



02 Aug.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,350	0.0 %	11.2 %
BSE SENSEX	37,522	(0.2) %	12.9 %
CNX BANK	27,597	0.0 %	13.4 %
CNX MIDCAP	18,905	0.0 %	(1.0) %
CNX SMALLCAP	7,468	0.0 %	(5.8) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	25,334	(0.3) %	2.1 %
S&P 500	2,813	(0.1) %	4.4 %
FTSE 100	7,653	(1.2) %	0.1 %
HANG SENG	28,341	(0.9) %	(7.1) %
NIKKEI	22,747	0.9 %	(3.2) %
SHANGHAI COMPOSITE	2,825	(1.8) %	(15.6) %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.43	(0.4) %	7.5 %
EUR/USD	1.17	(0.4) %	(2.9) %
GBP/USD	1.31	(0.1) %	(3.0) %
USD/JPY	111.62	0.5 %	(1.0) %
USD/AUD	1.35	0.3 %	5.7 %
USD/SGD	1.36	0.1 %	2.1 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	69	(2.0) %	13.9 %
Gold(INR/10g)	29,664	0.0 %	1.0 %
Gold Comex(USD/oz)	1,231	0.1 %	(5.9) %
SILVER(INR/1Kg)	37,828	0.1 %	(2.0) %
Aluminium(USD/MT)	2,061	0.3 %	(8.6) %
Copper(USD/MT)	6,213	0.5 %	(13.5) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.0	(0.0) %	0.5 %

Global Economy: The US Federal Reserve announced its widely expected decision to leave interest rates unchanged. In view of realized and expected labor market conditions and inflation, the Fed said it decided to maintain the target range for the federal funds rate at 1.75% to 2%. China manufacturing sector continued to expand in July with a PMI score of 50.8, the latest survey from Caixin revealed on Wednesday. That's down from 51.0 in June, although it remains above the boom-or-bust line of 50 that separates expansion from contraction. Individually, there were slower increases in output and new orders. The Eurozone manufacturing activity was subdued at the start of the third quarter, as initially estimated, final data from IHS Markit showed Wednesday. The factory PMI edged to 55.1 in July, in line with flash estimate, from 54.9 in June. The latest score was only a minor recovery from June's 18-month low. UK manufacturing PMI dropped to 54.0 in July from 54.3 in June, survey data from IHS Markit and Chartered Institute of Procurement & Supply showed.

Global Equities: European stocks traded lower as investors sifted through the latest news on the US-China trade front. Most Asian stocks ended higher as conflicting signs over the state of US-China trade relations pulled markets in opposite directions.

Indian Economy: On the basis of an assessment of the current and evolving macroeconomic situation, the Monetary Policy Committee (MPC) of the Reserve Bank Of India (RBI) decided to increase the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points to 6.5%. Consequently, the reverse repo rate under the LAF stands adjusted to 6.25%, and the marginal standing facility (MSF) rate and the Bank Rate to 6.75%. The decision of the MPC is consistent with the neutral stance of monetary policy in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth. Industrial growth, measured by the index of industrial production (IIP), strengthened in April-May 2018 on a y-o-y basis. This was driven mainly by a significant turnaround in the production of capital goods and consumer durables.

Equity Markets: Stocks drifted lower in volatile trade after the Reserve Bank of India's monetary policy committee raised repo rate by 25 basis points. Trading was volatile. The market opened higher and hit fresh intraday high in early trade. Selling emerged at higher levels, which dragged the market lower in mid-morning trade. Indices sharply recovered in early afternoon trade. Indices hit fresh intraday low in late trade after selling resumed in afternoon trade.

Corporate News: Steel Authority of India Ltd (SAIL) has spent Rs 18,832 crore on expansion and modernisation of its Bhilai plant in Chhattisgarh till June, 2018. Amara Raja Batteries has incorporated a wholly owned subsidiary in Sharjah Airport International Free Zone (SAIF Zone) under the name and style "Amara Raja Batteries Middle East (FZE)" on 31 July 2018 with authorised share capital of AED 1,50,000. Inox Leisure has commenced the Commercial Operations of two additional screens (with seating capacity of 428 seats) in Pune. TVS Motor Company reported 18% increase in total sales at 3,21,179 units in July. The company had sold a total of 2,71,171 units in the same month of the previous year, it said in a statement. Domestic factory production slowed down as the Nikkei India Manufacturing PMI came in at 52.3 in July, down from 53.1 in June. However, the index still recorded its 12th consecutive month of expansion.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	131.7	9.5	(30.0)
MF(INR cr)	(198.5)	367.5	474.8

