



02 Nov.2017

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,441	1.0 %	13.0 %
BSE SENSEX	33,600	1.2 %	12.3 %
CNX BANK	25,490	1.9 %	18.3 %
CNX MIDCAP	19,687	0.6 %	13.6 %
CNX SMALLCAP	8,599	0.6 %	21.6 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,435	0.3 %	17.9 %
S&P 500	2,579	0.2 %	14.2 %
FTSE 100	7,488	(0.1) %	4.3 %
HANG SENG	28,594	1.2 %	29.1 %
NIKKEI	22,420	1.9 %	14.4 %
SHANGHAI COMPOSITE	3,396	0.1 %	8.3 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.59	(0.4) %	(4.2) %
EUR/USD	1.17	0.2 %	10.0 %
GBP/USD	1.33	0.7 %	8.0 %
USD/JPY	113.84	0.6 %	(1.8) %
USD/AUD	1.30	(0.4) %	(5.2) %
USD/SGD	1.36	(0.2) %	(5.0) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	54	0.4 %	3.9 %
Gold(INR/10g)	29,264	(0.2) %	5.2 %
Gold Comex(USD/oz)	1,271	(0.5) %	9.8 %
SILVER(INR/1Kg)	39,029	0.5 %	0.3 %
Aluminium(USD/MT)	2,140	(0.1) %	25.7 %
Copper(USD/MT)	6,802	(0.3) %	22.0 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.0	0.0 %	(0.2) %
10 Y GSec US 10	2.4	0.0 %	(0.1) %

Global Economy: The Federal Reserve is still likely to raise interest rates in December thanks to a "solid" US economy, according to the central bank's latest monetary policy announcement. As expected, the Fed maintained its key interest rate at 1%-1.25%, a nod to "soft" inflation. Information received since the Federal Open Market Committee met in September indicates that the labor market has continued to strengthen and that economic activity has been rising at a solid rate despite hurricane-related disruptions, the Fed said. The Caixin China General Manufacturing Purchase Managers' Index (PMI) stood at 51 for October, flat from the September level, according to the survey conducted by financial information service provider Markit and sponsored by Caixin Media Co. A reading above 50 indicates expansion, while a reading below reflects contraction. Japan's Nikkei Manufacturing PMI dropped marginally to 52.8 in October from 52.9 in September. Manufacturing activity continued to expand strongly in October, underpinned by solid expansions in output, new orders and employment. The UK manufacturing sector activity expanded notably in October. The IHS Markit/Chartered Institute of Procurement & Supply PMI rose to 56.3 in October from revised 56.0 in September.

Global Equities: European stocks edged higher as investors focused on earnings reports. Asian shares edged up today on a positive close in the US market overnight.

Indian Economy: Growth in India's manufacturing sector lost momentum in October 2017. The Nikkei India Manufacturing Purchasing Managers' Index (PMI) fell to 50.3 in October 2017, from 51.2 in September 2017. This indicated a broad stagnation in the health of the manufacturing sector during October. At the sector level, improvements in consumer goods negated deteriorations in investment and intermediate goods. An index reading above 50 indicates an overall increase in that variable, below 50 an overall decrease.

Equity Markets: Key benchmark indices surged and hit fresh record high levels on closing as well as on intraday basis as latest World Bank report, which elevated India by a whopping 30 notches at 100 in the World Bank's Ease of Doing Business rankings perked up sentiment. Positive global stocks also boosted investors' sentiment. The market saw a gap-up opening to hit fresh record high levels. Indices extended gains and climbed fresh peaks as the trading session progressed. Stocks trimmed gains in late trade.

Corporate News: IT Major Tech Mahindra said its consolidated net profit has increased 29.7 per cent to Rs 836.15 crore for the quarter ended September. This is against a net profit of Rs 644.73 crore in the July-September 2016 quarter. The company's revenue from operations was up 6.1% at Rs 7,606.38 crore during the quarter under review as compared to Rs 7,167.41 crore in the year-ago period. Sugar stocks could extend yesterday's gains. The Cabinet Committee on Economic Affairs has approved the revision in the price of ethanol under Ethanol Blended Petrol (EBP) Programme for supply to the Public Sector Oil Marketing Companies. The revised price of ethanol would be fixed at Rs.40.85/- per litre under EBP and will be applicable for the forthcoming sugar season 2017-18. This is an effective increase of around 5%. GST and transportation charges will also be payable additionally. The revised price will be applicable during ethanol supply period from 1st December 2017 to 30th November, 2018.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(8.5)	15.6	(8.3)
MF(INR cr)	446.4	477.2	601.2

