



05 Apr.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,645	0.4 %	(0.2) %
BSE SENSEX	38,685	(0.5) %	(0.0) %
CNX BANK	30,062	0.5 %	(0.9) %
CNX MIDCAP	18,200	0.6 %	(0.7) %
CNX SMALLCAP	6,661	0.6 %	(1.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,385	0.6 %	13.1 %
S&P 500	2,879	0.2 %	14.9 %
FTSE 100	7,402	(0.2) %	9.9 %
HANG SENG	29,936	(0.2) %	19.1 %
NIKKEI	21,725	0.1 %	11.1 %
SHANGHAI COMPOSITE	3,247	0.9 %	31.7 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.69	(0.8) %	(1.1) %
EUR/USD	1.12	0.1 %	(1.9) %
GBP/USD	1.32	0.6 %	3.2 %
USD/JPY	111.48	0.3 %	1.7 %
USD/AUD	1.41	0.1 %	(1.1) %
USD/SGD	1.35	(0.1) %	(0.8) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	62	(0.6) %	33.4 %
Gold(INR/10g)	31,557	0.3 %	0.1 %
Gold Comex(USD/oz)	1,291	0.0 %	0.0 %
SILVER(INR/1Kg)	37,209	0.1 %	(2.8) %
Aluminium(USD/MT)	1,872	0.4 %	0.8 %
Copper(USD/MT)	6,444	(0.6) %	10.4 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.5	0.0 %	(0.1) %

Global Economy: The US initial jobless claims dipped to 202,000, a decrease of 10,000 from the previous week's revised level of 212,000. European Central Bank officials discussed more aggressive stimulus measures to support Europe's stalling economy at their latest policy meeting, and signaled they could take fresh action to shore up growth at upcoming meetings. The minutes of the ECB's March 6-7 policy meeting underscore deep concerns among top officials that the Eurozone's current soft patch will drag on for longer than expected. The FAO Food Price Index (FFPI) held steady in March 2019, averaging 167 points and still hovering around its highest value since August 2018. A sharp increase in dairy prices and somewhat firmer meat values were offset by declining cereal, oil and sugar price quotations. This resulted in the overall value of the FFPI remaining nearly unchanged from February but down 3.6% from the corresponding period last year. German construction sector grew at most in 14 months in March, led by strong gains in residential and commercial activity. IHS Markit's German purchasing managers' index rises to 55.6 in March. German factory orders dropped 4.2% month-on-month.

Global Equities: Markets saw some cautious moves after recent surge. European shares witnessed a subdued action after hitting an eight-month high.

Indian Economy: The Reserve Bank of India's Monetary Policy Committee reduced the repo rate by 25 basis points or 0.25% to 6% on Thursday. Meanwhile, the RBI maintained its neutral stance on trajectory of interest rates going ahead. RBI projected GDP growth at 7.2% for 2019-20 and scaled down CPI inflation forecast to 2.9-3.0% for H1 of 2019-20 from 3.2-3.4% earlier. RBI said moderation of growth in the global economy might impact India's exports and noted that strengthening El Nino could affect prospects of normal South West Monsoon. Nikkei India Services Business Activity Index eased to 52 in March 2019. This marked a slight setback seen for Indian service sector, with output growth softening to a six-month low due to a slower expansion in new work.

Equity Markets: Domestic shares declined after the Reserve Bank of India (RBI) lowered the GDP growth forecast for the current fiscal amid probability of El Nino effects on monsoon rains and uncertain global economic outlook. S&P BSE Sensex fell 192.40 points or 0.49% to 38,684.72 while the Nifty 50 index eased 45.95 points or 0.39% to 11,598.

