



04 Jul.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,921	0.0 %	2.2 %
BSE SENSEX	39,839	0.1 %	2.6 %
CNX BANK	31,382	0.0 %	3.5 %
CNX MIDCAP	17,820	0.0 %	(2.8) %
CNX SMALLCAP	6,253	0.0 %	(7.2) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,966	0.7 %	15.6 %
S&P 500	2,996	0.8 %	19.5 %
FTSE 100	7,609	0.7 %	13.0 %
HANG SENG	28,855	(0.1) %	14.8 %
NIKKEI	21,638	(0.5) %	10.6 %
SHANGHAI COMPOSITE	3,015	(0.9) %	22.3 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.73	(0.2) %	(1.0) %
EUR/USD	1.13	(0.3) %	(1.4) %
GBP/USD	1.26	(0.6) %	(1.3) %
USD/JPY	107.74	(0.6) %	(1.7) %
USD/AUD	1.43	(0.4) %	0.3 %
USD/SGD	1.36	0.1 %	(0.6) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	57	1.9 %	23.2 %
Gold(INR/10g)	34,134	1.7 %	8.3 %
Gold Comex(USD/oz)	1,422	(0.3) %	10.2 %
SILVER(INR/1Kg)	37,152	0.4 %	(2.9) %
Aluminium(USD/MT)	1,755	(0.1) %	(5.6) %
Copper(USD/MT)	5,874	(0.6) %	0.6 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.0	(0.0) %	(0.7) %

Global Economy: The US Commerce Department said factory orders fell by 0.7% in May after plunging by a revised 1.2% in April. The US service sector growth slowed to a nearly two-year low in the month of June. The ISM said its non-manufacturing index dropped to 55.1 in June from 56.9 in May, hitting its lowest level since a matching reading in July of 2017. The US Commerce Department said the trade deficit widened to \$55.5 billion in May from a revised \$51.2 billion in April. China's private sector expanded marginally in June despite contraction in manufacturing, survey data from IHS Markit showed Wednesday. The Caixin composite output index fell to 50.6 in June from 51.5 in May. However, a score above 50 indicates expansion. The reading signaled the weakest growth since last October. The services Purchasing Managers' Index dropped more-than-expected to 52.0 in June from 52.7 in the previous month. The expected reading was 52.6. Euro area private sector expanded at a faster than initially estimated pace in June reflecting a pick-up in economic growth in the currency bloc, survey data from IHS Markit showed Wednesday. The final composite output index rose to 52.2 in June from 51.8 in May. The reading signaled the fastest growth in the private sector since November 2018. The services economy posted a robust growth which was the best in eight months, while the downturn in manufacturing continued. The final services Purchasing Managers' Index climbed to 53.6 in June from 52.9 in May and stayed above the estimate of 53.4. The score signaled the strongest expansion since October 2018. UK IHS Markit/ Chartered Institute of Procurement & Supply services Purchasing Managers' Index fell to 50.2 in June from 51.0 in May. This was the lowest reading for three months. The reading was only fractionally above the 50.0 no-change mark and therefore signaled that business activity was close to stagnation in June, Markit said.

Global Equities: Falling bond yields globally and hopes of soft monetary policy in major advanced economies supported sentiments even as global trade concerns stayed around. The US stocks hit record high.

Indian Economy: India's services activity contracted in June for the first time since May 2018, driven by decline in new business and employment, survey results from IHS Markit showed on Wednesday. The services Purchasing Managers' Index, or PMI, fell to 49.6 in June from 50.2 in May. Any reading below 50 indicates contraction in the sector. New business grew at the slowest pace in nine months in June. Export sales rose for the fourth month in a row but the weakest in this sequence. The MSP of paddy has been increased by Rs 65 per quintal, Jowar by Rs 120 per quintal and Ragi by Rs 253 per quintal. The MSP of tur, moong and urad pulses also have been raised by Rs 215, Rs 75 and Rs 100, respectively, for the 2019-20 crop season.

