



05 Sep.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,881	0.3 %	(6.8) %
BSE SENSEX	36,725	0.4 %	(5.3) %
CNX BANK	27,026	(0.4) %	(10.9) %
CNX MIDCAP	15,457	0.0 %	(15.7) %
CNX SMALLCAP	5,370	0.3 %	(20.3) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,355	0.9 %	13.0 %
S&P 500	2,938	1.1 %	17.2 %
FTSE 100	7,311	0.6 %	8.6 %
HANG SENG	26,523	3.9 %	5.5 %
NIKKEI	20,649	0.1 %	5.6 %
SHANGHAI COMPOSITE	2,957	0.9 %	20.0 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	72.14	0.8 %	3.9 %
EUR/USD	1.10	(0.6) %	(4.4) %
GBP/USD	1.20	(1.0) %	(5.5) %
USD/JPY	106.10	(0.2) %	(3.2) %
USD/AUD	1.49	(0.1) %	4.5 %
USD/SGD	1.39	0.3 %	2.0 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	57	4.2 %	21.4 %
Gold(INR/10g)	39,011	0.0 %	23.7 %
Gold Comex(USD/oz)	1,552	0.1 %	20.2 %
SILVER(INR/1Kg)	49,846	3.9 %	30.3 %
Aluminium(USD/MT)	1,735	1.2 %	(6.6) %
Copper(USD/MT)	5,663	2.3 %	(3.0) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	1.5	0.0 %	(1.1) %

Global Economy: Beige Book said that the US economy expanded at a modest pace through the end of August. The report noted continued concerns regarding tariffs and trade policy uncertainty but said the majority of businesses remain optimistic about the near-term outlook. US Commerce Department said the trade deficit narrowed to \$54.0 billion in July from a revised \$55.5 billion in June. China's private sector logged its fastest growth in four months in August as both manufacturers and service providers see improved rates of activity growth. China Caixin composite output index rose to 51.6 in August from 50.9 in July. Euro area private sector logged a moderate growth in August, though the pace of expansion improved slightly more than initially estimated, the latest data from IHS Markit showed. Eurozone final composite output index rose to 51.9 in August from 51.5 in July. The flash score was 51.8. Eurozone retail sales declined at the fastest pace seen so far this year in July. Eurozone Retail sales decreased 0.6% month-on-month in July, following a 1.2% gain in June. UK service sector growth weakened in August as Brexit-related worries curbed spending. UK IHS Markit/Chartered Institute of Procurement & Supply Purchasing Managers' Index fell to 50.6 in August from 51.4 in July. Australia's gross domestic product expanded a seasonally adjusted 0.5% on quarter in the second quarter of 2019.

Global Equities: Sentiments were supported as tensions in Hong Kong eased after the withdrawal of a controversial bill, easing tensions between the government and protesters. DOW gained 0.9%.

Indian Economy: Reserve Bank of India has decided that the banks must mandatorily link retail and SME loans to an external benchmark from October 1. IHS Markit India Services Business Activity Index declined from 53.8 in July to 52.4 in August. Business conditions in the Indian service sector remained conducive to economic growth in August, with PMI data highlighting sustained increases in activity, sales and employment. However, in all three cases, rates of expansion softened from July. Inflationary trends were mixed, with a slower increase in input costs contrasting with a faster upturn in charges. IHS Markit India Services Business Activity Index declined from 53.8 in July to 52.4 in August, pointing to a slower rate of increase in output. The upturn was modest and below its long-run average. Companies that signalled growth commented on favourable government policies, improved technology and new business gains. New business inflows rose at a softer pace in August. Growth was, however, sustained in four of the five monitored sub-sectors, the sole exception being Real Estate & Business Services.

Equity Markets: Local stocks ended their two-day losing streak to settle with modest gains on positive global cues. Intraday volatility was high. S&P BSE Sensex rose 161.83 points or 0.44% to 36,724.74. Nifty 50 index rose 46.75 points or 0.43% to 10,844.65. S&P BSE Small-Cap index rose 0.14%. S&P BSE Mid-Cap index rose 0.29%. On the BSE, 1204 shares rose and 1186 shares fell. A total of 167 shares were unchanged.

