



02 Aug.2024

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	25,011	0.2 %	11.3 %
BSE SENSEX	81,868	0.2 %	10.6 %
CNX BANK	51,564	0.0 %	8.4 %
CNX MIDCAP	58,490	(0.8) %	19.6 %
CNX SMALLCAP	18,950	(1.0) %	20.2 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	40,348	(1.2) %	7.0 %
S&P 500	5,447	(1.4) %	14.8 %
FTSE 100	8,283	(1.0) %	7.3 %
HANG SENG	17,305	(0.2) %	3.1 %
NIKKEI	38,126	(2.5) %	14.5 %
SHANGHAI COMPOSITE	2,932	(0.2) %	(1.0) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	7.81	(90.7) %	(90.6) %
EUR/USD	1.08	(0.2) %	(2.0) %
GBP/USD	1.28	(0.1) %	0.9 %
USD/JPY	154.02	0.1 %	9.2 %
USD/AUD	1.53	0.1 %	4.0 %
USD/SGD	1.34	0.0 %	1.8 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	80	6.9 %	13.5 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,441	1.0 %	17.5 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,252	4.2 %	(3.6) %
Copper(USD/MT)	9,015	2.3 %	6.9 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.1	(0.1) %	0.2 %

Global Economy: The start of the third quarter saw deterioration in business conditions at US manufacturers as new orders declined for the first time in three months. Work on outstanding business and a near-record replenishment of stocks of finished goods helped to keep output rising, although the pace of expansion was only marginal. Employment also rose at a slower pace. Output prices increased only marginally and at the slowest pace for a year, despite a further marked increase in input costs. The seasonally adjusted S&P Global US Manufacturing Purchasing Managers' Index (PMI) fell to 49.6 in July from 51.6 in June, below the 50.0 no-change mark for the first time in seven months and signaling a slight deterioration in the health of the manufacturing sector. The euro area manufacturing sector continued to contract on steep reduction in orders and output in July, final data from S&P Global showed on Thursday. The HCOB manufacturing Purchasing Managers' Index posted 45.8 in July, unchanged from June and above the flash estimate of 45.6. The Bank of England lowered its benchmark rate by a quarter point on Thursday as policymakers said it is appropriate to reduce slightly the degree of policy restrictiveness. The Monetary Policy Committee decided to cut the bank rate by a quarter-point to 5.00 percent from 5.25 percent. The monetary base in Japan was up 1.0 percent on year in July, the Bank of Japan said on Friday accelerating from 0.6 percent in June. Current account balances rose an annual 1.5 percent.

Global Indices: The tech-heavy Nasdaq plunged 405.25 points or 2.3 percent to 17,194.15, the S&P 500 tumbled 75.62 points or 1.4 percent to 5,446.68 and the Dow slumped 494.82 points or 1.2 percent to 40,347.97.

Indian Economy: India's manufacturing activity continued to expand strongly in May, largely due to robust external demand, survey results from S&P Global showed on Thursday. The seasonally adjusted HSBC Manufacturing Purchasing Managers' Index dropped slightly to 58.1 in July from 58.3 in June. Nonetheless, a score above 50.0 indicates expansion. New orders grew substantially in July amid buoyant demand conditions, but the pace of growth has eased somewhat since June. Similarly, production volumes grew sharply despite slowing from the prior month.

Equity Market: In the barometer index, the S&P BSE Sensex, was up 126.21 points or 0.15% to 81,867.55. The Nifty 50 index rose 59.75 points or 0.24% to 25,010.90. Both the indices attained record closing high levels. The 50-unit index is up 2.48% in five straight sessions.

Corporate News: Tata Motors reported a 74 per cent Y-o-Y jump in its Q1 FY25 consolidated net profit to Rs 5,566 crore. Its revenue from operations rose 5.7 percent Y-o-Y to Rs 1,07,316 crore. EBITDA increased 19 per cent Y-o-Y to Rs 15,785 crore, while operating margin expanded to 14.6 per cent for the quarter. ITC standalone net profit increased marginally to Rs 4,917 crore in Q1 FY25. Revenue from operations rose 7 percent Y-o-Y to Rs 18,220 crore in Q1 FY25. The FMCG EBITDA margin grew 11.3 per cent by 25 bps Y-o-Y and saw a sequential price uptick in certain commodities.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(340.8)	152.2	29.6
MF(INR cr)	4,251.8	880.7	1,556.6

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	145,012	145,012	136,920
F&O(INR cr)	43,170,977	43,170,977	37,644,230

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	16.4	177.8	56.4
NSE VIX	12.9	12.9	15.3

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	51,564	0.0 %	8.4 %	Energy	44,954	2.0 %	13.8 %
IT	40,709	(0.3) %	16.2 %	Pharma	21,790	0.1 %	13.4 %
Metals	9,573	(0.1) %	11.8 %	Finance	23,436	0.1 %	10.6 %
Auto	26,487	(0.7) %	23.9 %	PSU	7,324	(1.0) %	3.0 %
FMCG	62,173	0.1 %	15.4 %	Real Estate	1,075	(1.7) %	14.4 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Adani Ener	1,275	12.1 %	14.7 %	REC Ltd	625	(3.0) %	35.8 %
Power Grid	361	3.7 %	28.9 %	M & M	2,828	(2.7) %	47.6 %
Coal India	540	3.5 %	22.2 %	Power Fin.	543	(2.5) %	35.3 %
Adani Gree	1,902	3.0 %	0.7 %	Ambuja Cem	664	(2.3) %	6.8 %
Tata Power	464	2.4 %	14.1 %	Hind.Aeron	4,813	(2.2) %	41.4 %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
PPI q/q	02-08-2024	07:00	AUD	-	0.009
CPI m/m	02-08-2024	12:00	CHF	-	0
Manufacturing PMI	02-08-2024	13:00	CHF	-	43.9
French Gov Budget Balance	02-08-2024	12:15	EUR	-	-
Spanish Unemployment Change	02-08-2024	12:30	EUR	-	-
Italian Industrial Production m/m	02-08-2024	13:30	EUR	-	0.005
Italian Retail Sales m/m	02-08-2024	14:30	EUR	-	0.004
MPC Member Pill Speaks	02-08-2024	02:45	GBP	-	-
Monetary Base y/y	02-08-2024	05:20	JPY	-	0.006
Average Hourly Earnings m/m	02-08-2024	18:00	USD	-	0.003
Factory Orders m/m	02-08-2024	19:30	USD	-	(0.005)

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