



02 Feb.2023

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	17,616	0.0 %	(0.3) %
BSE SENSEX	59,708	0.3 %	0.7 %
CNX BANK	40,513	0.0 %	9.1 %
CNX MIDCAP	30,387	0.0 %	0.8 %
CNX SMALLCAP	9,393	0.0 %	(11.5) %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	34,093	0.0 %	2.9 %
S&P 500	4,119	1.1 %	7.7 %
FTSE 100	7,761	(0.1) %	2.7 %
HANG SENG	22,072	1.1 %	9.6 %
NIKKEI	27,347	0.1 %	6.3 %
SHANGHAI COMPOSITE	3,285	0.9 %	5.4 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	81.69	0.2 %	(1.2) %
EUR/USD	1.08	(0.2) %	1.4 %
GBP/USD	1.23	(0.5) %	2.0 %
USD/JPY	130.22	0.3 %	(0.7) %
USD/AUD	1.42	1.0 %	(3.1) %
USD/SGD	1.32	0.1 %	(2.0) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	79	1.2 %	2.5 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	1,941	(0.0) %	5.5 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,534	(1.7) %	8.4 %
Copper(USD/MT)	9,075	(1.6) %	8.2 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	3.5	(0.0) %	(0.4) %

Global Economy: The Federal Reserve on Wednesday announced its widely anticipated decision to raise interest rates by another quarter point. After a two-day meeting, the Fed said it has decided to raise the target range for the federal funds rate by 25 basis points to 4.50 to 4.75 percent. The latest interest rate hike comes after the central bank raised rates by 75 basis points in November and by 50 basis points in December. The Fed also said it anticipates ongoing increases in interest rates will be appropriate in order to attain a stance of monetary policy that is sufficiently restrictive to return inflation to 2 percent over time. Activity in the U.S. manufacturing sector contracted for the third consecutive month in January, the Institute for Supply Management revealed in a report released on Wednesday. The ISM said its manufacturing PMI dipped to 47.4 in January from 48.4 in December, with a reading below 50 indicating a contraction. Eurozone consumer prices rose at the slowest pace in eight months in January, flash data from Eurostat showed on Wednesday. Inflation slowed more-than-expected to 8.5 percent in January from 9.2 percent in December. Month-on-month, the harmonized index of consumer prices was down 0.4 percent. The monetary base in Japan was down 3.8 percent on year in January, the Bank of Japan said on Thursday - coming in at 637.693 trillion yen. Current account balances sank an annual 5.2 percent, including a 6.6 percent decline in reserve balances.

Global Indices: The major averages all finished the day in positive territory, although the Dow inched up just 6.92 points or less than a tenth of a percent to 34,092.96. The Nasdaq surged 231.77 points or 2.0 percent to 11,816.32, while the S&P 500 jumped 42.61 points or 1.1 percent to 4,119.21.

Indian Economy: The Finance Minister presented the Union Budget 2023. India's fiscal deficit for 2023-24 is estimated at 5.9%. FY23 fiscal deficit is revised at 6.4% of GDP. FY2024 gross borrowing is set at Rs 15.4 lakh crore. Net market borrowings budgeted is at 11.8 lakh crore in FY24, says Finance Minister. India's FY23 GDP growth is estimated at 7%. The government is increasing capital investment outlay by 33% to Rs 10 lakh crore, which would be 3.3% of GDP. This is highest ever capital outlay by India.

Equity Market: The barometer index, the S&P BSE Sensex advanced 158.18 points or 0.27% to 59,708.08. The Nifty 50 index lost 45.85 points or 0.26% to 17,616.30.

Corporate News: Coal India's total offtake stood at 64.5 million tonnes (MT) in January 2023, registering a growth of 6.1% as compared with 60.8 MT recorded in the same month previous year. The company's coal production jumped 11.5% to 71.9 million tonnes (MT) in January 2023 from 64.5 MT in January 2022. Ashok Leyland approved transfer of Electric Vehicles (EV) business to M s. Switch Mobility Automotive Limited, India, (SMAL), step-down subsidiary, on a slump sale basis effective 1 October 2021, for a consideration of Rs.240 crores, on such terms and conditions as per the Business Transfer Agreement (BTA) entered into between the Company and SMAL.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(569.9)	(174.3)	(35.0)
MF(INR cr)	4,638.1	897.9	660.3

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)			50,434
F&O(INR cr)	28,261,182	28,261,182	14,113,719

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	19.4	20.1	25.1
NSE VIX	16.8	16.8	18.1

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	40,513	(0.3) %	9.1 %	Energy	23,403	(1.3) %	(11.5) %
IT	30,018	0.9 %	(17.4) %	Pharma	12,356	(0.0) %	(9.0) %
Metals	6,177	(4.5) %	(4.6) %	Finance	18,085	(0.1) %	3.5 %
Auto	13,207	(0.9) %	23.7 %	PSU	3,779	(5.7) %	33.3 %
FMCG	44,958	1.1 %	22.5 %	Real Estate	408	(0.9) %	(14.1) %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Cholaman.I	750	6.1 %	5.9 %	Adani Ente	2,135	(28.2) %	4.5 %
Bajaj Hold	6,082	3.4 %	12.7 %	Adani Port	495	(19.2) %	(37.0) %
ITC	361	2.6 %	42.7 %	Ambuja Cem	334	(16.7) %	9.6 %
SBI Cards	740	2.3 %	(15.1) %	ICICI Pru	402	(11.2) %	(20.9) %
Biocon	240	2.0 %	(29.9) %	HDFC Life	516	(10.9) %	(6.3) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Building Approvals m/m	02-02-2023	06:00	AUD	-	(0.09)
Building Permits m/m	02-02-2023	19:00	CAD	-	0.141
SECO Consumer Climate	02-02-2023	13:30	CHF	-	(47)
SNB Chairman Jordan Speaks	02-02-2023	23:00	CHF	-	-
German Trade Balance	02-02-2023	12:30	EUR	-	-
French Gov Budget Balance	02-02-2023	13:15	EUR	-	-
Main Refinancing Rate	02-02-2023	18:45	EUR	-	0.025
ECB Press Conference	02-02-2023	19:15	EUR	-	-
ECB President Lagarde Speaks	02-02-2023	20:45	EUR	-	-
BOE Monetary Policy Report	02-02-2023	17:30	GBP	-	-
Monetary Base y/y	02-02-2023	05:20	JPY	-	(0.061)
10-y Bond Auction	02-02-2023	09:05	JPY	-	-
Building Consents m/m	02-02-2023	03:15	NZD	-	0.07
FOMC Statement	02-02-2023	00:30	USD	-	-
FOMC Press Conference	02-02-2023	01:00	USD	-	-
Challenger Job Cuts y/y	02-02-2023	18:00	USD	-	1.291
Factory Orders m/m	02-02-2023	20:30	USD	-	(0.018)
Natural Gas Storage	02-02-2023	21:00	USD	-	-

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