



04 Apr.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	22,435	(0.1) %	(0.1) %
BSE SENSEX	73,877	(0.0) %	(0.2) %
CNX BANK	47,624	0.2 %	0.1 %
CNX MIDCAP	49,737	0.5 %	1.7 %
CNX SMALLCAP	16,146	1.2 %	2.4 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	39,127	(0.1) %	3.7 %
S&P 500	5,211	0.1 %	9.9 %
FTSE 100	7,937	0.0 %	2.8 %
HANG SENG	16,725	(1.2) %	(0.4) %
NIKKEI	39,452	(1.0) %	18.5 %
SHANGHAI COMPOSITE	3,069	(0.2) %	3.6 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	83.39	0.1 %	0.4 %
EUR/USD	1.08	(0.2) %	(2.4) %
GBP/USD	1.26	(0.2) %	(1.1) %
USD/JPY	151.50	0.1 %	7.4 %
USD/AUD	1.54	0.1 %	4.6 %
USD/SGD	1.35	(0.1) %	2.3 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	85	2.4 %	21.0 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,284	1.4 %	9.9 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,323	2.3 %	(0.6) %
Copper(USD/MT)	8,920	353.9 %	5.8 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.4	0.0 %	0.5 %

Global Economy: The US service sector remained in growth territory at the end of the opening quarter of the year as success in securing new business led companies to expand their output. Rates of expansion eased in both cases, however. Firms nevertheless continued to increase their staffing levels amid improved optimism about business prospects in the year ahead. Both input costs and output prices increased sharply in March, often as a result of rising wages. The seasonally adjusted S&P Global US Services PMI Business Activity Index ticked down to a three-month low of 51.7 in March from 52.3 in February. Eurozone inflation softened in March, flash estimate from Eurostat showed on Wednesday. The harmonized index of consumer prices registered an increase of 2.4 percent annually, slower than the 2.6 percent rise in February. Core inflation eased to 2.9 percent in March from 3.1 percent in the previous month. The euro area unemployment rate remained stable at 6.5 percent in February, unchanged from January, Eurostat reported. The EU jobless rate was 6.0 percent, also stable compared with January. The services sector in Australia continued to expand in March, and at a faster pace, the latest survey from Judo Bank revealed on Thursday with a services PMI score of 54.4. That's up from 53.1 in February, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction.

Global Indices: While the Dow edged down 43.10 points or 0.1 percent to 39,127.14, closing lower for the third consecutive session, the S&P 500 crept up 5.68 points or 0.1 percent to 5,211.49 and the Nasdaq rose 37.00 points or 0.2 percent to 16,277.46.

Indian Economy: World Bank stated in a latest update that the Indian economy is projected to grow at 7.5% in 2024, revising upwards its earlier projections for same period by 1.2%. India, which accounts for the bulk of the region's economy, output growth is expected to reach 7.5% in FY23/24 before returning to 6.6% over the medium term, with activity in services and industry expected to remain robust, the World Bank noted. It also opined that the latest expansion in local economic growth was supported by rapid increases in investment and government consumption.

Equity Market: The barometer index, the S&P BSE Sensex declined 27.09 points or 0.04% to 73,876.82. The Nifty 50 index added 18.65 points or 0.08% to 22,434.65.

Corporate News: Vedanta Aluminium has expanded its alumina refining capacity to 3.5 million metric tonnes per year (MTPA). It has commissioned a 1.5 MTPA capacity alumina refinery in Lanjigarh, Odisha, which is part of the company's new 3 MTPA facility. This will take the overall nameplate capacity at the Lanjigarh refinery from an existing 2 MTPA to 5 MTPA. Avenue Supermarts, the D-Mart operator, has recorded standalone revenue at Rs 12,393.46 crore for the quarter ended March FY24, growing 19.9 percent over Rs 10,337.12 crore in the year-ago period. The total number of stores stood at 365 at the end of March 2024.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(53.7)	(53.7)	(53.7)
MF(INR cr)	499.0	499.0	499.0

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	114,892	75,972	75,972
F&O(INR cr)	55,623,133	38,942,757	38,942,757

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	14.6	14.1	14.1
NSE VIX	11.4	11.7	11.7

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	47,624	0.2 %	0.1 %	Energy	39,705	0.0 %	0.5 %
IT	35,047	0.7 %	0.0 %	Pharma	19,153	(0.2) %	(0.3) %
Metals	8,691	0.0 %	1.5 %	Finance	21,197	0.2 %	(0.0) %
Auto	21,555	(0.3) %	0.8 %	PSU	7,304	1.8 %	2.7 %
FMCG	53,867	(0.4) %	(0.0) %	Real Estate	925	(2.6) %	(1.6) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Punjab Nat	135	6.7 %	7.6 %	DLF	905	(3.2) %	(4.6) %
Adani Powe	618	5.0 %	10.2 %	Torrent Ph	2,589	(3.0) %	(3.2) %
Varun Beve	1,476	4.7 %	5.6 %	Nestle Ind	2,554	(2.6) %	(1.2) %
Shriram Fi	2,556	3.7 %	5.1 %	Zomato Ltd	178	(2.6) %	(3.4) %
GAIL (Indi	189	3.2 %	3.7 %	Interglobe	3,491	(2.2) %	(1.6) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Building Approvals m/m	04-04-2024	06:00	AUD	-	(0.01)
Trade Balance	04-04-2024	18:00	CAD	-	-
CPI m/m	04-04-2024	12:00	CHF	-	0.006
Spanish Services PMI	04-04-2024	12:45	EUR	-	54.7
Italian Services PMI	04-04-2024	13:15	EUR	-	52.2
French Final Services PMI	04-04-2024	13:20	EUR	-	47.8
German Final Services PMI	04-04-2024	13:25	EUR	-	49.8
Final Services PMI	04-04-2024	13:30	EUR	-	51.1
PPI m/m	04-04-2024	14:30	EUR	-	(0.009)
ECB Monetary Policy Meeting Accounts	04-04-2024	17:00	EUR	-	-
Final Services PMI	04-04-2024	14:00	GBP	-	53.4
30-y Bond Auction	04-04-2024	09:05	JPY	-	-
Building Consents m/m	04-04-2024	03:15	NZD	-	(0.088)
ANZ Commodity Prices m/m	04-04-2024	05:30	NZD	-	0.035
Natural Gas Storage	04-04-2024	20:00	USD	-	-
FOMC Member Barkin Speaks	04-04-2024	21:45	USD	-	-
FOMC Member Mester Speaks	04-04-2024	23:30	USD	-	-

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