



03 Jan.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,793	0.0 %	5.7 %
BSE SENSEX	35,892	(1.0) %	7.9 %
CNX BANK	27,175	0.0 %	11.7 %
CNX MIDCAP	17,677	0.0 %	(7.4) %
CNX SMALLCAP	6,411	0.0 %	(19.2) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,346	0.1 %	0.1 %
S&P 500	2,510	0.1 %	0.1 %
FTSE 100	6,734	0.1 %	0.0 %
HANG SENG	25,130	(2.8) %	0.0 %
NIKKEI	20,015	(0.3) %	(14.9) %
SHANGHAI COMPOSITE	2,465	(1.2) %	0.0 %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	70.17	0.6 %	1.1 %
EUR/USD	1.13	(1.0) %	(0.9) %
GBP/USD	1.25	(1.5) %	(1.6) %
USD/JPY	107.46	(2.2) %	(2.0) %
USD/AUD	1.44	1.9 %	1.7 %
USD/SGD	1.37	0.4 %	0.2 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	47	2.5 %	0.0 %
Gold(INR/10g)	31,792	0.8 %	0.8 %
Gold Comex(USD/oz)	1,291	0.7 %	0.0 %
SILVER(INR/1Kg)	38,464	0.5 %	0.5 %
Aluminium(USD/MT)	1,870	(0.6) %	(17.1) %
Copper(USD/MT)	5,965	(0.9) %	(16.9) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.6	(0.1) %	0.0 %

**Global Economy:** The Caixin/Markit Manufacturing Purchasing Managers' Index (PMI) for December fell to 49.7, from 50.2 in November. This was the first contraction since May 2017 for the index. A reading above 50 indicates expansion, while a reading below that level signals contraction. This is signalling a renewed deterioration in overall operating conditions. After stagnating in the prior two months, production rose slightly during December. Notably, the rate of expansion was much softer than those seen earlier in 2018. Concurrently, latest data signalled a renewed fall in total new work received by Chinese manufacturers during December. Although the pace of reduction was fractional, it was the first time that new orders had fallen since June 2016. Germany's employment grew to a record high in 2018 despite a slowdown in the economy, preliminary figures from the Federal Statistical Office showed on Wednesday. The number of employed grew by 562,000 persons or 1.3% to an annual average 44.8 million. UK manufacturing Purchasing Managers' Index, or PMI, climbed to 54.2 in December from November's 53.6, survey data from IHS Markit showed. The manufacturing sector expanded at the fastest pace in six months in December, defying expectations for a slowing, as demand strengthened as manufacturers and clients prepared for Brexit.

**Global Equities:** Chinese growth fears hurt the mood in the first session of trade for global markets. The major US stock indexes registered their worst yearly performances since the financial crisis and the general mood is bound to stay cautious.

**Indian Economy:** The health of India's manufacturing economy improved further at the end of the year, as companies continued to scale up production and employment in response to strong inflows of new business. December data also brought news of a notable slowdown in input cost inflation, to a 34-month low, which translated into broadly no change in factory gate charges. Posting 53.2 in December, from 54.0 in November, the Nikkei India Manufacturing Purchasing Managers Index (PMI) was consistent with a further improvement in operating conditions across the sector. The latest figure was the second-highest in 2018 and contributed to highest quarterly average since Q3 FY 2012. Growth of new work remained robust at the end of the quarter, with the upturn the second-quickest since December 2017.

**Equity Markets:** Key benchmark indices dropped sharply led by profit selling in index pivots. Negative global stocks weighed on the domestic bourses. Investors were also cautious before corporate results begin to roll in next week. The Sensex settled below the psychological 36,000 mark. The Nifty settled below 10,800 mark. The Sensex fell 363.05 points or 1% to settle at 35,891.52, its lowest closing level since 27 December 2018. The Nifty 50 index fell 117.60 points or 1.08% to settle at 10,792.50, its lowest closing level since 27 December 2018.