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	43,228	43,228	31,267
F&O(INR cr)	693,998	693,998	600,186

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	10.2	10.1	11.0
NSE VIX	12.1	12.1	11.8

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	25,490	1.9 %	18.3 %	Energy	14,585	0.5 %	23.4 %
IT	10,817	(0.2) %	2.1 %	Pharma	9,712	(0.5) %	(7.5) %
Metals	3,946	1.8 %	27.1 %	Finance	10,438	2.0 %	18.3 %
Auto	11,364	(0.1) %	14.5 %	PSU	3,922	3.6 %	11.2 %
FMCG	26,084	1.5 %	10.3 %	Real Estate	312	2.6 %	42.6 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Bharti Air	539	8.4 %	57.7 %	Eicher Mot	30,930	(4.0) %	21.1 %
Idea Cellu	99	6.6 %	16.3 %	Ashok Leyl	126	(3.6) %	50.4 %
Dabur Indi	350	5.0 %	24.7 %	Bharti Inf	427	(3.5) %	29.4 %
St Bk of I	320	4.6 %	9.1 %	Dr Reddy's	2,354	(3.0) %	(14.2) %
ICICI Bank	313	4.4 %	20.2 %	Colgate-Pa	1,040	(2.3) %	3.4 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
AiG Performance of Service Index (OCT)	02-11-2017	22:30	AUD	-	52.1
Building Approvals (MoM) (SEP)	02-11-2017	0:30	AUD	-	0.004
Building Approvals (YoY) (SEP)	02-11-2017	0:30	AUD	-	(0.155)
CBA Australia PMI Composite (OCT)	02-11-2017	22:00	AUD	-	53.1
CBA Australia PMI Services (OCT)	02-11-2017	22:00	AUD	-	53.2
Trade Balance (SEP)	02-11-2017	0:30	AUD	-	-
Retail Sales Real (YoY) (SEP)	02-11-2017	8:15	CHF	-	(0.002)
SECO Consumer Confidence (OCT)	02-11-2017	6:45	CHF	-	(3)
German Unemployment Change (000's) (OCT)	02-11-2017	8:55	EUR	-	-
German Unemployment Claims Rate s.a. (OCT)	02-11-2017	8:55	EUR	-	0.056
Markit Eurozone Manufacturing PMI (OCT F)	02-11-2017	9:00	EUR	-	58.6
Markit France Manufacturing PMI (OCT F)	02-11-2017	8:50	EUR	-	56.7
Markit/ADACI Italy Manufacturing PMI (OCT)	02-11-2017	8:45	EUR	-	56.3
Markit/BME Germany Manufacturing PMI (OCT F)	02-11-2017	8:55	EUR	-	60.5
Bank of England Bank Rate (NOV 02)	02-11-2017	12:00	GBP	-	0.003
Bank of England Inflation Report	02-11-2017	12:00	GBP	-	-
BOE Asset Purchase Target (NOV)	02-11-2017	12:00	GBP	-	-
BOE Corporate Bond Target (NOV)	02-11-2017	12:00	GBP	-	-
Markit/CIPS UK Construction PMI (OCT)	02-11-2017	9:30	GBP	-	48.1
Consumer Confidence Index (OCT)	02-11-2017	5:00	JPY	-	43.9
Challenger Job Cuts (YoY) (OCT)	02-11-2017	11:30	USD	-	(0.27)
Continuing Claims (OCT 21)	02-11-2017	12:30	USD	-	-
EIA Natural Gas Storage Change (OCT 27)	02-11-2017	14:30	USD	-	64
EIA Working Natural Gas Implied Flow (OCT 27)	02-11-2017	14:30	USD	-	64
Fed's Bostic Speaks in Chicago about Government Statistics	02-11-2017	22:15	USD	-	-
Fed's Dudley Speaks at Alternative Reference Rates Roundtable	02-11-2017	16:20	USD	-	-
Fed's Powell Speaks at Alternative Reference Rates Event	02-11-2017	12:30	USD	-	-
Initial Jobless Claims (OCT 28)	02-11-2017	12:30	USD	-	-
New York Fed's Patten Speaks on Policy and Balance Sheet	02-11-2017	0:20	USD	-	-



Nonfarm Productivity (3Q P)	02-11-2017	12:30	USD	-	0.015
Unit Labor Costs (3Q P)	02-11-2017	12:30	USD	-	0.002

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