



02 Jan.2020

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	12,199	0.1 %	4.5 %
BSE SENSEX	41,306	0.1 %	6.4 %
CNX BANK	32,133	0.1 %	6.0 %
CNX MIDCAP	17,173	0.2 %	(6.3) %
CNX SMALLCAP	5,892	0.3 %	(12.6) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	28,538	0.3 %	0.0 %
S&P 500	3,231	0.3 %	0.0 %
FTSE 100	7,542	(0.6) %	12.0 %
HANG SENG	28,190	(0.5) %	12.2 %
NIKKEI	23,657	(0.8) %	20.9 %
SHANGHAI COMPOSITE	3,050	0.3 %	23.7 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	71.20	(0.1) %	0.0 %
EUR/USD	1.12	0.4 %	0.0 %
GBP/USD	1.32	0.8 %	0.0 %
USD/JPY	108.65	(0.8) %	0.0 %
USD/AUD	1.43	(0.5) %	0.0 %
USD/SGD	1.35	(0.5) %	0.0 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	61	(1.0) %	31.2 %
Gold(INR/10g)	38,995	(0.2) %	0.0 %
Gold Comex(USD/oz)	1,512	0.0 %	17.1 %
SILVER(INR/1Kg)	46,055	(1.2) %	0.0 %
Aluminium(USD/MT)	1,800	0.5 %	(3.1) %
Copper(USD/MT)	6,156	(0.4) %	5.4 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.1	0.1 %	(0.0) %
10 Y GSec US 10	1.9	0.0 %	(0.7) %

Global Economy: To deepen the market-oriented interest rate reform and further promote the application of the loan prime rate (LPR), the People's Bank of China (PBC) announced policy steps on matters concerning the shift of the pricing benchmark for existing floating rate loans to the LPR. Existing floating rate loans refer to the floating rate loans priced on the benchmark lending rate (excluding personal housing provident fund loans), which have either been issued or not issued yet with the contracts signed before January 1, 2020. Starting from January 1, 2020, financial institutions shall not be allowed to sign floating rate loan contracts based on the benchmark lending rate. South Korea's exports declined at the slowest pace in eight months in December, data from the Ministry of Trade, Industry and Energy revealed Wednesday. Exports decreased 5.2% year-on-year in December. This was the smallest drop since April.

Global Equities: Asian markets ended the last year on a firm note. China's Shanghai composite soared around 22% while Japan's Nikkei gained 18%. European markets were shut on New Year holiday. UK's primary index FTSE 100 jumped by 12% in 2019, its best performance in three years. Germany's Dax and France's CAC both up 25%.

Indian Economy: India's goods and services tax (GST) collections crossed the Rs one-lakh crore mark for the second time in a row. GST collection for December came in at Rs 1.03 lakh crore. December CGST collection came at Rs 19,962 crore, whereas SGST stood at Rs 26,792 crore. IGST collection stood at Rs 48,099 crore. India's Current Account Deficit (CAD) at US\$ 6.3 billion (0.9% of GDP) in Q2 of 2019-20 narrowed from US\$ 19.0 billion (2.9% of GDP) in Q2 of 2018-19 and US\$ 14.2 billion (2.0% of GDP) in the preceding quarter. The contraction in the CAD was primarily on account of a lower trade deficit at US\$ 38.1 billion as compared with US\$ 50.0 billion a year ago. Indian Railways has decided to marginally increase fare. For the passengers traveling in Ordinary Non AC Classes, there shall be a marginal increase of 1 paise/PKM (Passenger Kilometer). The increase in fare will be on tickets bought on or after 1st January 2020 and no excess fare (difference of fare) will be charged from passengers who have booked tickets before 1st January 2020.

Equity Markets: The domestic stock market started the New Year on a positive note after US President Donald Trump said that Phase 1 of the trade deal with China would be signed on 15 January. Meanwhile, the Indian government's Rs 102 lakh crore infrastructure push to realise \$5 trillion GDP goal also boosted sentiment. The Nifty ended below 12,200 mark.

