



02 Feb.2018

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,017	0.0 %	19.3 %
BSE SENSEX	35,907	(0.2) %	20.0 %
CNX BANK	27,221	0.0 %	26.3 %
CNX MIDCAP	20,657	0.0 %	19.2 %
CNX SMALLCAP	8,783	0.0 %	24.2 %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,187	0.1 %	5.5 %
S&P 500	2,822	(0.1) %	4.7 %
FTSE 100	7,490	(0.6) %	(2.1) %
HANG SENG	32,642	(0.8) %	7.0 %
NIKKEI	23,486	1.7 %	(0.1) %
SHANGHAI COMPOSITE	3,447	(1.0) %	2.9 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	64.03	0.7 %	0.6 %
EUR/USD	1.25	0.7 %	4.0 %
GBP/USD	1.43	0.8 %	5.5 %
USD/JPY	109.50	0.5 %	(2.9) %
USD/AUD	1.25	0.5 %	(2.4) %
USD/SGD	1.31	(0.1) %	(1.8) %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	65	0.4 %	7.2 %
Gold(INR/10g)	30,286	0.3 %	3.2 %
Gold Comex(USD/oz)	1,347	0.2 %	2.9 %
SILVER(INR/1Kg)	39,237	0.4 %	1.6 %
Aluminium(USD/MT)	2,225	(0.2) %	(1.4) %
Copper(USD/MT)	7,101	0.7 %	(1.1) %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.7	0.0 %	0.3 %

Global Economy: Growth in US manufacturing activity saw a modest slowdown in the month of January, according to a report released by the Institute for Supply Management (ISM) on Thursday. The ISM said its purchasing managers index (PMI) edged down to 59.1 in January from 59.3 in December. Construction spending in the US edged up to a new record high in the month of December. The Commerce Department said construction spending increased by 0.7% to an annual rate of \$1.253 billion in December. Eurozone manufacturing activity expanded markedly at the start of the year, driven by solid expansions of both production and new orders, survey data from IHS Markit showed. The final factory PMI dropped to a three-month low of 59.6 in January from December's record high of 60.6.

Global Equities: US stocks saw a mixed outing after the manufacturing PMI. Buying was limited as indices hovered around record high.

Indian Economy: The Union Minister for Finance and Corporate Affairs Arun Jaitley while presenting the Union Budget 2018-19 said that the government is firmly on course to achieve high growth of 8% plus as manufacturing, services and exports are back on good growth path. While GDP growth at 6.3% in the second quarter of 2017-18 signalled turnaround of the economy, growth in the second half is likely to remain between 7.2% to 7.5%.

Equity Markets: Key benchmark indices drifted lower after the finance minister Arun Jaitley announced long-term capital gains (LTCG) tax for investing in equities. Both the Sensex and the Nifty hit over one-week closing low. The Sensex settled below psychological 36,000 mark after moving above and below that level in afternoon trade. But the Nifty maintained the psychological 11,000 mark after gyrating above and below that level in afternoon trade. Jaitley levied 10% tax on Long Term Capital Gains (LTCG) exceeding Rs 1 lakh, without allowing any indexation benefit. However, all gains up to 31 January 2018 will be grandfathered. FM also proposed to introduce tax on distributed income by equity oriented mutual funds at the rate of 10% and proposed to increase cess on personal income tax and corporation tax to 4% from present 3%.

Corporate News: ICICI Bank said that the Committee of Executive Directors constituted by the board of the bank is scheduled to have a meeting in the week of 5-9 February 2018 to consider, domestic fund raising by way of issuance of senior unsecured long term bonds/ Basel III compliant unsecured subordinated perpetual Additional Tier 1 bonds in single/multiple tranches on private placement basis. Punjab National Bank said that meeting of board of directors of the bank is scheduled to be held on 6 February 2018 for considering capital infusion by Government of India up to Rs 5473 crore by way of preferential issue of equity share. Powergrid Corporation of India's net profit rose 5.7% to Rs 2040.83 crore on 13.2% rise in net sales to Rs 7506.95 crore in Q3 December 2017 over Q3 December 2016. The result was announced after market hours yesterday, 1 February 2018.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(41.6)	92.7	15.1
MF(INR cr)	1,050.9	350.1	553.9