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	37,170	37,170	33,076
F&O(INR cr)	915,343	915,343	870,998

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	12.8	13.3	14.7
NSE VIX	12.5	12.5	13.3

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,597	(0.6) %	13.4 %	Energy	15,245	0.6 %	14.7 %
IT	14,679	0.6 %	15.5 %	Pharma	9,302	1.3 %	7.9 %
Metals	3,320	(0.5) %	(6.2) %	Finance	11,590	(0.6) %	13.0 %
Auto	10,890	(0.8) %	(1.5) %	PSU	3,203	0.5 %	12.2 %
FMCG	31,175	0.5 %	17.6 %	Real Estate	273	0.2 %	(7.8) %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Ashok Leyl	119	5.4 %	(19.7) %	Emami	568	(4.0) %	3.9 %
Piramal En	2,806	4.7 %	13.6 %	Hindalco I	208	(2.5) %	(1.5) %
Coal India	271	3.7 %	(2.5) %	Idea Cellu	54	(2.4) %	(31.2) %
Punjab Nat	87	2.7 %	(9.2) %	Motherson	315	(2.3) %	(2.7) %
Sun TV Net	793	2.6 %	(7.8) %	P & G Hygi	10,121	(2.1) %	7.8 %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Trade Balance (JUN)	02-08-2018	1:30	AUD	-	-
AiG Performance of Service Index (JUL)	02-08-2018	22:30	AUD	-	63
CBA Australia PMI Composite (JUL)	02-08-2018	23:00	AUD	-	52.9
CBA Australia PMI Services (JUL)	02-08-2018	23:00	AUD	-	52.7
SECO Consumer Confidence (JUL)	02-08-2018	5:45	CHF	-	2
Retail Sales Real (YoY) (JUN)	02-08-2018	7:15	CHF	-	(0.001)
PMI Manufacturing (JUL)	02-08-2018	7:30	CHF	-	61.6
Euro-Zone Producer Price Index (MoM) (JUN)	02-08-2018	9:00	EUR	-	0.008
Euro-Zone Producer Price Index (YoY) (JUN)	02-08-2018	9:00	EUR	-	0.03
Bank of England Bank Rate (2 AUG)	02-08-2018	11:00	GBP	-	0.005
Bank of England Inflation Report	02-08-2018	11:00	GBP	-	-
BOE Asset Purchase Target (AUG)	02-08-2018	11:00	GBP	-	-
BOE Corporate Bond Target (AUG)	02-08-2018	11:00	GBP	-	-
Markit/CIPS UK Construction PMI (JUL)	02-08-2018	8:30	GBP	-	53.1
BOJ Amamiya speaks in Kyoto	02-08-2018	1:30	JPY	-	-
BOJ Minutes of Policy Meeting (JUN)	02-08-2018	23:50	JPY	-	-
Overnight Rate (2 AUG)	02-08-2018	18:00	MXN	-	0.0775
ANZ Job Advertisements (MoM) (JUL)	02-08-2018	22:00	NZD	-	(0.016)
Challenger Job Cuts (YoY) (JUL)	02-08-2018	11:30	USD	-	0.196
Continuing Claims (21 JUL)	02-08-2018	12:30	USD	-	-
Initial Jobless Claims (28 JUL)	02-08-2018	12:30	USD	-	-
Cap Goods Orders Nondef Ex Air (JUN F)	02-08-2018	14:00	USD	-	0.006
Cap Goods Ship Nondef Ex Air (JUN F)	02-08-2018	14:00	USD	-	0.01
Durable Goods Orders (JUN F)	02-08-2018	14:00	USD	-	0.01
Durables Ex Transportation (JUN F)	02-08-2018	14:00	USD	-	0.004
Factory Orders (JUN)	02-08-2018	14:00	USD	-	0.004
Factory Orders Ex Trans (JUN)	02-08-2018	14:00	USD	-	0.007
EIA Natural Gas Storage Change (27 JUL)	02-08-2018	14:30	USD	-	24
EIA Working Natural Gas Inventory (27 JUL)	02-08-2018	14:30	USD	-	24



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