



04 Jul.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	9,615	1.0 %	4.1 %
BSE SENSEX	31,222	1.0 %	4.4 %
CNX BANK	23,273	0.3 %	8.0 %
CNX MIDCAP	17,904	1.0 %	3.3 %
CNX SMALLCAP	7,391	1.1 %	4.5 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	21,479	0.6 %	8.0 %
S&P 500	2,429	0.2 %	7.6 %
FTSE 100	7,377	0.9 %	2.8 %
HANG SENG	25,784	0.1 %	16.4 %
NIKKEI	20,056	0.1 %	2.4 %
SHANGHAI COMPOSITE	3,196	0.1 %	1.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.88	0.4 %	(3.8) %
EUR/USD	1.14	(0.7) %	7.2 %
GBP/USD	1.29	(0.7) %	5.2 %
USD/JPY	113.26	1.3 %	(2.3) %
USD/AUD	1.31	0.5 %	(4.6) %
USD/SGD	1.38	0.3 %	(3.4) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	46	2.5 %	(12.0) %
Gold(INR/10g)	28,292	(1.8) %	1.7 %
Gold Comex(USD/oz)	1,242	(0.5) %	7.3 %
SILVER(INR/1Kg)	38,238	(0.7) %	(1.8) %
Aluminium(USD/MT)	1,909	0.6 %	12.1 %
Copper(USD/MT)	5,908	0.0 %	6.0 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.3	0.0 %	(0.2) %

Global Economy: Activity in the U.S. manufacturing sector grew at an accelerated rate in the month of June, the Institute for Supply Management revealed in a report on Monday. The ISM said its purchasing managers index climbed to 57.8 in June from 54.9 in May, with a reading above 50 indicating growth in the manufacturing. Eurozone manufacturing activity expanded at the fastest pace in over six years in June and exceeded the initial estimate, reflecting improved performances across major economies. The final manufacturing Purchasing Managers' Index rose to 57.4 in June from 57.0 in May, final data from IHS Markit showed. China's manufacturing activity recovered in June with firms reporting slightly stronger increases in production and new orders. The Caixin Purchasing Managers' Index rose to 50.4 in June from 49.6 in May, survey results from IHS Markit showed.

Global Equities: US stocks witnessed a mixed outing on Monday ahead of the 4th July Holiday, with the major averages closing on opposite sides of the unchanged line for the second straight session.

Indian Economy: India's manufacturing activity expanded at the weakest pace in four months in June, mainly due to softer rise in new orders. The Nikkei manufacturing Purchasing Managers' Index fell to a four-month low of 50.6 in June from 51.6 in May. However, any reading above 50 indicates growth in the sector. A softer increase in factory new orders resulted in weaker growth of output, with rates of expansion at four-month lows in both cases. At the same time, foreign demand for Indian manufactured good improved in June, with export orders rose at the sharpest pace in eight months. Manufacturing employment and purchasing activity increased in June, albeit marginally. On the price front, input price inflation was modest and the weakest since August 2016. Similarly, output prices rose at a slower pace.

Equity Markets: Local stocks edged up yesterday. Trading for the second quarter and July month started on a positive note as key benchmark indices settled with good gains as firmness in global stocks perked up sentiment. The Sensex closed above the psychological 31,000 level. The sentiment was also boosted after the biggest tax reform, the Goods and Services Tax came into force from 1 July 2017. The gains were supported by a sharp jump in index heavyweight ITC. Bank and metal sector stocks advanced.

Corporate News: The decline in net profit of Nifty-50 companies in the previous financial year may not be entirely due to business environment. It could also be because of the change in accounting standards adopted by India, according to a study by PwC, stated media reports. In April 2016, India changed its accounting standards from GAAP to Ind-AS, which is on a par with International Financial Reporting Standards or IFRS. Drug major Dr Reddy's Laboratories expects the first quarter of the ongoing fiscal to witness a temporary decline in sales in India due to de-stocking by trade on the implementation of Goods and Services Tax (GST). The company, however, expects to grow at low double-digits in FY2018 and for the foreseeable future in the domestic market. NMDC would be in focus as the global Iron ore prices have soared to a two month high.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	224.7	27.6	29.6
MF(INR cr)	898.4	392.6	474.2

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	24,873	24,873	29,400
F&O(INR cr)	381,848	381,848	534,761

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	11.2	10.5	11.4
NSE VIX	11.2	11.2	11.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	23,273	0.3 %	8.0 %	Energy	11,643	0.4 %	(1.5) %
IT	10,190	0.3 %	(3.8) %	Pharma	9,616	0.1 %	(8.4) %
Metals	3,046	1.8 %	(1.9) %	Finance	9,522	0.3 %	7.9 %
Auto	10,681	1.3 %	7.7 %	PSU	3,320	0.5 %	(5.8) %
FMCG	27,787	3.9 %	17.5 %	Real Estate	267	1.4 %	21.9 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Ashok Leyl	100	6.9 %	19.3 %	HCL Techno	838	(1.5) %	(3.2) %
Bharti Inf	398	6.2 %	20.7 %	NTPC	157	(1.4) %	(4.8) %
ITC	343	5.8 %	21.6 %	Petronet L	214	(0.9) %	3.5 %
NMDC	113	4.4 %	(15.5) %	Cummins In	912	(0.8) %	(5.2) %
Shree Ceme	17,634	4.0 %	2.7 %	Oracle Fin	3,580	(0.8) %	(5.4) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
AiG Performance of Service Index (JUN)	04-07-2017	23:30	AUD	-	51.5
Reserve Bank of Australia Rate Decision (JUL 04)	04-07-2017	4:30	AUD	-	0.015
Retail Sales s.a. (MoM) (MAY)	04-07-2017	1:30	AUD	-	0.01
Markit Canada Manufacturing PMI (JUN)	04-07-2017	13:30	CAD	-	55.1
MLI Leading Indicator (MoM) (MAY)	04-07-2017	11:00	CAD	-	0.004
ECB Publishes Monthly, Weekly QE Holdings	04-07-2017	13:45	EUR	-	-
ECB's Praet Speaks in Rome	04-07-2017	12:30	EUR	-	-
Euro-Zone Producer Price Index (MoM) (MAY)	04-07-2017	9:00	EUR	-	0
Euro-Zone Producer Price Index (YoY) (MAY)	04-07-2017	9:00	EUR	-	0.043
BOE Publishes FPC Record of Meeting Held on June 21	04-07-2017	8:30	GBP	-	-
BRC Shop Price Index (YoY) (JUN)	04-07-2017	23:01	GBP	-	(0.004)
Markit/CIPS UK Construction PMI (JUN)	04-07-2017	8:30	GBP	-	56
Nikkei Japan PMI Composite (JUN)	04-07-2017	23:30	JPY	-	53.4
ANZ Job Advertisements (MoM) (JUN)	04-07-2017	22:00	NZD	-	(0.006)
QV House Prices (YoY) (JUN)	04-07-2017	17:00	NZD	-	0.097

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