



03 Aug.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,298	0.5 %	10.6 %
BSE SENSEX	37,165	(1.0) %	12.4 %
CNX BANK	27,472	0.4 %	12.9 %
CNX MIDCAP	19,010	0.4 %	(0.5) %
CNX SMALLCAP	7,514	0.5 %	(5.2) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,326	(0.0) %	2.0 %
S&P 500	2,827	0.5 %	4.9 %
FTSE 100	7,576	(1.0) %	(0.9) %
HANG SENG	27,715	(2.2) %	(9.2) %
NIKKEI	22,513	(1.0) %	(4.2) %
SHANGHAI COMPOSITE	2,768	(2.0) %	(17.3) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.71	0.2 %	7.9 %
EUR/USD	1.16	(0.9) %	(3.5) %
GBP/USD	1.30	(0.8) %	(3.7) %
USD/JPY	111.65	(0.2) %	(1.0) %
USD/AUD	1.36	0.7 %	6.2 %
USD/SGD	1.37	0.6 %	2.6 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	69	1.9 %	14.2 %
Gold(INR/10g)	29,577	(0.3) %	0.7 %
Gold Comex(USD/oz)	1,216	(1.0) %	(7.1) %
SILVER(INR/1Kg)	37,780	(0.1) %	(2.1) %
Aluminium(USD/MT)	2,023	(0.6) %	(10.3) %
Copper(USD/MT)	6,063	(1.2) %	(15.6) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	0.0 %	0.5 %

Global Economy: The Bank of England (BoE) hiked interest rates above their financial crisis lows on but indicated that it was in no hurry to raise them further. The BoE's nine rate-setters were unexpectedly unanimous in their vote to raise rates to 0.75% from 0.50%, the level at which they have spent most of the past decade apart from 15 months after the Brexit vote when they were cut even lower. The Committee voted unanimously to maintain the stock of sterling non-financial investment-grade corporate bond purchases, financed by the issuance of central bank reserves, at 10 billion pound. The Committee also voted unanimously to maintain the stock of UK government bond purchases, financed by the issuance of central bank reserves, at 435 billion pound. Although modest by historical standards, the projected pace of GDP growth over the forecast is slightly faster than the diminished rate of supply growth, which averages around 1.5% per year, noted the central bank. Eurozone producer prices advanced 3.6% annually in June, faster than the 3% rise in May, figures from Eurostat showed. Excluding energy, producer price growth increased to 1.6% from 1.4% a month ago.

Global Equities: European markets declined after Bank of England delivered a rate hike while commodities stayed under continued pressure. Asian stocks tumbled on renewed US-China trade concerns.

Indian Economy: Indian gold demand was down from a strong Q2 2017, falling 8% to 147.9 tonnes (t) in Q2 2018 due to high local prices and seasonal factors, but was in line with the long-term average, according to a latest update from the World Gold Council (WGC). The y-o-y drop in demand was magnified by the jump in demand seen in Q2 last year when consumers rushed to make gold purchases before GST was implemented on 1 July. In a longer-term context, Indian jewellery demand was relatively healthy, just 1% below the five-year quarterly average of 149.1t and 3% higher than average Q2 demand over the preceding ten years (144.1t).

Equity Markets: Local stocks saw some profit selling. Weak global cues pulled sectors like as banks, automobiles, IT and energy. Good buying was seen in pharmaceuticals though. Rising interest rates domestically could keep sentiments under check in near term. Extending a drop from all time highs, the benchmark equity indices continued to fall for second consecutive day yesterday.

Corporate News: ONGC reported 58.15% rise in net profit to Rs 6143.88 crore on 39.47% rise in total income to Rs 27862.71 crore in Q1 June 2018 over Q1 June 2017. On a consolidated basis, Indiabulls Housing Finance reported 30.29% rise in net profit to Rs 1054.72 crore on 23.81% rise in total income to Rs 4071.32 crore in Q1 June 2018 over Q1 June 2017. On a consolidated basis, Torrent Pharmaceuticals reported 13.3% fall in net profit to Rs 163 crore on 28.4% rise in total income to Rs 1899 crore in Q1 June 2018 over Q1 June 2017. Coal India said its Coal production increased 10.6% to 40.56 million tonne in July 2018 over July 2017. Offtake rose 8.9% to 48.25 million tonne in July 2018 over July 2017. SML ISUZU has started regular production on the new assembly line, having total investment of Rs. 22.4 crore. COMEX Copper futures fell further yesterday, testing near two week low and could keep local metal and mining counters under stress.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(40.2)	(40.2)	(30.1)
MF(INR cr)	(198.5)	367.5	474.8

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	33,826	35,498	33,084
F&O(INR cr)	1,444,021	1,179,682	877,510

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.2	13.2	14.7
NSE VIX	12.6	12.5	13.2

