



05 Jul.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,971	0.2 %	2.6 %
BSE SENSEX	39,908	0.2 %	2.9 %
CNX BANK	31,472	0.0 %	3.8 %
CNX MIDCAP	17,814	0.0 %	(2.8) %
CNX SMALLCAP	6,284	0.0 %	(6.7) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,966	0.7 %	15.6 %
S&P 500	2,996	0.8 %	19.5 %
FTSE 100	7,604	(0.1) %	12.9 %
HANG SENG	28,796	(0.2) %	14.6 %
NIKKEI	21,702	0.3 %	10.9 %
SHANGHAI COMPOSITE	3,005	(0.3) %	21.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.53	(0.4) %	(1.3) %
EUR/USD	1.13	(0.1) %	(1.5) %
GBP/USD	1.26	(0.3) %	(1.3) %
USD/JPY	107.80	(0.3) %	(1.7) %
USD/AUD	1.42	(0.6) %	0.2 %
USD/SGD	1.36	(0.0) %	(0.7) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	57	1.9 %	23.2 %
Gold(INR/10g)	34,134	0.0 %	8.3 %
Gold Comex(USD/oz)	1,421	(0.1) %	10.0 %
SILVER(INR/1Kg)	37,152	0.0 %	(2.9) %
Aluminium(USD/MT)	1,772	1.0 %	(4.7) %
Copper(USD/MT)	5,900	0.4 %	1.0 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	0.7	(1.3) %	(2.0) %

Global Economy: Global manufacturers reported new export orders fell for a 10th month running in June, with the most widespread decline for six years, according to the JPMorgan global purchasing manager's survey. Eurozone retail sales declined in May signaling weak consumer spending in the 19- nation currency bloc, official data revealed Thursday. Retail sales slid 0.3% month-on-month in May, following a revised 0.1% drop in April, Eurostat reported. This was the second consecutive fall in retail sales. Germany's construction sector stagnated in June, ending the sequence of expansion seen over the past seven months, survey data from IHS Markit revealed on Thursday. The construction purchasing managers' index, or PMI, fell to the neutral mark of 50.0 in June from 51.4 in May. The British Chambers of Commerce (BCC) has released its latest economic forecast, upgrading its growth expectations for the UK in 2019 to 1.3% (from 1.2%). However, the business group has downgraded its growth forecast for 2020 to 1.0% (from 1.3%) and for 2021 to 1.2% (from 1.4%). Global food prices declined marginally in June, as lower prices of dairy products and vegetable oils more than offset a significant jump in maize quotations, and are now very close to their level of a year ago, according to a report by the Food and Agriculture Organization of the United Nations released on 04 July 2019. The FAO Food Price Index, which tracks monthly changes in the international prices of commonly traded food commodities, averaged 173 points in June, down 0.3% from May. Australia retail sales rose 0.1% month-on-month in May, offsetting a 0.1% drop in April, data from the Australian Bureau of Statistics showed.

Global Equities: Sentiments were steady on Fed rate cut hopes. Activity was thin amid the Independence Day holiday in the US yesterday.

Indian Economy: The Economic survey states that pathways for trickle-down opened up during the last five years, and benefits of growth and macroeconomic stability reached the bottom of the pyramid. It says that sustained real GDP growth rate of 8% needed for a \$5 trillion economy by 2024-25. A virtuous cycle of savings, investment and exports catalyzed and supported by a favorable demographic phase required for sustainable growth. In an analysis of the Industry and Infrastructure sectors of the country, the Economic Survey 2018-19 has noted that India needs to build a robust industry with a buoyant and resilient infrastructure. The survey stated that the year 2019-20 has delivered a huge political mandate for the government, which augurs well for the prospects of high economic growth.

Equity Markets: Local stocks edged up as the Economic survey has projected that the Indian economy will grow at 7% during current fiscal, higher than five year low of 6.8% recorded in the last fiscal. Looking beyond the economics of equilibrium, Survey makes case for investment-driven 'virtuous cycle' to sustain growth at 8%. Investment the 'key driver' of simultaneous growth in demand, jobs, exports & productivity, Chief Economic Advisor K Subramanian noted.

