



02 Jan.2019

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	10,910	0.0 %	6.8 %
BSE SENSEX	36,255	0.5 %	9.0 %
CNX BANK	27,392	0.0 %	12.6 %
CNX MIDCAP	17,894	0.0 %	(6.3) %
CNX SMALLCAP	6,477	0.0 %	(18.3) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	23,327	1.2 %	0.0 %
S&P 500	2,507	0.9 %	0.0 %
FTSE 100	6,728	(0.1) %	(12.0) %
HANG SENG	25,846	1.3 %	(15.3) %
NIKKEI	20,015	(0.3) %	(14.9) %
SHANGHAI COMPOSITE	2,494	0.4 %	(25.5) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	69.44	(0.7) %	0.0 %
EUR/USD	1.15	0.1 %	0.0 %
GBP/USD	1.27	0.4 %	0.0 %
USD/JPY	109.62	(0.6) %	0.0 %
USD/AUD	1.42	0.1 %	0.0 %
USD/SGD	1.36	(0.1) %	0.0 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	45	0.6 %	(24.8) %
Gold(INR/10g)	31,531	(0.1) %	0.0 %
Gold Comex(USD/oz)	1,285	0.1 %	(1.8) %
SILVER(INR/1Kg)	38,264	(0.0) %	0.0 %
Aluminium(USD/MT)	1,870	(0.6) %	(17.1) %
Copper(USD/MT)	5,965	(0.9) %	(16.9) %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.7	(0.0) %	0.2 %

**Global Economy:** The partial US Federal shutdown has carried into 2019 with no end in sight and there are still no signs of progress toward a spending deal. The US President Donald Trump noted that he believes that there has been tremendous progress between the US and China on trade war. The world economy will see an annual growth of 3.5% in 2019, according to a latest forecast by economists of the Chinese Academy of Social Sciences. The slowdown in world economic growth next year is attributable to expected weakening of the US economy- the world's largest- after its elevated growth this year, according to authors of the Yellow Book of World Economy 2019.

**Global Equities:** Liquidity in global markets was rather thin on the first session of the New Year. Markets across US, Japan, China, Hong Kong, UK, France, South Korea, Singapore, Germany and Brazil, among others, were closed on account of New Year holiday.

**Indian Economy:** The total gross GST revenue collected in the month of December, 2018 is Rs 94,726 crore, showing decline from Rs 97,637 crore in November 2018. For the month of December 2018, CGST is Rs 16,442 crore, SGST is Rs 22,459 crore, IGST is Rs 47,936 crore (including Rs 23,635 crore collected on imports) and Cess is Rs 7,888 crore (including Rs 838 crore collected on imports). The total number of GSTR 3B Returns filed for the month of November up to 31 December 2018 is 72.44 lakh up from 69.6 lakh in October 2018. The government has settled Rs 18409 crore to CGST and Rs 14,793 crore to SGST from IGST as regular settlement. Further, Rs 18,000 crore has been settled from the balance IGST available with the center on provisional basis in the ratio of 50:50 between center and states. The total revenue earned by Central Government and the State Governments after regular settlement in the month of December, 2018 is Rs 43,851 crore for CGST and Rs 46,252 crore for the SGST. Some industry associations including those relating to steel have expressed concerns on imports under bilateral free trade agreements with Japan, Korea and ASEAN, noted the Minister of State of Commerce and Industry, C R Chaudhary, in a written reply in the Lok Sabha.

**Equity Markets:** Late buying demand in index pivots helped domestic stocks log modest gains on first trading day of calendar 2019. Volatility was high as the Sensex settled above the psychological 36,000 level after moving above and below that level in intraday trade. The Nifty closed above 10,900 mark. Trading for calendar 2019 began on a volatile note as the key benchmark indices reversed early gains to sink in negative zone.

**Corporate News:** IT counters could be under stress following the rebound in Indian Rupee. The Indian rupee strengthened further against the US dollar, tracking gains in some Asian currencies amid weakness in the US dollar. The INR settled at 69.43, up 34 paise from its previous close of 69.77. This was the highest level for the currency in nearly five months. Chambal Fertilisers & Chemicals has commenced commercial production from Gadepan-III Plant with effect from 01 January 2019. Power Grid Corporation of India announced that POWERGRID Jabalpur Transmission, a 100% wholly owned subsidiary of Power Grid Corporation of India successfully commissioned the Project viz. Transmission System Strengthening associated with Vindhya-Chal-V. NMDC announced that the Meeting of Board of Directors of the Company will be held on 08 January 2019, inter-alia, to consider the proposal for Buy-Back of the fully paid-up equity shares of the Company.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(143.6)	16.6	(36.7)
MF(INR cr)	635.8	136.6	444.5

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	20,343	20,343	34,540
F&O(INR cr)	567,489	567,489	967,333

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	25.4	24.7	16.5
NSE VIX	15.3	15.3	15.0

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	27,392	0.9 %	12.6 %	Energy	14,348	0.1 %	8.0 %
IT	14,451	0.1 %	13.7 %	Pharma	8,882	0.1 %	3.0 %
Metals	3,135	(0.6) %	(11.4) %	Finance	11,702	1.0 %	14.0 %
Auto	9,182	(0.6) %	(17.0) %	PSU	3,137	1.6 %	9.9 %
FMCG	30,398	(0.4) %	14.7 %	Real Estate	238	2.2 %	(19.9) %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Bank of Ba	123	3.8 %	(13.1) %	M & M	773	(3.8) %	3.4 %
Bharti Air	320	2.2 %	(19.1) %	United Spi	621	(2.3) %	(4.9) %
Petronet L	229	2.2 %	(0.8) %	Dabur Indi	422	(2.0) %	25.6 %
H D F C	2,009	2.1 %	9.3 %	Hindalco I	223	(1.5) %	5.4 %
DLF	180	1.5 %	(10.3) %	Shree Ceme	16,973	(1.5) %	3.4 %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
MLI Leading Indicator (MoM) (NOV)	02-01-2019	13:30	CAD	-	(0.001)
RBC Canadian Manufacturing PMI (DEC)	02-01-2019	14:30	CAD	-	54.9
Caixin China PMI Mfg (DEC)	02-01-2019	01:45	CNY	-	50.2
Markit/ADACI Italy Manufacturing PMI (DEC)	02-01-2019	08:45	EUR	-	48.6
Markit France Manufacturing PMI (DEC F)	02-01-2019	08:50	EUR	-	49.7
Markit/BME Germany Manufacturing PMI (DEC F)	02-01-2019	08:55	EUR	-	51.5
Markit Eurozone Manufacturing PMI (DEC F)	02-01-2019	09:00	EUR	-	51.4
Markit UK PMI Manufacturing s.a. (DEC)	02-01-2019	09:30	GBP	-	53.1
Markit Mexico PMI Mfg (DEC)	02-01-2019	15:30	MXN	-	49.7
Markit US Manufacturing PMI (DEC F)	02-01-2019	14:45	USD	-	53.9

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