



01 Aug.2019

INDEX PERFORMANCE

INDIAN INDICES	LATEST	% 1D	% YTD
CNX NIFTY	11,118	0.3 %	(4.7) %
BSE SENSEX	37,481	0.2 %	(3.6) %
CNX BANK	28,876	0.3 %	(4.8) %
CNX MIDCAP	15,921	1.4 %	(13.2) %
CNX SMALLCAP	5,522	0.4 %	(18.1) %

GLOBAL INDICES	LATEST	% 1D	% YTD
DOW JONES	26,864	(1.2) %	15.2 %
S&P 500	2,980	(1.1) %	18.9 %
FTSE 100	7,587	(0.8) %	12.7 %
HANG SENG	27,778	(1.3) %	10.5 %
NIKKEI	21,522	(0.9) %	10.0 %
SHANGHAI COMPOSITE	2,933	(0.7) %	19.0 %

FOREX RATES

	LATEST	% 1D	% YTD
USD/INR	68.77	0.2 %	(1.0) %
EUR/USD	1.11	(0.0) %	(2.8) %
GBP/USD	1.22	(1.0) %	(4.5) %
USD/JPY	108.63	(0.1) %	(0.9) %
USD/AUD	1.45	0.4 %	2.3 %
USD/SGD	1.37	(0.0) %	0.4 %

COMMODITIES

	LATEST	% 1D	% YTD
WTI Crude(USD/bbl)	58	(1.1) %	24.2 %
Gold(INR/10g)	34,805	0.0 %	10.4 %
Gold Comex(USD/oz)	1,409	(1.4) %	9.2 %
SILVER(INR/1Kg)	40,900	0.1 %	6.9 %
Aluminium(USD/MT)	1,777	(0.3) %	(4.4) %
Copper(USD/MT)	5,926	(0.3) %	1.5 %

FIXED INCOME

INTERBANK RATES	LATEST	BPS 1D	BPS YTD
10 Y GSec US 10	2.0	(0.0) %	(0.6) %

Global Economy: The US Fed reduced interest rates by quarter point, but Fed Chief Jerome Powell signaled the rate cut is not the start of a trend. The Fed said it decided to lower the target range for the federal funds rate to 2 to 2.25%, down 25 basis points. This marked the first rate cut by the Fed since December of 2008. China manufacturing sector continued to contract in July, with a manufacturing PMI score of 49.7, the latest survey from the National Bureau of Statistics showed. This was from 49.4 in June, although it remains beneath the boom-or-bust line of 50 that separates expansion from contraction. China's non-manufacturing index fell to 53.7 from 54.2 in June. The composite index came in with a score of 53.1, up marginally from 53.0 in the previous month. Euro area gross domestic product grew 0.2% sequentially in Q2, following the first quarter's 0.4% expansion, preliminary flash estimate from Eurostat showed. Euro area economic growth on yearly basis eased to 1.1% from 1.2%. Eurozone consumer price inflation eased to 1.1% in July from 1.3 percent in June, flash estimates from Eurostat showed. Core inflation, which strips out the volatile energy, food, alcohol & tobacco prices, slowed to 0.9% from 1.1%. Germany's retail sales fell 1.6% on year in June, reversing a 3.8 percent rise in May, data from Destatis revealed. This was the first fall in three months. UK house prices grew 0.3% month-on-month, faster than the 0.1% rise in June, data from the Nationwide Building Society showed. House prices increased for the second straight month in July. Japan's housing starts rose for the first time in three months in June. Housing starts increased 0.3% year-on-year in June, after an 8.7% decline in May. Annualized housing starts in Japan grew to 922,000 in June from 900,000 in the previous month. Australia's consumer price inflation rose in the second quarter on higher fuel prices. On a quarterly basis, consumer prices gained 0.6% in June quarter, after remaining unchanged in the preceding quarter.

Global Equities: The US markets tracked Fed policy decision and fell sharply. Volatility dominated proceedings on last trading day of July.

Indian Economy: Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi has approved the proposal of the Department of Fertilizers for fixation of Nutrient Based Subsidy Rates for P&K Fertilizers for the year 2019-20. India is going to be the top energy consumer of the world in less than two decades said Minister for Petroleum and Natural Gas, Dharmendra Pradhan. Federation of Indian Export Organization (FIEO) wants govt to ease regulations to build capacities for increased exports to US and China. Reserve Bank has relaxed end-use stipulations under External Commercial Borrowings Framework for Corporates and NBFCs. Accordingly, eligible borrowers will now be allowed to raise ECBs from recognised lenders, except foreign branches/ overseas subsidiaries of Indian banks. India has registered highest ever Foreign Direct Investment or FDI Inflow of US \$ 64.37 billion during the financial year 2018-19. FDI worth 286 billion US Dollars has been received in last five years. Shortfall in monsoon rainfall since June 1 has reduced from 35% at the end of June to 11% as on 30th July 2019.

Equity Markets: Local market ended with decent gains, snapping losses in the past two trading sessions. Gains were supported by firmness in metal, auto and banks stocks. Domestic indices traded lower for better part of the session but registered smart gains during the last hour of trade. Sensex rose 83.88 points or 0.22% to settle at 37,481.12. Nifty 50 index rose 32.60 points or 0.29% to settle at 11,118.

Corporate News: Eicher Motors Q1 profit plunged 22% to Rs 452 crore as subdued volume dragged revenue 6%. JSPL executed a Rs 732-crore order to supply long rails to the Indian Railways on July 29, 2019. As part of this order, the company supplied 1,26,604 tonnes of long rails to Indian Railways ahead of schedule.