Corporate News: Board of Power Grid Corporation of India approves investment for two projects. Bank of Baroda Thursday signed an agreement with Crisil to assess credit quality of its existing and prospective SME customers. L&T Finance, the wholly owned subsidiary of L&T Finance Holdings, will receive \$550 million in an ECB investment round anchored by IFC, a member of the World Bank Group, and BNP Paribas, Citibank, and DBS Bank.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(186.0)	(178.8)	62.8
MF(INR cr)	326.7	(73.4)	104.4

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,085	28,090	34,040
F&O(INR cr)	1,971,511	1,127,131	1,225,534

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.6	13.0	15.1
NSE VIX	13.5	14.0	19.5

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	31,472	0.3 %	3.8 %	Energy	16,204	0.2 %	(2.0) %
IT	15,942	0.1 %	0.6 %	Pharma	8,047	(0.6) %	(14.2) %
Metals	2,963	(1.0) %	(4.5) %	Finance	13,804	0.3 %	10.4 %
Auto	8,077	0.5 %	(4.0) %	PSU	3,297	1.3 %	(2.6) %
FMCG	29,889	0.3 %	(1.0) %	Real Estate	293	0.9 %	9.5 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
UPL	698	7.1 %	12.1 %	Piramal En	1,949	(3.9) %	(27.6) %
Interglobe	1,636	3.6 %	15.5 %	Yes Bank	96	(3.5) %	(65.1) %
Vodafone I	12	3.3 %	(30.4) %	Tata Steel	495	(2.9) %	(7.4) %
Bank of Ba	129	3.1 %	(2.5) %	Titan Comp	1,290	(2.9) %	15.2 %
A B B	1,652	2.8 %	25.4 %	Shriram Tr	1,063	(2.0) %	(14.0) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Foreign Reserves (Australian dollar) (JUN)	05-07-2019	06:30	AUD	-	-
Full Time Employment Change (JUN)	05-07-2019	12:30	CAD	-	-
Hourly Wage Rate Permanent Employees (YoY) (JUN)	05-07-2019	12:30	CAD	-	0.026
Net Change in Employment (JUN)	05-07-2019	12:30	CAD	-	-
Part Time Employment Change (JUN)	05-07-2019	12:30	CAD	-	-
Participation Rate (JUN)	05-07-2019	12:30	CAD	-	65.7
Unemployment Rate (JUN)	05-07-2019	12:30	CAD	-	0.054
Ivey Purchasing Managers Index s.a. (JUN)	05-07-2019	14:00	CAD	-	55.9
Foreign Currency Reserves (JUN)	05-07-2019	07:00	CHF	-	-
German Factory Orders (MoM) (MAY)	05-07-2019	06:00	EUR	-	0.003
German Factory Orders n.s.a. (YoY) (MAY)	05-07-2019	06:00	EUR	-	(0.053)
Halifax House Price 3Mths/Year (JUN)	05-07-2019	07:30	GBP	-	0.052
Halifax House Prices (MoM) (JUN)	05-07-2019	07:30	GBP	-	0.005
Unit Labor Costs (YoY) (1Q)	05-07-2019	08:30	GBP	-	0.031
BOJ Outright Bond Purchase 5~10 Years	05-07-2019	01:10	JPY	-	-
Coincident Index (MAY P)	05-07-2019	05:00	JPY	-	102.1
Leading Index CI (MAY P)	05-07-2019	05:00	JPY	-	95.9
Average Hourly Earnings (MoM) (JUN)	05-07-2019	12:30	USD	-	0.002
Average Hourly Earnings (YoY) (JUN)	05-07-2019	12:30	USD	-	0.031
Average Weekly Hours All Employees (JUN)	05-07-2019	12:30	USD	-	34.4
Change in Manufact. Payrolls (JUN)	05-07-2019	12:30	USD	-	-
Change in Non-farm Payrolls (JUN)	05-07-2019	12:30	USD	-	-
Change in Private Payrolls (JUN)	05-07-2019	12:30	USD	-	-
Labor Force Participation Rate (JUN)	05-07-2019	12:30	USD	-	0.628
Two-Month Payroll Net Revision (JUN)	05-07-2019	12:30	USD	-	-
Underemployment Rate (JUN)	05-07-2019	12:30	USD	-	0.071
Unemployment Rate (JUN)	05-07-2019	12:30	USD	-	0.036

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