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	47,467	47,467	33,208
F&O(INR cr)	1,508,843	1,508,843	636,413

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	13.5	11.0	10.9
NSE VIX	14.1	14.1	12.5

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	27,221	(0.6) %	26.3 %	Energy	14,264	(1.3) %	20.7 %
IT	12,965	(0.2) %	22.4 %	Pharma	9,159	(2.4) %	(12.8) %
Metals	4,071	0.1 %	31.1 %	Finance	11,232	(0.3) %	27.3 %
Auto	11,694	0.7 %	17.9 %	PSU	3,597	(2.3) %	2.0 %
FMCG	27,352	0.8 %	15.7 %	Real Estate	342	(0.8) %	56.0 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
MRF	71,777	5.4 %	17.7 %	Bharat Ele	162	(4.6) %	11.1 %
Bajaj Fins	5,038	4.7 %	22.9 %	Titan Comp	831	(4.4) %	80.9 %
M & M	799	4.7 %	24.2 %	Sun Pharma	554	(4.4) %	(19.9) %
ICICI Pru	425	4.5 %	10.3 %	O N G C	195	(4.2) %	4.9 %
JSW Steel	303	4.4 %	60.2 %	Dr Reddy's	2,158	(3.0) %	(21.4) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
Producer Price Index (QoQ) (4Q)	02-02-2018	0:30	AUD	-	0.002
Producer Price Index (YoY) (4Q)	02-02-2018	0:30	AUD	-	0.016
ECB's Coeure Speaks in Kranj, Slovenia	02-02-2018	10:00	EUR	-	-
Euro-Zone Producer Price Index (MoM) (DEC)	02-02-2018	10:00	EUR	-	0.006
Euro-Zone Producer Price Index (YoY) (DEC)	02-02-2018	10:00	EUR	-	0.028
Markit/CIPS UK Construction PMI (JAN)	02-02-2018	9:30	GBP	-	52.2
Average Hourly Earnings (MoM) (JAN)	02-02-2018	13:30	USD	-	0.003
Average Hourly Earnings (YoY) (JAN)	02-02-2018	13:30	USD	-	0.025
Average Weekly Hours All Employees (JAN)	02-02-2018	13:30	USD	-	34.5
Baker Hughes U.S. Rig Count (FEB 02)	02-02-2018	18:00	USD	-	947
Cap Goods Orders Nondef Ex Air (DEC F)	02-02-2018	15:00	USD	-	(0.003)
Cap Goods Ship Nondef Ex Air (DEC F)	02-02-2018	15:00	USD	-	0.006
Change in Manufact. Payrolls (JAN)	02-02-2018	13:30	USD	-	-
Change in Non-farm Payrolls (JAN)	02-02-2018	13:30	USD	-	-
Change in Private Payrolls (JAN)	02-02-2018	13:30	USD	-	-
Durable Goods Orders (DEC F)	02-02-2018	15:00	USD	-	0.029
Durables Ex Transportation (DEC F)	02-02-2018	15:00	USD	-	0.006
Factory Orders (DEC)	02-02-2018	15:00	USD	-	0.013
Factory Orders Ex Trans (DEC)	02-02-2018	15:00	USD	-	0.008
Fed's Williams Speaks in San Francisco	02-02-2018	20:30	USD	-	-
Labor Force Participation Rate (JAN)	02-02-2018	13:30	USD	-	0.627
Two-Month Payroll Net Revision (JAN)	02-02-2018	13:30	USD	-	-
U. of Mich. 1 Yr Inflation (JAN F)	02-02-2018	15:00	USD	-	0.028
U. of Mich. 5-10 Yr Inflation (JAN F)	02-02-2018	15:00	USD	-	0.025
U. of Mich. Current Conditions (JAN F)	02-02-2018	15:00	USD	-	109.2
U. of Mich. Expectations (JAN F)	02-02-2018	15:00	USD	-	84.8
U. of Mich. Sentiment (JAN F)	02-02-2018	15:00	USD	-	94.4
Underemployment Rate (JAN)	02-02-2018	13:30	USD	-	0.081
Underemployment Rate (JAN)	02-02-2018	13:30	USD	-	0.041



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