



04 Mar.2020

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,303	1.5 %	(3.1) %
BSE SENSEX	38,624	1.3 %	(0.6) %
CNX BANK	29,177	1.1 %	(3.8) %
CNX MIDCAP	17,004	2.0 %	(7.2) %
CNX SMALLCAP	5,690	1.5 %	(15.6) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,917	(2.9) %	(9.2) %
S&P 500	3,003	(2.8) %	(7.0) %
FTSE 100	6,718	1.0 %	(11.7) %
HANG SENG	26,285	(0.0) %	(7.9) %
NIKKEI	21,083	(1.2) %	(9.1) %
SHANGHAI COMPOSITE	2,993	0.7 %	(3.0) %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	72.20	0.9 %	1.4 %
EUR/USD	1.10	0.7 %	(1.7) %
GBP/USD	1.28	(0.7) %	(2.8) %
USD/JPY	108.11	(94.0) %	(0.5) %
USD/AUD	1.54	1.0 %	7.9 %
USD/SGD	1.39	(0.1) %	3.6 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	47	0.9 %	(22.9) %
Gold(INR/10g)	42,315	0.2 %	8.5 %
Gold Comex(USD/oz)	1,652	2.7 %	7.1 %
SILVER(INR/1Kg)	45,190	0.4 %	(1.9) %
Aluminium(USD/MT)	1,706	1.3 %	(3.7) %
Copper(USD/MT)	5,668	0.5 %	(8.1) %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.0	(0.2) %	(0.9) %

**Global Economy:** The US Federal Reserve announced an emergency interest rate cut on Tuesday in response to the economic risks posed by the coronavirus outbreak. The Fed announced that it has decided to lower the target range for the federal funds rate by 50 basis points to 1 to 1.25%. Eurozone inflation slowed to 1.2% in February from 1.4% in January, flash data from Eurostat showed Tuesday. Headline inflation remained well below the European Central Bank's target of "below, but close to 2%." Meanwhile, core inflation that excludes energy, food, alcohol and tobacco, rose marginally to 1.2 percent from 1.1% a month ago. The euro area jobless rate remained unchanged at 7.4% in January, data from Eurostat revealed Tuesday. This was the lowest since May 2008. In the same period last year, the unemployment rate was 7.8%. Japan consumer confidence fell in February, data from the Cabinet Office showed on Tuesday. On a seasonally adjusted basis, the consumer confidence index decreased to 38.4 in February from 39.1 in January and December. The board of the Reserve Bank of Australia, governed by Philip Lowe, decided to cut the cash rate unexpectedly by 25 basis points to 0.50% on Tuesday, as risks to the economy from global coronavirus outbreak escalate. The bank was forecast to retain its rate at 0.75%. The central bank had lowered the rate by 25 basis points last October, which was the third such reduction in 2019.

**Global Equities:** DOW tumbled despite a surprise rate cut from the US Fed as markets stayed worried about near term impact of coronavirus. The officials from the Group of Seven nations vowed Tuesday to use "all appropriate policy tools" to prevent the coronavirus crisis from damaging the global economy, but held back on unveiling specific relief measures.

**Indian Economy:** Global agency OECD cut India's GDP growth estimate to 5.1%, from its earlier projection of 6.2%, for 2020 on concerns over the impact of deadly coronavirus on the domestic as well as the global economy. In 2021, the economy is expected to grow by 5.6%, down 0.8% compared to the previous estimate. Ministry of Health and Family Welfare noted that six cases with high viral load have been detected during sample testing in Agra. These are the ones who have come in contact with the COVID-19 patient from New Delhi. Reserve Bank Of India (RBI) noted in a statement that globally, financial markets have been experiencing considerable volatility, with the spread of the coronavirus triggering risk-off sentiments and flights to safe haven. Spillovers to financial markets in India have largely been contained. The Reserve Bank of India is monitoring global and domestic developments closely and continuously and stands ready to take appropriate actions to ensure orderly functioning of financial markets maintain market confidence and preserve financial stability. India's Venture Capital (VC) industry invested record Rs 72,000 crore in 2019, the Bain & Company's India Venture Capital Report 2020 stated, according to media reports.

**Equity Markets:** The local stock market ended with strong gains on Tuesday, snapping losses in the past seven trading sessions. The barometer index, the S&P BSE Sensex, was up 479.68 points or 1.26% at 38,623.70. The Nifty 50 index was up 170.55 points or 1.53% at 11,303.30. A relief rally was seen across global stock markets on hope that global central banks will introduce monetary policy measures to mitigate the economic impact of the coronavirus.

