



04 Jan.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,700	0.3 %	4.8 %
BSE SENSEX	35,514	(1.1) %	7.1 %
CNX BANK	27,000	0.1 %	11.0 %
CNX MIDCAP	17,563	0.2 %	(8.0) %
CNX SMALLCAP	6,362	0.1 %	(19.8) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	22,686	(2.8) %	(2.7) %
S&P 500	2,448	(2.5) %	(2.4) %
FTSE 100	6,693	(0.6) %	(0.6) %
HANG SENG	25,064	(0.3) %	(0.3) %
NIKKEI	20,015	(0.3) %	(14.9) %
SHANGHAI COMPOSITE	2,464	(0.0) %	(0.0) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	70.18	1.1 %	1.1 %
EUR/USD	1.14	(0.4) %	(0.4) %
GBP/USD	1.26	(0.8) %	(0.8) %
USD/JPY	107.54	(1.9) %	(1.9) %
USD/AUD	1.43	0.6 %	0.6 %
USD/SGD	1.36	(0.2) %	(0.2) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	47	1.0 %	1.0 %
Gold(INR/10g)	31,883	0.3 %	1.1 %
Gold Comex(USD/oz)	1,299	0.6 %	0.6 %
SILVER(INR/1Kg)	38,764	0.8 %	1.3 %
Aluminium(USD/MT)	1,858	(0.6) %	0.0 %
Copper(USD/MT)	5,839	(2.1) %	0.0 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.6	(0.1) %	(0.1) %

Global Economy: The US Institute for Supply Management released a report on Thursday showing a much bigger than expected drop by its index of activity in the manufacturing sector. The ISM said its purchasing managers index crashed to 54.1 in December after rising to 59.3 in November, slumping its lowest level since hitting 53.4 in November of 2016. ADP said that the US private sector employment rose up by 271,000 jobs in December after climbing by a downwardly revised 157,000 jobs in November. The global manufacturing sector continued to register a subdued performance at the close of 2018. Output growth remained weak, while rates of expansion in new orders and employment both slowed. The trend in international trade flows also remained weak, with new export business declining for the fourth straight month. The J.P.Morgan Global Manufacturing PMI—a composite index produced by J.P.Morgan and IHS Markit in association with ISM and IFFSM –fell to a 27-month low of 51.5 in December, down from 52.0 in November. The average reading over the fourth quarter (51.8) was the lowest since quarter three of 2016. The UK construction sector growth was the weakest in three months in December, amid a slower rise in commercial work, survey data from IHS Markit showed on Thursday. The CIPS Purchasing Managers' Index, or PMI, fell to 52.8 from 53.4 in November. A PMI reading above 50 suggests growth in the construction sector, which has now expanded for nine months in a row.

Global Equities: Sentiments stayed lax on uncertainty about US trade policy and concerns over federal government funding of a border wall with Mexico. General concerns about a global economic slowdown also weighed on sentiments. Global cellphone giant Apple Inc cut its quarterly sales forecast for the first time in more than a decade.

Indian Economy: The finance minister Arun Jaitley has written in his personal blog about two years of Insolvency and Bankruptcy Code, while commending it from strong recoveries of bad loans. The finance minister stated that so far 1322 cases have been admitted by NCLT, while 66 have been resolved after adjudication and 260 cases have been ordered for liquidation. The Finance Ministry has allowed businesses to claim input tax credit benefit for the first financial year of Goods and Services Tax roll out, till March 2019, provided it matches with the return filed by their suppliers. The deadline for claiming input tax credit (ITC) ended on October 25, 2018. FICCI has welcomed RBI's move to provide a loan-restructuring window for MSMEs with loans up to Rs 25 crore. This will provide a much-needed boost to the small and medium enterprises that had been reeling under financial pressures on account of reasons beyond their control. The Coffee exports from India dropped 7.36% on a year-on-year basis to 3.50 lakh tonnes in 2018, according to the Coffee Board data. In terms of value also, coffee exports dropped to Rs 5,770.48 crore in 2018, down 5.27% in the previous year.

