Labor Force Participation Rate (MAR)	06-04-2018	12:30	USD	-	0.63
Two-Month Payroll Net Revision (MAR)	06-04-2018	12:30	USD	-	-
Underemployment Rate (MAR)	06-04-2018	12:30	USD	-	0.082
Unemployment Rate (MAR)	06-04-2018	12:30	USD	-	0.041

..... End of Report