Corporate News: Global ratings agency Fitch on Thursday said there has been a rise in unemployment in the country, and attributed GDP growth deceleration to domestic factors like weak manufacturing and dip in farmers' income. The agency affirmed the sovereign rating at BBB- with stable outlook. Digital solutions and technology firm Zensar announced that it has started operations in Mexico City, marking its expansion into the Latin America market. The LatAm operations will support the company's customers in North America and the local region.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(121.5)	442.7	442.7
MF(INR cr)	16.7	(185.1)	(185.1)

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	39,416	40,116	40,116
F&O(INR cr)	2,238,702	1,154,902	1,154,902

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.6	13.5	13.5
NSE VIX	18.7	18.4	18.4

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	29,905	(0.6) %	(1.4) %	Energy	16,121	(0.8) %	(2.5) %
IT	15,745	(1.4) %	(0.6) %	Pharma	9,263	0.9 %	(1.2) %
Metals	3,072	(0.4) %	(1.0) %	Finance	12,500	(0.1) %	0.0 %
Auto	8,536	0.7 %	1.4 %	PSU	3,318	(0.4) %	(2.0) %
FMCG	29,999	0.1 %	(0.6) %	Real Estate	272	(0.1) %	1.9 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Interglobe	1,432	4.9 %	1.1 %	Vodafone I	15	(4.7) %	(14.6) %
Indiabulls	898	3.3 %	6.0 %	TCS	2,015	(3.1) %	(0.8) %
Zee Entert	417	3.2 %	(3.3) %	Hindalco I	210	(2.5) %	(2.5) %
Tata Motor	206	2.4 %	10.0 %	B P C L	354	(2.5) %	(9.6) %
Hero Motoc	2,637	2.2 %	3.1 %	Avenue Sup	1,444	(2.4) %	(3.3) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
AUD Foreign Reserves (Australian dollar) (MAR)	05-04-2019	05:30	AUD	-	-
CAD Full Time Employment Change (MAR)	05-04-2019	12:30	CAD	-	67.4
CAD Hourly Wage Rate Permanent Employees (YoY) (MAR)	05-04-2019	12:30	CAD	-	0.022
CAD Net Change in Employment (MAR)	05-04-2019	12:30	CAD	-	-
CAD Part Time Employment Change (MAR)	05-04-2019	12:30	CAD	-	(11.6)
CAD Participation Rate (MAR)	05-04-2019	12:30	CAD	-	65.8
CAD Unemployment Rate (MAR)	05-04-2019	12:30	CAD	-	0.058
CHF Foreign Currency Reserves (MAR)	05-04-2019	07:00	CHF	-	-
EUR German Industrial Production n.s.a. and w.d.a. (YoY) (FEB)	05-04-2019	06:00	EUR	-	(0.033)
EUR German Industrial Production s.a. (MoM) (FEB)	05-04-2019	06:00	EUR	-	(0.008)
GBP Halifax House Price 3Mths/Year (MAR)	05-04-2019	07:30	GBP	-	0.028
GBP Halifax House Prices (MoM) (MAR)	05-04-2019	07:30	GBP	-	0.059
GBP Unit Labor Costs (YoY) (4Q)	05-04-2019	08:30	GBP	-	0.028
JPY Labor Cash Earnings (YoY) (FEB)	05-04-2019	00:00	JPY	-	0.012
JPY Real Cash Earnings (YoY) (FEB)	05-04-2019	00:00	JPY	-	0.011
JPY Coincident Index (FEB P)	05-04-2019	05:00	JPY	-	98.1
JPY Leading Index CI (FEB P)	05-04-2019	05:00	JPY	-	96.5
USD Average Hourly Earnings (MoM) (MAR)	05-04-2019	12:30	USD	-	0.004
USD Average Hourly Earnings (YoY) (MAR)	05-04-2019	12:30	USD	-	0.034
USD Average Weekly Hours All Employees (MAR)	05-04-2019	12:30	USD	-	34.4
USD Change in Manufact. Payrolls (MAR)	05-04-2019	12:30	USD	-	-
USD Change in Non-farm Payrolls (MAR)	05-04-2019	12:30	USD	-	-
USD Change in Private Payrolls (MAR)	05-04-2019	12:30	USD	-	-
USD Labor Force Participation Rate (MAR)	05-04-2019	12:30	USD	-	0.632
USD Two-Month Payroll Net Revision (MAR)	05-04-2019	12:30	USD	-	-
USD Underemployment Rate (MAR)	05-04-2019	12:30	USD	-	0.073
USD Unemployment Rate (MAR)	05-04-2019	12:30	USD	-	0.038
USD Baker Hughes U.S. Rig Count (APR 05)	05-04-2019	17:00	USD	-	-
USD Consumer Credit (FEB)	05-04-2019	10:00	USD	-	-



USD Fed's Bostic Discusses Disruption and Opportunity

05-04-2019 19:30

USD

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