**Corporate News:** Tata Power will be watched. Maharashtra Electricity Regulatory Commission (MERC) has allowed Brihanmumbai Electric Supply and Transport Undertaking (BEST) to extend its existing Power Purchase Agreement (PPA) with The Tata Power Company (TPC-G) for 677 MW supplied from its Trombay Thermal and Hydro plants for a period of five years from 1 April 2019 to 31 March 2024. BEST and Tata Power have agreed for an extension of PPA with existing terms and conditions. State-run banks will be watched. The Union Cabinet chaired by Prime Minister Narendra Modi has approved the scheme of amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank, with Bank of Baroda as the transferee bank and Vijaya Bank and Dena Bank as transferor banks. The amalgamation will be the first-ever three-way consolidation of banks in India, with the amalgamated bank being India's second largest public sector bank. Crompton Greaves Consumer Electricals has incorporated Nexustar Lighting Project, the wholly owned subsidiary (WOS) of the Company to execute design, manufacture, testing, supply and O & M of LED Street Lights & Poles and other related works for implementation of Greenfield



Street Lighting Project for 36 Urban Local Bodies (ULBs) in Odisha.



## FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	67.7	67.7	(36.2)
MF(INR cr)	529.4	529.4	445.0

## MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	30,491	25,417	34,519
F&O(INR cr)	1,139,552	853,520	968,254

## MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	23.2	23.2	16.5
NSE VIX	16.4	15.9	15.0

## NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,175	(0.8) %	11.7 %	Energy	14,141	(1.4) %	6.4 %
IT	14,447	(0.0) %	13.7 %	Pharma	8,840	(0.5) %	2.5 %
Metals	3,028	(3.4) %	(14.4) %	Finance	11,586	(1.0) %	12.9 %
Auto	8,903	(3.0) %	(19.5) %	PSU	3,078	(1.9) %	7.8 %
FMCG	30,195	(0.7) %	13.9 %	Real Estate	234	(1.4) %	(21.0) %

## NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
New India	185	2.8 %	(47.5) %	Eicher Mot	21,162	(8.8) %	(25.2) %
Bharat Ele	90	2.6 %	(38.0) %	JSW Steel	289	(5.0) %	(2.6) %
Sun Pharma	440	1.5 %	(13.4) %	Vedanta	193	(4.4) %	(31.6) %
HDFC Stand	391	1.2 %	(19.0) %	Tata Steel	494	(4.3) %	(14.7) %
NMDC	97	1.1 %	(17.9) %	M & M	742	(4.1) %	(0.8) %

## EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
CBA Australia PMI Composite (DEC F)	03-01-2019	22:00	AUD	-	52.4
CBA Australia PMI Services (DEC F)	03-01-2019	22:00	AUD	-	52.2
PMI Manufacturing (DEC)	03-01-2019	08:30	CHF	-	57.7
Euro-Zone M3 Money Supply (YoY) (NOV)	03-01-2019	09:00	EUR	-	0.039
Markit/CIPS UK Construction PMI (DEC)	03-01-2019	09:30	GBP	-	53.4
MBA Mortgage Applications (DEC 28)	03-01-2019	12:00	USD	-	(0.058)
Challenger Job Cuts (YoY) (DEC)	03-01-2019	12:30	USD	-	0.515
ADP Employment Change (DEC)	03-01-2019	13:15	USD	-	-
Continuing Claims (DEC 22)	03-01-2019	13:30	USD	-	-
Initial Jobless Claims (DEC 29)	03-01-2019	13:30	USD	-	-
Construction Spending (MoM) (NOV)	03-01-2019	15:00	USD	-	(0.001)
ISM Employment (DEC)	03-01-2019	15:00	USD	-	58.4
ISM Manufacturing (DEC)	03-01-2019	15:00	USD	-	59.3
ISM New Orders (DEC)	03-01-2019	15:00	USD	-	62.1
ISM Prices Paid (DEC)	03-01-2019	15:00	USD	-	60.7
U.S. to Sell 8-Week Bills	03-01-2019	16:30	USD	-	-

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