



01 Aug.2024

**INDEX PERFORMANCE**

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	24,951	0.4 %	11.1 %
BSE SENSEX	81,741	0.4 %	10.4 %
CNX BANK	51,553	0.1 %	8.4 %
CNX MIDCAP	58,991	0.6 %	20.6 %
CNX SMALLCAP	19,138	(0.4) %	21.4 %
GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	40,843	0.2 %	8.3 %
S&P 500	5,522	1.6 %	16.4 %
FTSE 100	8,368	1.1 %	8.4 %
HANG SENG	17,345	2.0 %	3.3 %
NIKKEI	39,102	1.5 %	17.5 %
SHANGHAI COMPOSITE	2,939	2.1 %	(0.8) %

**FOREX RATES**

	LATEST	% 1D	% YTD
USD/INR	83.74	0.0 %	0.8 %
EUR/USD	1.08	(0.2) %	(1.8) %
GBP/USD	1.29	(0.1) %	1.0 %
USD/JPY	153.80	(0.0) %	9.0 %
USD/AUD	1.53	(0.0) %	3.9 %
USD/SGD	1.34	0.0 %	1.8 %

**COMMODITIES**

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	75	(1.4) %	6.2 %
Gold(INR/10g)	51,317	0.1 %	6.6 %
Gold Comex(USD/oz)	2,417	1.4 %	16.3 %
SILVER(INR/1Kg)	66,740	(0.3) %	7.5 %
Aluminium(USD/MT)	2,162	(1.9) %	(7.5) %
Copper(USD/MT)	8,809	(1.1) %	4.5 %

**FIXED INCOME**

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec India	8.3	(0.0) %	0.1 %
10 Y GSec US 10	4.2	(0.0) %	0.3 %

**Global Economy:** The Federal Reserve on Wednesday announced its widely expected monetary policy decision to leave interest rates unchanged. Citing its goals of maximum employment and inflation at the rate of 2 percent over the longer run, the Fed said it decided to maintain the target range for the federal funds rate at 5.25 to 5.50 percent. The Fed said it would continue to monitor the implications of incoming information for the economic outlook and reiterated it would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of its goals. Operating conditions in China's manufacturing sector deteriorated at the start of the second half of 2024. A renewed reduction in new work inflows underpinned a marked slowdown in the pace of output growth. As a result, firms lowered their purchasing activity, though employment conditions remained relatively stable. The headline seasonally adjusted Purchasing Managers' Index (PMI) fell to 49.8 in July, down from 51.8 in June. Euro area inflation rose unexpectedly in July and services price growth continued to remain high, adding uncertainty over the likelihood of a September interest rate cut by the European Central Bank. The harmonized index of consumer prices advanced 2.6 percent year-on-year in July, faster than the 2.5 percent increase in June, flash data from Eurostat showed. The manufacturing sector in Australia continued to contract in July, albeit at a slower rate, the latest survey from Judo Bank revealed on Thursday with a manufacturing PMI score of 47.5.

**Global Indices:** The Nasdaq soared 451.98 points or 2.6 percent to 17,599.40, more than offsetting the 1.3 percent slump seen during yesterday's session. The S&P 500 also jumped 85.86 points or 1.6 percent to 5,522.30, while the Dow rose 99.46 points or 0.2 percent to 40,842.79.

**Indian Economy:** India's fiscal deficit for the first quarter of the financial year 2024-25 narrowed significantly to 8.1% of the full-year estimate, compared to 25.3% in the same period last year. The Q1FY25 deficit amounted to Rs 1.36 lakh crore. The total receipts of Rs 8.34 lakh crore was 27.1% of the year's budget target, while it was 22.1% during the same quarter of the previous year. The total expenditure of Rs 9.70 lakh crore was 20.4% of the year's budget target, while it was 23.3% during the same quarter of the previous year.

**Equity Market:** The S&P BSE Sensex rose 285.94 points or 0.35% to 81,741.34. The Nifty 50 index added 93.85 points or 0.38% to 24,951.15. The 50-unit index is up 2.23% in four straight sessions.