Corporate News: Bank stocks will be in focus after the Reserve Bank of India (RBI) on Wednesday made it mandatory for banks to link all new floating rate personal or retail loans and floating rate loans to MSMEs to an external benchmark, effective 1 October 2019. However, banks can link loans to other segments of borrowers as well, RBI said. Wipro has secured a strategic seven-year engagement, valued at \$300 million, from ICICI Bank to provide a comprehensive suite of services. The announcement was made after market hours yesterday, 4 September 2019.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(438.1)	(438.1)	(0.7)
MF(INR cr)	962.0	962.0	387.0

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	32,771	31,398	34,424
F&O(INR cr)	1,502,055	1,216,566	1,289,295

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	17.3	18.7	15.6
NSE VIX	17.2	17.7	17.7

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,124	1.1 %	(10.6) %	Energy	14,053	0.6 %	(15.0) %
IT	16,033	0.3 %	1.2 %	Pharma	7,968	(0.1) %	(15.0) %
Metals	2,255	1.6 %	(27.3) %	Finance	12,260	1.0 %	(1.9) %
Auto	6,782	(1.7) %	(19.4) %	PSU	2,376	0.9 %	(29.8) %
FMCG	28,726	(0.1) %	(4.9) %	Real Estate	261	(0.2) %	(2.4) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
SAIL	32	5.9 %	(41.4) %	Ashok Leyl	63	(4.2) %	(30.7) %
Dr Reddy's	2,603	2.8 %	(6.9) %	ICICI Lomb	1,145	(3.7) %	12.8 %
IOCL	120	2.6 %	(24.2) %	Maruti Suz	5,831	(3.6) %	(14.8) %
Bharti Air	346	2.6 %	10.5 %	HDFC AMC	2,574	(3.0) %	65.4 %
Biocon	231	2.6 %	(25.3) %	Sun Pharma	426	(2.9) %	(10.9) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Trade Balance (JUL)	05-09-2019	1:30	AUD	-	-
AiG Performance of Construction Index (AUG)	05-09-2019	22:30	AUD	-	39.1
Bank of Canada's Schembri Gives Economic Progress Report	05-09-2019	15:45	CAD	-	-
Gross Domestic Product (QoQ) (2Q)	05-09-2019	5:45	CHF	-	0.006
Gross Domestic Product (YoY) (2Q)	05-09-2019	5:45	CHF	-	0.017
German Factory Orders (MoM) (JUL)	05-09-2019	6:00	EUR	-	0.025
German Factory Orders n.s.a. (YoY) (JUL)	05-09-2019	6:00	EUR	-	(0.036)
ECB's Guindos Speaks in Frankfurt	05-09-2019	7:00	EUR	-	-
Markit Germany Construction PMI (AUG)	05-09-2019	7:30	EUR	-	49.5
BOE's Tenreiro Speaks in Frankfurt	05-09-2019	14:30	GBP	-	-
New Car Registrations (YoY) (AUG)	05-09-2019	8:00	GBP	-	(0.041)
Labor Cash Earnings (YoY) (JUL)	05-09-2019	23:30	JPY	-	0.004
Overall Household Spending (YoY) (JUL)	05-09-2019	23:30	JPY	-	0.027
Real Cash Earnings (YoY) (JUL)	05-09-2019	23:30	JPY	-	(0.005)
Consumer Confidence Index (AUG)	05-09-2019	11:00	MXN	-	105.1
Challenger Job Cuts (YoY) (AUG)	05-09-2019	11:30	USD	-	0.432
ADP Employment Change (AUG)	05-09-2019	12:15	USD	-	-
Continuing Claims (AUG 24)	05-09-2019	12:30	USD	-	-
Initial Jobless Claims (AUG 31)	05-09-2019	12:30	USD	-	-
Nonfarm Productivity (2Q F)	05-09-2019	12:30	USD	-	0.023
Unit Labor Costs (2Q F)	05-09-2019	12:30	USD	-	0.024
Markit US Composite PMI (AUG F)	05-09-2019	13:45	USD	-	50.9
Markit US Services PMI (AUG F)	05-09-2019	13:45	USD	-	50.9
Cap Goods Orders Nondef Ex Air (JUL F)	05-09-2019	14:00	USD	-	0.004
Cap Goods Ship Nondef Ex Air (JUL F)	05-09-2019	14:00	USD	-	(0.007)
Durable Goods Orders (JUL F)	05-09-2019	14:00	USD	-	0.021
Durables Ex Transportation (JUL F)	05-09-2019	14:00	USD	-	(0.004)
Factory Orders (JUL)	05-09-2019	14:00	USD	-	0.006
Factory Orders Ex Transp (JUL)	05-09-2019	14:00	USD	-	0.001



ISM Non-Manufacturing/Services Composite (AUG)	05-09-2019	14:00	USD	-	53.7
EIA Natural Gas Storage Change (AUG 30)	05-09-2019	14:30	USD	-	-
DOE Cushing OK Crude Inventory (AUG 30)	05-09-2019	15:00	USD	-	-
DOE U.S. Crude Oil Inventories (AUG 30)	05-09-2019	15:00	USD	-	-
DOE U.S. Distillate Inventory (AUG 30)	05-09-2019	15:00	USD	-	-
DOE U.S. Gasoline Inventories (AUG 30)	05-09-2019	15:00	USD	-	-
U.S. to Sell 4-Week Bills	05-09-2019	15:30	USD	-	-
U.S. to Sell 8-Week Bills	05-09-2019	15:30	USD	-	-

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