Corporate News: With total sales of 133,296 passenger vehicles, leading carmaker Maruti Suzuki India has recorded 2.4% year-on-year rise in car sales in the domestic market during December. VA Tech Wabag said it has secured Rs 1,187 crore worth order from Bihar Urban Infrastructure Development Corporation under the prestigious National Mission for Clean Ganga Scheme to develop Sewage Treatment Plants of 150 MLD capacity along with sewerage network of over 450 km in the Digha and Kankarbagh zones of Patna. This project comprises of a Design, Build and Operate scope worth Rs 940 crore and Hybrid Annuity scope worth around Rs 247 crore. Tata Motors announced its sales in the domestic & international market, for the month of December 2019, which stood at 46,903 vehicles, compared to 54,439 units during December 2018, down 13.8%. Total domestic auto sales fell 12% to 44,254 units in December 2019 compared with 50,440 units in December 2018. The company unveiled its first premium hatchback 'Altroz' and Nexon EV and received an overwhelming response. Eicher Motors said VE Commercial Vehicles, an unlisted subsidiary of Eicher Motors, reported 19.1% decline in total commercial vehicle sales to 5,042 units in December 2019 from 6,236 units in December 2018.



FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(276.7)	41.0	40.2
MF(INR cr)	786.3	130.7	282.4

MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	21,960	21,960	37,247
F&O(INR cr)	1,108,653	1,374,204	1,351,287

MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	13.8	13.8	15.0
NSE VIX	11.6	11.6	16.6

NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	32,103	(0.2) %	5.9 %	Energy	15,988	0.5 %	(3.3) %
IT	15,722	0.4 %	(0.7) %	Pharma	8,047	0.1 %	(14.2) %
Metals	2,796	(0.2) %	(9.9) %	Finance	14,574	0.1 %	16.6 %
Auto	8,210	(0.5) %	(2.4) %	PSU	2,526	0.1 %	(25.4) %
FMCG	30,234	0.4 %	0.1 %	Real Estate	298	(0.2) %	11.5 %

NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Adani Port	378	3.2 %	(1.4) %	Titan Comp	1,155	(2.8) %	3.1 %
Power Grid	196	2.8 %	(0.0) %	Shriram Tr	1,142	(2.4) %	(7.6) %
NTPC	122	2.1 %	(10.0) %	Eicher Mot	22,076	(2.0) %	10.1 %
SBI Life I	976	1.5 %	63.2 %	IndusInd B	1,484	(1.7) %	(14.8) %
Vedanta	155	1.4 %	(18.2) %	Tata Motor	76	(1.6) %	(17.9) %

EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Commodity Index AUD (DEC)	02-01-2020	11:00	AUD	-	115.9
CBA Australia PMI Mfg (DEC F)	02-01-2020	3:30	AUD	-	49.4
CoreLogic House Px (MoM) (DEC)	02-01-2020	4:30	AUD	-	0.02
MLI Leading Indicator (MoM) (NOV)	02-01-2020	19:00	CAD	-	0.004
RBC Canadian Manufacturing PMI (DEC)	02-01-2020	20:00	CAD	-	51.4
Caixin China PMI Mfg (DEC)	02-01-2020	7:15	CNY	-	51.8
Markit/ADACI Italy Manufacturing PMI (DEC)	02-01-2020	14:15	EUR	-	47.6
Markit France Manufacturing PMI (DEC F)	02-01-2020	14:20	EUR	-	50.3
Markit/BME Germany Manufacturing PMI (DEC F)	02-01-2020	14:25	EUR	-	43.4
Markit Eurozone Manufacturing PMI (DEC F)	02-01-2020	14:30	EUR	-	45.9
Markit UK PMI Manufacturing s.a. (DEC F)	02-01-2020	15:00	GBP	-	47.4
Markit Mexico PMI Mfg (DEC)	02-01-2020	21:00	MXN	-	48
Markit US Manufacturing PMI (DEC F)	02-01-2020	20:15	USD	-	52.5
U.S. to Sell 4-Week Bills	02-01-2020	22:00	USD	-	-

..... End of Report