**Corporate News:** Coal India reported a net profit of Rs. 10,943.5 crore for the first quarter that ended June 30, 2024. The company's revenue from operations stood at Rs. 36,464.6 crore. At the operating level, EBITDA was 5.6% in the first quarter of this fiscal. EBITDA margin stood at 39.3% in the reporting quarter. Bank of Baroda reported a 9.5% year-on-year rise in net profit at Rs. 4,458.2 crore for the first quarter that ended June 30, 2024. In the corresponding quarter, it posted a net profit of Rs. 4,070 crore.



## FUND FLOWS

	<i>LATEST</i>	<i>MTD</i>	<i>YTD</i>
FII(USD mm)	(342.3)	175.6	34.4
MF(INR cr)	4,488.5	712.1	1,523.3

## MARKET TURNOVER

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
Cash(INR cr)	145,092	149,850	136,822
F&O(INR cr)	50,328,645	37,230,129	37,350,066

## MARKET VOLATILITY

	<i>LATEST</i>	<i>AVG MTD</i>	<i>AVG YTD</i>
CBOE VIX	17.7	185.5	56.9
NSE VIX	13.3	13.5	15.3

## NSE INDICES / SECTORAL PERFORMANCE

	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>		<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Banks	51,553	0.1 %	8.4 %	Energy	44,087	0.4 %	11.6 %
IT	40,851	0.2 %	16.6 %	Pharma	21,777	1.1 %	13.4 %
Metals	9,583	1.2 %	11.9 %	Finance	23,412	0.3 %	10.4 %
Auto	26,685	0.4 %	24.8 %	PSU	7,397	(0.4) %	4.0 %
FMCG	62,082	0.4 %	15.2 %	Real Estate	1,094	(0.4) %	16.4 %

## NSE MOVERS AND SHAKERS

<i>TOP GAINERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>	<i>TOP LOSERS</i>	<i>LATEST</i>	<i>% 1D</i>	<i>% YTD</i>
Trent	5,839	3.9 %	50.2 %	Avenue Sup	4,936	(1.8) %	10.1 %
SRF	2,645	3.6 %	1.1 %	Punjab Nat	124	(1.2) %	(1.3) %
GAIL (Indi)	241	3.1 %	32.1 %	Bank of Ba	254	(1.0) %	(4.9) %
JSW Steel	928	2.9 %	6.5 %	Marico	674	(1.0) %	36.0 %
Asian Pain	3,084	2.6 %	7.4 %	Life Insur	1,176	(1.0) %	21.2 %

## EVENTS CALENDAR

<i>EVENT</i>	<i>DATE</i>	<i>TIME(GMT)</i>	<i>REGION</i>	<i>ACTUAL</i>	<i>PREVIOUS VALUE</i>
Goods Trade Balance	01-08-2024	07:00	AUD	-	-
Commodity Prices y/y	01-08-2024	12:00	AUD	-	(0.041)
Manufacturing PMI	01-08-2024	19:00	CAD	-	49.3
Caixin Manufacturing PMI	01-08-2024	07:15	CNY	-	51.8
Spanish Manufacturing PMI	01-08-2024	12:45	EUR	-	52.3
Italian Manufacturing PMI	01-08-2024	13:15	EUR	-	45.7
French Final Manufacturing PMI	01-08-2024	13:20	EUR	-	44.1
German Final Manufacturing PMI	01-08-2024	13:25	EUR	-	42.6
ECB Economic Bulletin	01-08-2024	13:30	EUR	-	-
Unemployment Rate	01-08-2024	14:30	EUR	-	0.064
Nationwide HPI m/m	01-08-2024	11:30	GBP	-	0.002
Final Manufacturing PMI	01-08-2024	14:00	GBP	-	51.8
BOE Monetary Policy Report	01-08-2024	16:30	GBP	-	-
BOE Gov Bailey Speaks	01-08-2024	17:00	GBP	-	-
Final Manufacturing PMI	01-08-2024	06:00	JPY	-	49.2
FOMC Press Conference	01-08-2024	00:00	USD	-	-
Unemployment Claims	01-08-2024	18:00	USD	-	-
Final Manufacturing PMI	01-08-2024	19:15	USD	-	49.5
ISM Manufacturing PMI	01-08-2024	19:30	USD	-	48.5
Natural Gas Storage	01-08-2024	20:00	USD	-	-

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