



04 Feb.2020

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,708	0.4 %	0.3 %
BSE SENSEX	39,872	0.3 %	2.6 %
CNX BANK	30,023	0.7 %	(1.0) %
CNX MIDCAP	17,708	1.1 %	(3.4) %
CNX SMALLCAP	6,040	(0.3) %	(10.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,400	0.5 %	(0.5) %
S&P 500	3,249	0.7 %	0.6 %
FTSE 100	7,326	0.6 %	(3.7) %
HANG SENG	26,357	0.2 %	(7.7) %
NIKKEI	22,972	(1.0) %	(1.0) %
SHANGHAI COMPOSITE	2,747	(7.7) %	(11.0) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	71.50	0.5 %	0.4 %
EUR/USD	1.11	0.8 %	(1.1) %
GBP/USD	1.32	1.4 %	0.1 %
USD/JPY	108.40	(0.7) %	(0.2) %
USD/AUD	1.50	1.1 %	5.0 %
USD/SGD	1.37	0.4 %	1.4 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	52	4.1 %	(14.8) %
Gold(INR/10g)	40,703	0.0 %	4.4 %
Gold Comex(USD/oz)	1,576	(0.6) %	2.2 %
SILVER(INR/1Kg)	46,233	(0.3) %	0.4 %
Aluminium(USD/MT)	1,723	1.7 %	(2.8) %
Copper(USD/MT)	5,621	0.5 %	(8.8) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.5	0.0 %	(0.4) %

**Global Economy:** The US manufacturing activity unexpectedly expanded for the first time in several months in January, according to a report released by the Institute for Supply Management on Monday. The ISM said its purchasing managers index surged up to 50.9 in January after slipping to a revised 47.8 in December, with a reading above 50 indicating growth in manufacturing activity. China manufacturing sector continued to expand in January, with a manufacturing PMI score of 51.1, the latest survey from the Caixin revealed on Monday. That's down from 51.5 in December, although it remains above the boom-or-bust line of 50 that separates expansion from contraction. Individually, production and new work both expanded at softer rates, while employment fell for the first time in three months. The People's Bank of China announced Sunday that it will inject 1.2 trillion yuan worth of liquidity into the markets via open market reverse repo operations. The Chinese central bank said the overall liquidity in the system would be 900 billion yuan more as compared to the same period last year. China's central bank on Monday lowered the interest rates to provide support to an economy suffering from the outbreak of a deadly coronavirus. The People's Bank of China cut the seven- and 14-day reverse repo rates by 10 basis points to 2.4% and 2.55%, respectively. Japan manufacturing sector continued to contract in January, with a manufacturing PMI score of 48.8, the latest survey from the IHS Markit revealed on Monday. That's up from 48.4 in December, although it remains beneath the boom-or-bust line of 50 that separates expansion from contraction. Australia manufacturing sector continued to contract in January, and at a faster rate, the latest survey from the Australian Industry Group revealed on Monday with a Performance of Manufacturing Index score of 45.4. That's down sharply from 48.3 in December.

**Global Equities:** DOW recovered with a 0.50% gain. Asian stocks fell yesterday as Chinese markets reopened. China's Shanghai Composite plummeted almost 8% on their first day of trading after an extended Lunar New Year holiday.

**Indian Economy:** The rate of expansion in India's manufacturing industry continued to gain strength in January as firms responded positively to a sharp improvement in demand. January saw growth of new business; output, exports, input buying and employment gather speed. At the same time, business sentiment strengthened and there were softer rises in both input costs and output charges. The headline seasonally adjusted IHS Markit India Manufacturing PMI rose from 52.7 in December to 55.3 in January, its highest level in just under eight years. The consumer goods sub-sector remained the brightest spot, although growth was sustained in intermediate goods and capital goods moved back into expansion. Growth of eight core industries recovered to 1.3% in December 2019 after remaining in the negative zone in the previous four months helped by expansion in the production of coal, fertiliser and refinery products. During the April-December period, core industries recorded growth of 0.2% against 4.8% in the year-ago period.