FUND FLOWS

	LATEST	MTD	YTD
FII(USD mm)	(98.2)	(78.2)	33.8
MF(INR cr)	(159.8)	464.5	207.5

MARKET TURNOVER

	LATEST	AVG MTD	AVG YTD
Cash(INR cr)	39,361	33,090	34,063
F&O(INR cr)	1,525,427	1,240,846	1,234,519

MARKET VOLATILITY

	LATEST	AVG MTD	AVG YTD
CBOE VIX	16.1	13.3	14.7
NSE VIX	13.6	13.0	18.0

NSE INDICES / SECTORAL PERFORMANCE

	LATEST	% 1D	% YTD		LATEST	% 1D	% YTD
Banks	28,876	0.3 %	(4.8) %	Energy	14,559	0.4 %	(11.9) %
IT	15,620	0.8 %	(1.4) %	Pharma	7,988	1.4 %	(14.8) %
Metals	2,588	2.4 %	(16.6) %	Finance	12,707	(0.1) %	1.7 %
Auto	6,852	1.3 %	(18.6) %	PSU	2,756	1.7 %	(18.6) %
FMCG	29,066	0.7 %	(3.7) %	Real Estate	267	(0.2) %	0.1 %

NSE MOVERS AND SHAKERS

TOP GAINERS	LATEST	% 1D	% YTD	TOP LOSERS	LATEST	% 1D	% YTD
Yes Bank	91	6.0 %	(66.9) %	Zee Entert	362	(5.1) %	(16.2) %
IndusInd B	1,413	5.6 %	(18.9) %	Axis Bank	674	(4.7) %	(12.0) %
Vodafone I	7	5.4 %	(61.4) %	Bajaj Hold	3,401	(4.6) %	1.4 %
United Spi	594	4.4 %	8.1 %	General In	191	(4.1) %	(22.5) %
I O C L	139	4.3 %	(12.2) %	Biocon	227	(3.2) %	(26.9) %

EVENTS CALENDAR

EVENT	DATE	TIME(GMT)	REGION	ACTUAL	PREVIOUS VALUE
CoreLogic House Px (MoM) (JUL)	01-08-2019	0:00	AUD	-	(0.001)
Export Price Index (QoQ) (2Q)	01-08-2019	1:30	AUD	-	0.045
Import price index (QoQ) (2Q)	01-08-2019	1:30	AUD	-	(0.005)
Commodity Index AUD (JUL)	01-08-2019	6:30	AUD	-	127.6
RBA Commodity Index SDR (YoY) (JUL)	01-08-2019	6:30	AUD	-	0.13
MLI Leading Indicator (MoM) (JUN)	01-08-2019	12:30	CAD	-	0.002
RBC Canadian Manufacturing PMI (JUL)	01-08-2019	13:30	CAD	-	49.2
Caixin China PMI Mfg (JUL)	01-08-2019	1:45	CNY	-	49.4
Markit/ADACI Italy Manufacturing PMI (JUL)	01-08-2019	7:45	EUR	-	48.4
Markit France Manufacturing PMI (JUL F)	01-08-2019	7:50	EUR	-	50
Markit/BME Germany Manufacturing PMI (JUL F)	01-08-2019	7:55	EUR	-	43.1
Markit Eurozone Manufacturing PMI (JUL F)	01-08-2019	8:00	EUR	-	46.4
Bank of England Bank Rate (AUG 1)	01-08-2019	11:00	GBP	-	0.0075
Bank of England Inflation Report	01-08-2019	11:00	GBP	-	-
BOE Asset Purchase Target (AUG)	01-08-2019	11:00	GBP	-	-
BOE Corporate Bond Target (AUG)	01-08-2019	11:00	GBP	-	-
BOE's Carney speaks at press conference in London	01-08-2019	11:30	GBP	-	-
Markit UK PMI Manufacturing s.a. (JUL)	01-08-2019	8:30	GBP	-	48
Nikkei Japan PMI Manufacturing (JUL F)	01-08-2019	0:30	JPY	-	49.6
BOJ Amamiya speaks in Kagoshima	01-08-2019	1:30	JPY	-	-
BOJ Minutes of June Policy Meeting (JUN)	01-08-2019	23:50	JPY	-	-
Monetary Base (YoY) (JUL)	01-08-2019	23:50	JPY	-	0.04
Monetary Base End of period (JUL)	01-08-2019	23:50	JPY	-	-
Vehicle Sales (YoY) (JUL)	01-08-2019	5:00	JPY	-	(0.009)
Markit Mexico PMI Mfg (JUL)	01-08-2019	14:30	MXN	-	49.2
ANZ Consumer Confidence (MoM) (JUL)	01-08-2019	22:00	NZD	-	0.028
ANZ Consumer Confidence Index (JUL)	01-08-2019	22:00	NZD	-	122.6
Challenger Job Cuts (YoY) (JUL)	01-08-2019	11:30	USD	-	0.128
Continuing Claims (JUL 20)	01-08-2019	12:30	USD	-	-



Initial Jobless Claims (JUL 27)	01-08-2019	12:30	USD	-	-
Markit US Manufacturing PMI (JUL F)	01-08-2019	13:45	USD	-	50
Construction Spending (MoM) (JUN)	01-08-2019	14:00	USD	-	(0.008)
ISM Employment (JUL)	01-08-2019	14:00	USD	-	54.5
ISM Manufacturing (JUL)	01-08-2019	14:00	USD	-	51.7
ISM New Orders (JUL)	01-08-2019	14:00	USD	-	50
ISM Prices Paid (JUL)	01-08-2019	14:00	USD	-	47.9
EIA Natural Gas Storage Change (JUL 26)	01-08-2019	14:30	USD	-	36
U.S to Sell 8-Week Bills	01-08-2019	15:30	USD	-	-
U.S. to Sell 4-Week Bills	01-08-2019	15:30	USD	-	-

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