Equity Markets: A late correction hurt the local markets. Domestic stocks declined for second day in a row led by weak global cues. Global stocks dropped after a revenue guidance cut from Apple added to fears of a slowdown in global economic growth. The Sensex fell 377.81 points or 1.05% to settle at 35,513.71, its lowest closing level since 24 December 2018. The Nifty 50 index fell 120.25 points or 1.11% to settle at 10,672.25, its lowest closing level since 24 December 2018.

Corporate News: IT stocks could see some support on weakness in Indian Rupee. The domestic currency closed around 70.20 per US dollar after testing a two week low above 70.50 mark. The currency had crashed about 75 paise against the US dollar on Wednesday. Future Enterprises has allotted 5000 10.5% secured rated redeemable Non Convertible Debentures of Rs 10 lakh each and 2500 10.60% secured rated redeemable Non Convertible Debentures of Rs 10 lakh each aggregating to Rs 750 crore on private placement basis. Power Grid Corporation of India said that its board approved implementation of 500MVAR Thyristor Controlled Reactor at Kurukshetra 400kV bus at an estimated cost of Rs 267.33



crore with commissioning schedule of 30 months from the date of investment approval. Torrent Power said it has emerged as winner of the competitive bidding process conducted by Maharashtra State Electricity Distribution Company Limited (MSEDCL) for appointment of input based distribution franchisee for distribution of electricity in Shil, Mumbra & Kalwa sub-divisions under Thane Urban Circle, for a period of 20 years.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(62.5)	2.6	(36.3)
MF(INR cr)	202.5	365.9	443.7

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	29,370	26,735	34,491
F&O(INR cr)	1,881,982	1,196,341	973,114

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	25.5	24.3	16.6
NSE VIX	16.8	16.2	15.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,960	(0.8) %	10.8 %	Energy	13,915	(1.6) %	4.7 %
IT	14,322	(0.9) %	12.7 %	Pharma	8,722	(1.3) %	1.2 %
Metals	2,960	(2.2) %	(16.4) %	Finance	11,459	(1.1) %	11.7 %
Auto	8,767	(1.5) %	(20.7) %	PSU	3,054	(0.8) %	7.0 %
FMCG	30,189	(0.0) %	13.9 %	Real Estate	234	(0.1) %	(21.1) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bharti Inf	272	2.8 %	(19.6) %	Eicher Mot	20,211	(4.5) %	(28.6) %
General In	261	1.5 %	(29.4) %	Shriram Tr	1,153	(3.6) %	(21.5) %
Marico	378	1.4 %	15.1 %	L&T Fin.Ho	145	(3.4) %	(9.4) %
Dabur Indi	422	1.3 %	25.6 %	I O C L	133	(3.4) %	(22.2) %
Godrej Con	815	1.0 %	9.6 %	Bandhan Ba	534	(3.3) %	12.2 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Full Time Employment Change (DEC)	04-01-2019	13:30	CAD	-	29.6
Hourly Wage Rate Permanent Employees (YoY) (DEC)	04-01-2019	13:30	CAD	-	0.015
Industrial Product Price (MoM) (NOV)	04-01-2019	13:30	CAD	-	0.002
Net Change in Employment (DEC)	04-01-2019	13:30	CAD	-	-
Part Time Employment Change (DEC)	04-01-2019	13:30	CAD	-	4.1
Participation Rate (DEC)	04-01-2019	13:30	CAD	-	65.4
Raw Materials Price Index (MoM) (NOV)	04-01-2019	13:30	CAD	-	(0.024)
Unemployment Rate (DEC)	04-01-2019	13:30	CAD	-	0.056
Caixin China PMI Composite (DEC)	04-01-2019	01:45	CNY	-	51.9
Caixin China PMI Services (DEC)	04-01-2019	01:45	CNY	-	53.8
Markit/ADACI Italy Composite PMI (DEC)	04-01-2019	08:45	EUR	-	49.3
Markit/ADACI Italy Services PMI (DEC)	04-01-2019	08:45	EUR	-	50.3
Markit France Composite PMI (DEC F)	04-01-2019	08:50	EUR	-	49.3
Markit France Services PMI (DEC F)	04-01-2019	08:50	EUR	-	49.6
German Unemployment Change (000's) (DEC)	04-01-2019	08:55	EUR	-	-
German Unemployment Claims Rate s.a. (DEC)	04-01-2019	08:55	EUR	-	0.05
Markit Germany Services PMI (DEC F)	04-01-2019	08:55	EUR	-	52.5
Markit/BME Germany Composite PMI (DEC F)	04-01-2019	08:55	EUR	-	52.2
Markit Eurozone Composite PMI (DEC F)	04-01-2019	09:00	EUR	-	51.3
Markit Eurozone Services PMI (DEC F)	04-01-2019	09:00	EUR	-	51.4
Euro-Zone Consumer Price Index Core (YoY) (DEC A)	04-01-2019	10:00	EUR	-	0.01
Euro-Zone Consumer Price Index Estimate (YoY) (DEC)	04-01-2019	10:00	EUR	-	0.02
Euro-Zone Producer Price Index (MoM) (NOV)	04-01-2019	10:00	EUR	-	0.008
Euro-Zone Producer Price Index (YoY) (NOV)	04-01-2019	10:00	EUR	-	0.049
BRC Shop Price Index (YoY) (DEC)	04-01-2019	00:01	GBP	-	0.001
M4 Ex IOFCs 3M Annualised (NOV)	04-01-2019	09:30	GBP	-	0.023
M4 Money Supply (YoY) (NOV)	04-01-2019	09:30	GBP	-	0.01
Markit/CIPS UK Composite PMI (DEC)	04-01-2019	09:30	GBP	-	50.7
Markit/CIPS UK Services PMI (DEC)	04-01-2019	09:30	GBP	-	50.4