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,356	(0.9) %	12.4 %	Energy	15,103	(0.9) %	13.6 %
IT	14,553	(0.9) %	14.5 %	Pharma	9,425	1.3 %	9.3 %
Metals	3,328	0.2 %	(6.0) %	Finance	11,459	(1.1) %	11.7 %
Auto	10,734	(1.4) %	(2.9) %	PSU	3,179	(0.7) %	11.4 %
FMCG	31,075	(0.3) %	17.3 %	Real Estate	269	(1.7) %	(9.3) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Interglobe	965	4.4 %	(27.3) %	Marico	351	(4.6) %	7.0 %
SAIL	80	4.0 %	9.4 %	Motherson	304	(3.4) %	(6.0) %
Aurobindo	615	2.5 %	3.8 %	Bharti Air	373	(3.0) %	(5.6) %
Lupin	865	2.4 %	11.3 %	DLF	188	(2.9) %	(6.6) %
Dr Reddy's	2,228	2.4 %	4.5 %	Pidilite I	1,101	(2.6) %	16.9 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Retail Sales (MoM) (JUN)	03-08-2018	1:30	AUD	-	0.004
Retail Sales Ex Inflation (QoQ) (2Q)	03-08-2018	1:30	AUD	-	0.002
International Merchandise Trade (Canadian dollar) (JUN)	03-08-2018	12:30	CAD	-	-
Consumer Price Index (MoM) (JUL)	03-08-2018	7:15	CHF	-	0
Consumer Price Index (YoY) (JUL)	03-08-2018	7:15	CHF	-	0.011
CPI EU Harmonized (MoM) (JUL)	03-08-2018	7:15	CHF	-	0
CPI EU Harmonized (YoY) (JUL)	03-08-2018	7:15	CHF	-	0.009
Caixin China PMI Composite (JUL)	03-08-2018	1:45	CNY	-	53
Caixin China PMI Services (JUL)	03-08-2018	1:45	CNY	-	53.9
Markit/ADACI Italy Composite PMI (JUL)	03-08-2018	7:45	EUR	-	53.9
Markit/ADACI Italy Services PMI (JUL)	03-08-2018	7:45	EUR	-	54.3
Markit France Composite PMI (JUL F)	03-08-2018	7:50	EUR	-	54.5
Markit France Services PMI (JUL F)	03-08-2018	7:50	EUR	-	55.3
Markit Germany Services PMI (JUL F)	03-08-2018	7:55	EUR	-	54.4
Markit/BME Germany Composite PMI (JUL F)	03-08-2018	7:55	EUR	-	55.2
Markit Eurozone Composite PMI (JUL F)	03-08-2018	8:00	EUR	-	54.3
Markit Eurozone Services PMI (JUL F)	03-08-2018	8:00	EUR	-	54.4
Euro-Zone Retail Sales (MoM) (JUN)	03-08-2018	9:00	EUR	-	0
Euro-Zone Retail Sales (YoY) (JUN)	03-08-2018	9:00	EUR	-	0.014
Markit/CIPS UK Composite PMI (JUL)	03-08-2018	8:30	GBP	-	55.2
Markit/CIPS UK Services PMI (JUL)	03-08-2018	8:30	GBP	-	55.1
Official Reserves (Changes) (JUL)	03-08-2018	8:30	GBP	-	-
Nikkei Japan PMI Composite (JUL)	03-08-2018	0:30	JPY	-	52.1
Nikkei Japan PMI Services (JUL)	03-08-2018	0:30	JPY	-	51.4
BOJ holds FinTeck Forum	03-08-2018	5:00	JPY	-	-
Consumer Confidence Index (JUL)	03-08-2018	13:00	MXN	-	89.8
Average Hourly Earnings (MoM) (JUL)	03-08-2018	12:30	USD	-	0.002
Average Hourly Earnings (YoY) (JUL)	03-08-2018	12:30	USD	-	0.027
Average Weekly Hours (YoY) (JUL)	03-08-2018	12:30	USD	-	0.015



Change in Manufact. Payrolls (JUL)	03-08-2018	12:30	USD	-	-
Change in Non-farm Payrolls (JUL)	03-08-2018	12:30	USD	-	-
Change in Private Payrolls (JUL)	03-08-2018	12:30	USD	-	-
Labor Force Participation Rate (JUL)	03-08-2018	12:30	USD	-	0.629
Trade Balance (JUN)	03-08-2018	12:30	USD	-	-
Two-Month Payroll Net Revision (JUL)	03-08-2018	12:30	USD	-	-
Underemployment Rate (JUL)	03-08-2018	12:30	USD	-	0.078
Unemployment Rate (JUL)	03-08-2018	12:30	USD	-	0.04
Markit US Composite PMI (JUL F)	03-08-2018	13:45	USD	-	55.9
Markit US Services PMI (JUL F)	03-08-2018	13:45	USD	-	56.2
ISM Non-Manufacturing/Services Composite (JUL)	03-08-2018	14:00	USD	-	59.1
Baker Hughes U.S. Rig Count (3 AUG)	03-08-2018	17:00	USD	-	1048

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