**Equity Markets:** Domestic shares ended with decent gains on Monday, after a sharp fall on Saturday, which was triggered due to lack of sufficient stimulus measures in the Union Budget. The Nifty managed to close above 11,700 mark. Gains were capped due to weak cues from other Asian stock markets. The barometer BSE S&P Sensex rose 92.68 points or 0.23% to 39,828.21, as per the provisional closing data. The Nifty 50 index added 62.20 points or 0.53% to 11,724.05, as per the provisional closing data.

**Corporate News:** Glaxosmithkline Pharmaceuticals reported a net loss of Rs 661.16 crore against a net profit of Rs 113.67 crore on 8.69% fall in total income to Rs 795.09 crore in Q3 December 2019 over Q3 December 2018. The reported sales number for the quarter declined due to portfolio optimization and voluntary recall of Zinetac. Adjusting for the same the underlying sales growth is 6%. Reliance Industries (RIL) informed that the RIL-BP joint venture has completed the safe cessation of production in a planned manner, from the D1 D3 field in Block KG D6 (KG-DWN-98/3), off the east coast of India. The D1 D3 field was India's



first deepwater gas field to be put on production in April 2009. New production from KG D6 project is on track to start by mid 2020. Deepak Nitrite reported 294.74% rise in consolidated net profit to Rs 156.71 crore on 47.79% rise in total income to Rs 1,134.60 crore in Q3 December 2019 over Q3 December 2018. Basic Chemicals, Fine & Speciality Chemicals and the Performance Products segment resulted in robust topline performance during the quarter. This was supported by encouraging demand scenario of company's products in the export markets.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(611.9)	61.1	42.6
MF(INR cr)	(4,215.0)	(101.1)	236.6

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	45,305	42,579	37,209
F&O(INR cr)	1,332,560	1,379,876	1,387,384

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	18.0	0	0
NSE VIX	15.8	16.3	16.4

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	30,023	0.7 %	(1.0) %	Energy	14,500	0.5 %	(12.3) %
IT	16,060	(1.4) %	1.4 %	Pharma	7,968	(0.6) %	(15.0) %
Metals	2,511	1.2 %	(19.1) %	Finance	13,822	0.5 %	10.6 %
Auto	7,988	1.4 %	(5.1) %	PSU	2,222	(2.5) %	(34.4) %
FMCG	30,435	0.8 %	0.8 %	Real Estate	310	1.6 %	16.0 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Asian Pain	1,868	6.4 %	25.1 %	Indiabulls	257	(7.8) %	(69.7) %
Pidilite I	1,564	5.3 %	24.8 %	Piramal En	1,338	(7.8) %	(49.1) %
Hind. Unil	2,179	5.0 %	28.9 %	Bharti Inf	229	(7.2) %	(27.0) %
Nestle Ind	16,301	5.0 %	49.3 %	ITC	208	(5.2) %	(30.2) %
Bajaj Auto	3,285	4.5 %	12.7 %	Yes Bank	36	(5.0) %	(87.0) %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
ANZ Roy Morgan Weekly Consumer Confidence Index (FEB 2)	04-02-2020	4:00	AUD	-	108
RBA Cash Rate Target (FEB 4)	04-02-2020	9:00	AUD	-	0.0075
Euro-Zone Producer Price Index (MoM) (DEC)	04-02-2020	15:30	EUR	-	0.002
Markit/CIPS UK Construction PMI (JAN)	04-02-2020	15:00	GBP	-	44.4
Monetary Base (YoY) (JAN)	04-02-2020	5:20	JPY	-	0.032
Markit Mexico PMI Mfg (JAN)	04-02-2020	21:00	MXN	-	47.1
QV House Prices (YoY) (JAN)	04-02-2020	21:30	NZD	-	0.04
Building Permits (MoM) (DEC)	04-02-2020	3:15	NZD	-	(0.085)
Fed's Bostic Discusses Big Data, AI and Machine Learning	04-02-2020	2:30	USD	-	-
Durable Goods Orders (DEC F)	04-02-2020	20:30	USD	-	0.024

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