Equity Markets: Overall drop in crude oil supported local stocks yesterday. Key equity benchmarks ended higher for the third consecutive trading session. Sharp gains were capped due to weakness in other Asian stock markets. The Nifty ended above 11,900 mark after slipping below that level in intraday trade. Caution prevailed ahead of the presentation of the Economic Survey by the government's Chief Economic Advisor Krishnamurthy Subramanian on Thursday, 4 July 2019, and that of Union Budget by Finance Minister Nirmala Sitharaman the next day.

Corporate News: Gail (India) has successfully commissioned 165 km Gorakhpur spur line section under Pradhan Mantri Urja Ganga (PMUG) Natural Gas Pipeline Project. Lupin announced that it has received approval for its Cinacalcet Tablets, 30 mg, 60 mg, and 90 mg from the United States Food and Drug Administration (U.S. FDA). The Board of Housing Development Finance Corporation will consider issue of secured redeemable non-convertible debentures, in various tranches under a Shelf Disclosure Document, aggregating Rs. 45,000 crore on a private placement basis.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(225.1)	(175.1)	66.8
MF(INR cr)	107.6	(311.3)	99.6

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	28,056	27,424	34,103
F&O(INR cr)	980,052	845,670	1,213,693

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	12.6	13.2	15.1
NSE VIX	13.7	14.2	19.6

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	31,382	0.3 %	3.5 %	Energy	16,176	0.3 %	(2.2) %
IT	15,928	(0.9) %	0.5 %	Pharma	8,092	(0.1) %	(13.7) %
Metals	2,992	(0.0) %	(3.6) %	Finance	13,764	0.2 %	10.1 %
Auto	8,040	(0.1) %	(4.5) %	PSU	3,256	1.7 %	(3.8) %
FMCG	29,813	0.3 %	(1.3) %	Real Estate	290	0.8 %	8.5 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Indiabulls	691	7.6 %	(18.4) %	United Spi	580	(2.6) %	5.5 %
Bank of Ba	126	4.1 %	(5.4) %	Eicher Mot	19,650	(2.4) %	(2.0) %
Piramal En	2,028	4.1 %	(24.7) %	Aurobindo	596	(2.4) %	(24.8) %
IndusInd B	1,471	3.8 %	(15.6) %	Biocon	249	(2.1) %	(19.7) %
Ashok Leyl	90	2.8 %	(0.1) %	GAIL (Indi	305	(2.0) %	(13.9) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Job vacancies (MAY)	04-07-2019	01:30	AUD	-	0.014
Retail Sales (MoM) (MAY)	04-07-2019	01:30	AUD	-	(0.001)
AiG Performance of Construction Index (JUN)	04-07-2019	22:30	AUD	-	40.4
Consumer Price Index (MoM) (JUN)	04-07-2019	06:30	CHF	-	0.003
Consumer Price Index (YoY) (JUN)	04-07-2019	06:30	CHF	-	0.006
Consumer Price Index Core (YoY) (JUN)	04-07-2019	06:30	CHF	-	0.006
CPI EU Harmonized (MoM) (JUN)	04-07-2019	06:30	CHF	-	(0.002)
CPI EU Harmonized (YoY) (JUN)	04-07-2019	06:30	CHF	-	0.005
ECB Chief Economist Lane Speaks in Frankfurt	04-07-2019	07:00	EUR	-	-
Markit Germany Construction PMI (JUN)	04-07-2019	07:30	EUR	-	51.4
Euro-Zone Retail Sales (MoM) (MAY)	04-07-2019	09:00	EUR	-	(0.004)
Euro-Zone Retail Sales (YoY) (MAY)	04-07-2019	09:00	EUR	-	0.015
ECB's de Guindos, Enria, Koenig Speak at Conference in Lisbon	04-07-2019	09:10	EUR	-	-
New Car Registrations (YoY) (JUN)	04-07-2019	08:00	GBP	-	(0.046)
Overall Household Spending (YoY) (MAY)	04-07-2019	23:30	JPY	-	0.013
Consumer Confidence Index (JUN)	04-07-2019	11:00	MXN	-	108.1

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