Money Supply M4 (MoM) (NOV)	04-01-2019	09:30	GBP	-	0.007
Mortgage Approvals (NOV)	04-01-2019	09:30	GBP	-	-
Net Consumer Credit (NOV)	04-01-2019	09:30	GBP	-	-
Net Lending Sec. on Dwellings (NOV)	04-01-2019	09:30	GBP	-	-
Official Reserves (Changes) (DEC)	04-01-2019	09:30	GBP	-	-
Nikkei Japan PMI Manufacturing (DEC F)	04-01-2019	00:30	JPY	-	52.4
Average Hourly Earnings (MoM) (DEC)	04-01-2019	13:30	USD	-	0.002
Average Hourly Earnings (YoY) (DEC)	04-01-2019	13:30	USD	-	0.031
Average Weekly Hours All Employees (DEC)	04-01-2019	13:30	USD	-	34.4
Change in Manufact. Payrolls (DEC)	04-01-2019	13:30	USD	-	-
Change in Non-farm Payrolls (DEC)	04-01-2019	13:30	USD	-	-
Change in Private Payrolls (DEC)	04-01-2019	13:30	USD	-	-
Labor Force Participation Rate (DEC)	04-01-2019	13:30	USD	-	0.629
Revisions: Seasonally Adjusted Household Survey data	04-01-2019	13:30	USD	-	-
Two-Month Payroll Net Revision (DEC)	04-01-2019	13:30	USD	-	-
Underemployment Rate (DEC)	04-01-2019	13:30	USD	-	0.076
Unemployment Rate (DEC)	04-01-2019	13:30	USD	-	0.037
Markit US Composite PMI (DEC F)	04-01-2019	14:45	USD	-	53.6
Markit US Services PMI (DEC F)	04-01-2019	14:45	USD	-	53.4
Fed Chair Powell plus Bernanke and Yellen interviewed at AEA	04-01-2019	15:15	USD	-	-
Fed's Bostic Speaks at AEA in Atlanta	04-01-2019	15:15	USD	-	-
EIA Natural Gas Storage Change (DEC 28)	04-01-2019	15:30	USD	-	-
EIA Working Natural Gas Implied Flow (DEC 28)	04-01-2019	15:30	USD	-	-
DOE Cushing OK Crude Inventory (DEC 28)	04-01-2019	16:00	USD	-	-
DOE U.S. Crude Oil Inventories (DEC 28)	04-01-2019	16:00	USD	-	-
DOE U.S. Distillate Inventory (DEC 28)	04-01-2019	16:00	USD	-	-
DOE U.S. Gasoline Inventories (DEC 28)	04-01-2019	16:00	USD	-	-
Baker Hughes U.S. Rig Count (JAN 4)	04-01-2019	18:00	USD	-	-

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