



06 Mar.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,040	0.5 %	8.1 %
BSE SENSEX	36,443	1.1 %	10.0 %
CNX BANK	27,617	0.2 %	13.5 %
CNX MIDCAP	17,562	1.1 %	(8.0) %
CNX SMALLCAP	6,422	1.4 %	(19.0) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,807	(0.1) %	10.6 %
S&P 500	2,790	(0.1) %	11.3 %
FTSE 100	7,183	0.7 %	6.7 %
HANG SENG	28,962	0.0 %	15.2 %
NIKKEI	21,726	(0.4) %	11.1 %
SHANGHAI COMPOSITE	3,054	0.9 %	23.9 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	70.49	(0.6) %	1.5 %
EUR/USD	1.13	(0.6) %	(1.3) %
GBP/USD	1.32	(0.4) %	3.2 %
USD/JPY	111.76	(0.1) %	2.0 %
USD/AUD	1.42	0.2 %	(0.4) %
USD/SGD	1.36	0.1 %	(0.6) %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	57	1.4 %	21.6 %
Gold(INR/10g)	32,138	(2.1) %	1.9 %
Gold Comex(USD/oz)	1,289	(2.7) %	(0.1) %
SILVER(INR/1Kg)	37,977	(3.1) %	(0.8) %
Aluminium(USD/MT)	1,860	(1.6) %	0.1 %
Copper(USD/MT)	6,420	(2.3) %	10.0 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.4	(0.4) %	(0.3) %

**Global Economy:** The ISM said its US non-manufacturing index rose to 59.7 in February after falling to 56.7 in January, with a reading above 50 indicating growth in the service sector. The US new home sales jumped by 3.7% to an annual rate of 621,000 in December after soaring by 9.1% to a revised rate of 599,000 in November. Chinese Premier Li Keqiang's annual work report to National People's Congress talks about wide-ranging tax cuts and targeted monetary support for the economy. China lowers its economic growth target for 2019 to a range of 6% to 6.5% from 2018 target of around 6.5%. British services sector expanded at a modest rate in February though new work and employment decreased survey data from IHS Markit showed. The IHS Markit/CIPS UK Services Purchasing Managers' Index rose to 51.3 from a two-and-a-half year low of 50.1 in January. The services sector in Japan continued to expand in February, and at a faster rate, the latest survey from Nikkei revealed with services PMI score of 52.3. That's up from 51.6 in January and it moves further above the boom-or-bust line of 50. The Reserve Bank of Australia (RBA) decided to keep its benchmark interest rate unchanged at 1.50%. The interest rate has remained at the current level since August 2016. Taking account of the available information, the Board judged that holding the stance of monetary policy unchanged at this meeting would be consistent with sustainable growth in the economy and achieving the inflation target over time, the bank said in a statement.

**Global Equities:** Markets focused on broad growth concerns around globe. UK and EU negotiators are set to meet in Brussels in an attempt to bridge the gaps ahead of the March 29 Brexit deadline.

**Indian Economy:** Economic conditions in India's dominant service sector remained positive in February, with a quicker expansion in new work supporting a faster increase in output and solid job creation. Business sentiment also improved, while rates of both input cost and output charge inflation cooled. One area of weakness was international trade, with exports down from January. Rising from 52.2 in January to 52.5 in February, the seasonally adjusted Nikkei India Services Business Activity Index pointed to a moderate though quicker upturn in output. Greater bookings, the securing of new clients and supportive public policies were often commented on by companies that reported higher output. With growth of manufacturing production also gathering momentum in February, the seasonally adjusted Nikkei India Composite PMI Output Index rose from 53.6 in January to 53.8 to signal a solid and accelerated increase in private sector activity in the country. The government has promised to lower corporate tax rate to 25% for all companies once Goods and Services Tax (GST) mop-up improves, FICCI President Sandip Somany said, according to media reports.

**Equity Markets:** Domestic stocks logged sharp gains on broad based buying support. The market breadth, indicating the overall health of the market, was strong. The barometer index, the S&P BSE Sensex, rose 378.73 points or 1.05% to settle at 36,442.54. The Nifty 50 index rose 123.95 points or 1.14% to settle at 10,987.45. Shrugging off negative global cues, domestic shares advanced further and hit fresh intraday high in late trade.