**Corporate News:**

Moody's Investor Service downgraded Vedanta's corporate family rating to B1 from Ba3 and its senior unsecured bonds to B3 from B2.

Infosys said that the company got an order from K+S AG to set up hybrid cloud data centres. Max Financial said that the company will issue 7.54 crore shares to Mitsui Sumitomo at Rs 565.11 per share.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(41.6)	(41.6)	40.7
MF(INR cr)	148.1	148.1	274.7

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	45,946	47,076	37,566
F&O(INR cr)	1,216,934	1,216,934	1,417,893

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	36.8	35.1	15.5
NSE VIX	24.5	24.9	16.4

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	29,177	1.1 %	(3.8) %	Energy	13,864	3.3 %	(16.1) %
IT	15,723	1.9 %	(0.7) %	Pharma	7,921	5.1 %	(15.5) %
Metals	2,321	5.6 %	(25.2) %	Finance	13,637	0.9 %	9.1 %
Auto	6,987	1.9 %	(17.0) %	PSU	1,881	1.3 %	(44.4) %
FMCG	29,406	0.9 %	(2.6) %	Real Estate	284	1.6 %	6.3 %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
NHPC Ltd	23	8.3 %	(8.8) %	Bajaj Auto	2,692	(3.6) %	(7.7) %
Vedanta	120	7.8 %	(36.7) %	Berger Pai	542	(2.7) %	64.1 %
Biocon	304	7.6 %	(1.9) %	Shriram Tr	1,257	(2.1) %	1.7 %
Zee Entert	251	7.4 %	(41.8) %	Container	490	(1.3) %	(7.8) %
Piramal En	1,447	6.6 %	(45.0) %	Oracle Fin	2,661	(1.3) %	(21.5) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
AiG Performance of Construction Index (FEB)	04-03-2020	3:00	AUD	-	41.3
CBA Australia PMI Composite (FEB F)	04-03-2020	3:30	AUD	-	48.3
Gross Domestic Product (YoY) (4Q)	04-03-2020	6:00	AUD	-	0.017
Labor Productivity (QoQ) (4Q)	04-03-2020	19:00	CAD	-	0.002
Bank of Canada Rate Decision (MAR 4)	04-03-2020	20:30	CAD	-	0.0175
CPI EU Harmonized (YoY) (FEB)	04-03-2020	13:00	CHF	-	0.002
Caixin China PMI Composite (FEB)	04-03-2020	7:15	CNY	-	51.9
German Retail Sales (YoY) (JAN)	04-03-2020	12:30	EUR	-	0.008
Markit Italy Composite PMI (FEB)	04-03-2020	14:15	EUR	-	50.4
Markit France Composite PMI (FEB F)	04-03-2020	14:20	EUR	-	51.9
Markit Germany Services PMI (FEB F)	04-03-2020	14:25	EUR	-	53.3
Italian Gross Domestic Product w.d.a. (YoY) (4Q F)	04-03-2020	14:30	EUR	-	0
Euro-Zone Retail Sales (YoY) (JAN)	04-03-2020	15:30	EUR	-	0.013
Markit/CIPS UK Composite PMI (FEB F)	04-03-2020	15:00	GBP	-	53.3
Bank of England Deputy Governor Ben Broadbent Speaks in London	04-03-2020	23:30	GBP	-	-
BOJ Outright Bond Purchase 1~3 Years	04-03-2020	6:40	JPY	-	-
Building Permits (MoM) (JAN)	04-03-2020	3:15	NZD	-	0.099
ANZ Commodity Price (FEB)	04-03-2020	5:30	NZD	-	(0.009)
Fed's Mester to Address UK Society of Professional Economists	04-03-2020	1:20	USD	-	-
MBA Mortgage Applications (FEB 28)	04-03-2020	17:30	USD	-	0.015
ADP Employment Change (FEB)	04-03-2020	18:45	USD	-	-
Markit US Composite PMI (FEB F)	04-03-2020	20:15	USD	-	49.6
DOE U.S. Crude Oil Inventories (FEB 28)	04-03-2020	21:00	USD	-	-
Fed's Evans Takes Part in Moderated Q&A	04-03-2020	5:00	USD	-	-

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