



03 Jul.2018

## INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,654	(0.0) %	4.3 %
BSE SENSEX	35,264	(0.4) %	6.0 %
CNX BANK	26,214	(0.1) %	7.7 %
CNX MIDCAP	18,011	(0.3) %	(5.7) %
CNX SMALLCAP	7,103	(0.4) %	(10.4) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	24,307	0.2 %	(2.1) %
S&P 500	2,727	0.3 %	1.1 %
FTSE 100	7,548	(1.2) %	(1.3) %
HANG SENG	28,955	1.6 %	(5.1) %
NIKKEI	21,812	(2.2) %	(7.2) %
SHANGHAI COMPOSITE	2,776	(2.5) %	(17.1) %

## FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.80	0.0 %	8.0 %
EUR/USD	1.16	0.6 %	(3.1) %
GBP/USD	1.31	0.5 %	(2.8) %
USD/JPY	110.91	0.4 %	(1.6) %
USD/AUD	1.36	(0.0) %	6.5 %
USD/SGD	1.37	0.2 %	2.7 %

## COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	74	1.0 %	22.8 %
Gold(INR/10g)	30,348	0.0 %	3.4 %
Gold Comex(USD/oz)	1,254	0.3 %	(4.2) %
SILVER(INR/1Kg)	39,105	(0.3) %	1.3 %
Aluminium(USD/MT)	2,183	0.5 %	(3.2) %
Copper(USD/MT)	6,646	(0.1) %	(7.5) %

## FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.9	0.0 %	0.4 %

**Global Economy:** Growth in the US manufacturing sector unexpectedly accelerated in the month of June, according to a report released by the Institute for Supply Management on Monday. The ISM said its purchasing managers index climbed to 60.2 in June after rising to 58.7 in May. China manufacturing sector continued to expand in June with a manufacturing PMI score of 51.0, the latest survey from Caixin revealed on Monday. That's down from 51.1 in May, although it remains above the boom-or-bust line of 50 that separates expansion of contraction. Eurozone factory activity grew at the weakest pace in more than a year in June, final data from IHS Markit showed Monday. The factory PMI fell to an 18-month low of 54.9 in June from 55.5 in May. This was slightly below the flash estimate of 55. Japan manufacturing sector continued to accelerate with a manufacturing PMI score of 53.0 in June compared to 52.8 in May. Individually, output and employment increased at faster rates in June, while new export orders declined for the first time since August 2016. UK factories witnessed a steady pace of growth in June but worries about global trade and Brexit knocked confidence about the outlook to a seven-month low. The IHS Markit/CIPS UK Manufacturing PMI inched up to 54.4 from a downwardly revised 54.3 in May. The second quarter was the weakest for the British manufacturing PMI in one and a half years.

**Global Equities:** Global markets started the new quarter on a tepid note as trade worries stayed in place and weak commodities indicated continued stress in sentiments.

**Indian Economy:** India Nikkei manufacturing Purchasing Managers' Index climbed to 53.1 in June from 51.2 in May, survey data from IHS Markit showed Monday. However, any reading above 50 indicates expansion in the sector. Activity expanded at the fastest pace in six months driven by strong growth in output and new orders. Both output and new orders rose at the fastest rates in this year so far.

**Equity Markets:** Selling pressure was evident on local stocks on Monday. A pullback in second half of the day's trading session helped the key benchmark indices cut steep intraday losses triggered by weak global cues. The barometer index, the S&P BSE Sensex, fell 159.07 points or 0.45% to settle at 35,264.41. The Nifty 50 index fell 57 points or 0.53% to settle at 10,657.30.