**Corporate News:** IT counters can see some pressure on bout of strength in Indian Rupee. INR added 42 paise to close at 70.49 per dollar in last session. Bank of Baroda cut benchmark lending rate by 0.1 percentage points, a move that would make home, auto and other loans cheaper. The bank has reduced the lending rate by 10 basis points across all tenors up to one year.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	586.9	586.9	(17.9)
MF(INR cr)	0.0	0.0	400.3

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	41,013	40,018	34,405
F&O(INR cr)	841,770	623,441	963,671

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	14.6	14.1	16.6
NSE VIX	15.7	16.0	15.3

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,554	1.9 %	13.3 %	Energy	15,109	1.7 %	13.7 %
IT	15,664	(1.2) %	23.3 %	Pharma	9,055	0.9 %	5.0 %
Metals	3,000	2.7 %	(15.2) %	Finance	11,501	1.7 %	12.1 %
Auto	8,677	3.1 %	(21.5) %	PSU	2,896	2.3 %	1.5 %
FMCG	29,649	0.6 %	11.9 %	Real Estate	235	2.0 %	(20.7) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Indiabulls	740	10.1 %	(40.5) %	Wipro	364	(3.2) %	25.5 %
General In	246	9.2 %	(33.5) %	Tech Mahin	810	(2.6) %	26.5 %
Eicher Mot	21,505	7.8 %	(24.0) %	Infosys	733	(1.3) %	28.8 %
Tata Motor	194	7.6 %	(42.8) %	Biocon	627	(0.9) %	4.7 %
Tata Motor	96	6.1 %	(49.4) %	A B B	1,234	(0.9) %	(4.6) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Gross Domestic Product (QoQ) (4Q)	06-03-2019	00:30	AUD	-	0.003
Gross Domestic Product (YoY) (4Q)	06-03-2019	00:30	AUD	-	0.028
AiG Performance of Construction Index (FEB)	06-03-2019	21:30	AUD	-	43.1
International Merchandise Trade (Canadian dollar) (DEC)	06-03-2019	13:30	CAD	-	-
Labor Productivity (QoQ) (4Q)	06-03-2019	13:30	CAD	-	0.003
Bank of Canada Rate Decision (MAR 06)	06-03-2019	15:00	CAD	-	0.0175
Ivey Purchasing Managers Index s.a. (FEB)	06-03-2019	15:00	CAD	-	54.7
Markit Germany Construction PMI (FEB)	06-03-2019	08:30	EUR	-	50.7
OECD Interim Economic Outlook	06-03-2019	10:00	EUR	-	-
BOE's Cunliffe speaks in London.	06-03-2019	12:15	GBP	-	-
BOE's Saunders Speaks in London.	06-03-2019	17:30	GBP	-	-
BOJ Outright Bond Purchase 5~10 Years	06-03-2019	01:10	JPY	-	-
BOJ Harada makes a speech in Kofu	06-03-2019	01:30	JPY	-	-
Foreign Buying Japan Bonds (MAR 01)	06-03-2019	23:50	JPY	-	-
Foreign Buying Japan Stocks (MAR 01)	06-03-2019	23:50	JPY	-	-
Japan Buying Foreign Bonds (Yen) (MAR 01)	06-03-2019	23:50	JPY	-	-
Japan Buying Foreign Stocks (Yen) (MAR 01)	06-03-2019	23:50	JPY	-	-
Official Reserve Assets (FEB)	06-03-2019	23:50	JPY	-	-
MBA Mortgage Applications (MAR 01)	06-03-2019	12:00	USD	-	0.053
ADP Employment Change (FEB)	06-03-2019	13:15	USD	-	-
Trade Balance (DEC)	06-03-2019	13:30	USD	-	-
DOE Cushing OK Crude Inventory (MAR 01)	06-03-2019	15:30	USD	-	-
DOE U.S. Crude Oil Inventories (MAR 01)	06-03-2019	15:30	USD	-	-
DOE U.S. Distillate Inventory (MAR 01)	06-03-2019	15:30	USD	-	-
DOE U.S. Gasoline Inventories (MAR 01)	06-03-2019	15:30	USD	-	-
Fed's Mester Participates in Moderated Discussion	06-03-2019	17:00	USD	-	-
Fed's Williams Speaks to Economic Club of New York	06-03-2019	17:00	USD	-	-
U.S. Federal Reserve Releases Beige Book	06-03-2019	19:00	USD	-	-



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