**Corporate News:** The output of Eight Core Industries comprising 40.27% of the weight of items included in the Index of Industrial Production (IIP) rose 3.6% in May 2018, showing moderation in growth from 4.6% rise in April 2018. Its cumulative growth was 4.1% in April to May 2018-19. Strides Shasun has received final approval for Ibuprofen Tablets USP, 200 mg (OTC) from the United States Food & Drug Administration (US FDA). Ibuprofen Tablets 200 mg (OTC) is a generic version of Motrin® IB Tablets, 200 mg, of Johnson & Johnson Consumer, Inc. TVS Motor Company registered a sales growth of 15% increasing from 273,791 units in June 2017 to 313,614 units in the month of June 2018. Total two-wheelers registered growth of 12.1% with sales increasing from 268,638 units in June 2017 to 301,201 units in June 2018. Domestic two-wheelers recorded growth of 7.7% with sales increasing from 228,518 units in June 2017 to 246,176 units in June 2018. The board of state-owned Oil and Natural Gas Corp has given in-principle approval for exploring options for a restructuring of the group firms including the merger of subsidiaries MRPL and HPCL.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	253.5	(18.0)	(43.5)
MF(INR cr)	(68.8)	327.7	465.4

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	31,175	31,175	33,016
F&O(INR cr)	563,024	563,024	832,861

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.1	13.7	15.3
NSE VIX	13.4	13.4	13.4

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	26,230	(0.5) %	7.8 %	Energy	13,152	(1.4) %	(1.0) %
IT	14,072	0.6 %	10.7 %	Pharma	9,134	(0.4) %	6.0 %
Metals	3,379	(1.8) %	(4.5) %	Finance	10,933	(0.7) %	6.5 %
Auto	10,666	(0.4) %	(3.6) %	PSU	2,793	0.1 %	(2.1) %
FMCG	28,778	(0.7) %	8.6 %	Real Estate	268	(1.4) %	(9.6) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Avenue Sup	1,526	2.7 %	12.4 %	JSW Steel	313	(4.1) %	5.7 %
Punjab Nat	78	2.6 %	(18.8) %	Power Fin.	74	(4.1) %	(14.9) %
Cadila Hea	386	2.3 %	0.2 %	Idea Cellu	57	(3.9) %	(26.7) %
Asian Pain	1,293	2.3 %	12.4 %	NTPC	154	(3.8) %	(9.9) %
Titan Comp	897	2.2 %	(4.9) %	Ambuja Cem	200	(3.6) %	(16.8) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Building Approvals (MoM) (MAY)	03-07-2018	1:30	AUD	-	(0.05)
Building Approvals (YoY) (MAY)	03-07-2018	1:30	AUD	-	0.019
AiG Performance of Service Index (JUN)	03-07-2018	22:30	AUD	-	59
CBA Australia PMI Composite (JUN)	03-07-2018	23:00	AUD	-	55.6
CBA Australia PMI Services (JUN)	03-07-2018	23:00	AUD	-	55.9
RBA Cash Rate Target (JUL 03)	03-07-2018	4:30	AUD	-	0.015
MLI Leading Indicator (MoM) (MAY)	03-07-2018	12:30	CAD	-	0.001
RBC Canadian Manufacturing PMI (JUN)	03-07-2018	13:30	CAD	-	56.2
ECB Executive Board Member Praet Speaks in Bucharest	03-07-2018	16:00	EUR	-	-
Euro-Zone Retail Sales (MoM) (MAY)	03-07-2018	9:00	EUR	-	0.001
Euro-Zone Retail Sales (YoY) (MAY)	03-07-2018	9:00	EUR	-	0.017
BRC Shop Price Index (YoY) (JUN)	03-07-2018	23:01	GBP	-	(0.011)
Markit/CIPS UK Construction PMI (JUN)	03-07-2018	8:30	GBP	-	52.5
QV House Prices (YoY) (JUN)	03-07-2018	17:00	NZD	-	0.069
ANZ Job Advertisements (MoM) (JUN)	03-07-2018	22:00	NZD	-	0.022
Cap Goods Orders Nondef Ex Air (MAY F)	03-07-2018	14:00	USD	-	(0.002)
Cap Goods Ship Nondef Ex Air (MAY F)	03-07-2018	14:00	USD	-	(0.001)
Durable Goods Orders (MAY F)	03-07-2018	14:00	USD	-	(0.006)
Durables Ex Transportation (MAY F)	03-07-2018	14:00	USD	-	(0.003)
Factory Orders (MAY)	03-07-2018	14:00	USD	-	(0.008)
Factory Orders Ex Trans (MAY)	03-07-2018	14:00	USD	-	0.004

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